Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Thomas, Holly A.
U.S. Court of Appeals - Ninth Circuit
Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Thomas, Holly A. [electronically signed on Oct 6, 2026 11:21am by Thomas, Holly A. in JEFS]
/s/ Thomas, Holly A. [electronically signed on Sep 8, 2026 3:44pm by Thomas, Holly A. in JEFS]

I. Positions

	ORGANIZATION/ENTITY NAME	ORGANIZATION/ENTITY TYPE	POSITION HELD
1.	Western Justice Center	Non-Profit	Board Member
2.	Trust #1	Trust	Trustee
	Additional Explanation: Reportable assets are listed in Part VII.		
3.	826LA	Non-Profit	Board Member Emeritus
4.	The Brotherhood Sister Sol	Non-Profit	Board Member
5.	Rodel Foundation	Non-Profit	Seminar Moderator
6.	Southwestern Law School	University/College	Distinguished Jurist in Residence

II. Agreements

I do not have any Agreements to report
No entries in this section

III A. Filer Non-Investment Income

I do not have any Filer Non-Investment Income to report
No entries in this section

III B. Spouse Non-Investment Income

	SOURCE	DESCRIPTION	HONORARIUM	HONORARIUM AMOUNT	HONORARIUM DATE
1.	Strategic Actions for a Just Economy	Salary	No	$0.00	

IV. Reimbursements

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Rodel Foundation	Jan 11, 2025	Jan 12, 2025	Half Moon Bay, CA	California Seminar I	Transportation, meals, lodging
2.	Rodel Foundation	Feb 26, 2025	Mar 2, 2025	San Juan, Puerto Rico	Judicial Fellowship Seminar II	Transportation, meals, lodging
3.	Rodel Foundation	Jul 11, 2025	Jul 13, 2025	Napa, CA	California Seminar II	Transportation, meals, lodging

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**(H) Individual Assets**				
1-A.	Bank of America (cash)	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
2.	**(H) Account #1**				
2-A.	American Funds Growth and Income (GAIHX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
2-B.	Sequoia (SEQUX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3.	**(H) Account #2**				
3-A.	Vanguard Core Plus Bnd (VPLS)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Oct 27, 2025	$15,000 or less

3-B.	Calvert Equity I (CEYIX)	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market
3-C.	Eaton Vance Atlanta Capital Smid-Cap I (EISMX)	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market
3-D.	Vanguard Emerg Mkts Sel Stk Inv (VMMSX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-E.	Pimco Enhanced Short Maturity Active ETF (MINT)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-F.	Vanguard S&P 500 ETF (VOO)	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
3-G.	AMG Yacktman I (YACKX)	$1,000 or less	Dividend,Gain		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Oct 27, 2025	$15,000 or less

4.	**(H) Account #3**				
4-A.	Charles Schwab Bank (cash)	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
4-B.	Boston MA Wtr/Swr Comm Muni Bond 4% due 11/01/2026	$1,000 or less	Interest	$15,000 or less	Cash/Market
4-C.	San Fran CA Cty and Cnty Air Muni Bond 5% due 05/01/2033	$1,001 - $2,500	Interest	$15,001 - $50,000	Cash/Market
4-D.	Sonoma CA JCD Muni Bond 4% due 08/01/2034	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market

ADMINISTRATIVE OFFICE OF THE UNITED STATES COURTS

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
4-E.	Los Angeles CA Dept. Air Muni Bond 5% due 05/15/2025	$1,001 - $2,500	Interest	$15,001 - $50,000	Cash/Market
4-F.	Mount San Antonio CA CCD Muni Bond 5% due 08/01/2035	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
4-G.	Riverside CA CMN Muni Bond 4.0% due 08/01/2035	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
4-H.	CA Infra & Clean Wtr St Rev Muni Bond 5% due 10/01/2035	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
4-I.	Santa Clara VY CA Auth Muni Bond 5% due 04/01/2036	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
4-J.	Illinois ST October Series Muni Bond 5% due 10/01/2036	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
4-K.	Met Wtr Dist CA Wtrwrks Rev Muni Bond 5% due 07/01/2035	$1,001 - $2,500	Interest	$15,001 - $50,000	Cash/Market
4-L.	Michigan ST Trunk Line Fd Muni Bond 55 due 11/15/2038	$1,000 or less	Interest	$15,000 or less	Cash/Market
4-M.	Harris Cnty Tex Refd Muni Bond 5% due 09/15/2039	$1,000 or less	Interest	$15,000 or less	Cash/Market
4-N.	Riverside CA Elec Rev Muni Bond 5% due 10/01/2039	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
4-O.	San Fran California Cty And Cnty Pub Muni Bond 5% due 10/01/2039	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
4-P.	University Calif Rev 5% Muni Bond due 05/15/2040	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jul 22, 2025	$15,001 - $50,000

4-Q.	San Bernandino Cali Comm 5% Muni Bond due 08/01/2040		None	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jul 23, 2025	$15,001 - $50,000

4-R.	Massachusetts St Cl Wtr Tr Muni Bonds 5% due 02/01/2041	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Feb 6, 2025	$15,001 - $50,000

4-S.	California Health Fac Fin Auth Rev Muni Bonds 5% due 12/01/2041	$1,000 or less	Interest	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jan 31, 2025	$15,000 or less

4-T.	Los Angeles Calif Dept. Wtr Muni Bond 5.0% due 07/01/2040	$1,000 or less	Interest		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Jan 21, 2025	$15,001 - $50,000

4-U.	California St Unrefunded Bal Muni Bonds 5% due 03/01/2035	$1,000 or less	Interest		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Jul 18, 2025	$15,000 or less

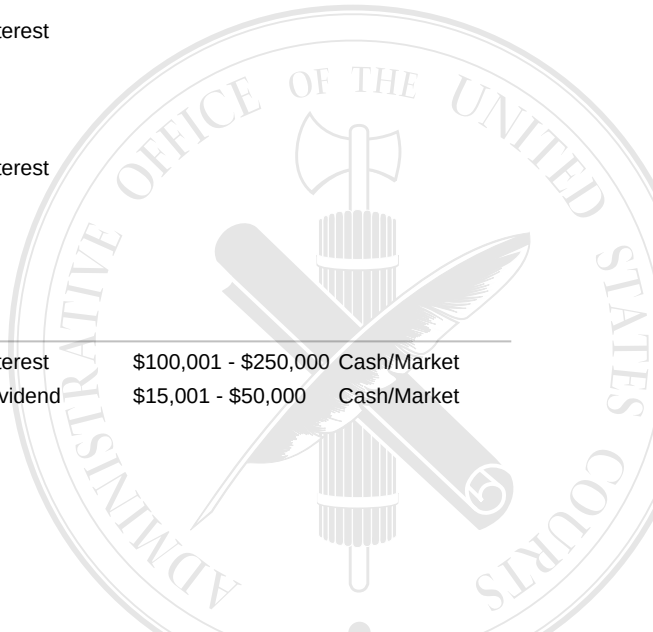
4-V.	Los Angeles CA Dept W/P Muni Bonds 5% due 07/01/2036	$1,000 or less	Interest		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Jan 31, 2025	$15,000 or less

4-W.	University Californ Rev Muni Bond 5% due 05/15/2039	$1,000 or less	Interest		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Jul 18, 2025	$15,001 - $50,000

5.	**(H) Account #4**				
5-A.	Charles Schwab Bank (cash)	$1,000 or less	Interest	$100,001 - $250,000	Cash/Market
5-B.	Schwab Treasury Obligations Money Fund (SNOXX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market



DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Feb 25, 2025	$15,000 or less
(2).	Sold (part)	Jun 2, 2025	$15,000 or less

5-C.	US Treasury Note	$1,000 or less	Interest	$50,001 - $100,000	Cash/Market
5-D.	Alphabet Inc Class C (GOOG)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
5-E.	Amgen Inc (AMGN)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
5-F.	Automatic Data Processing (ADP)	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market
5-G.	Baird Strategic Municipal Bond Instl (BSNIX)	$1,001 - $2,500	Interest	$50,001 - $100,000	Cash/Market
5-H.	First Eagle High Yield Municipal I (FEHIX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Feb 25, 2025	$15,000 or less
(2).	Buy (add'l)	Oct 27, 2025	$15,000 or less

5-I.	Johnson & Johnson (JNJ)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
5-J.	Vanguard Primecap Core Inv (VPCCX)	$5,001 - $15,000	Dividend	$15,001 - $50,000	Cash/Market
5-K.	Eaton Vance Atlanta Capital Smid Cap (EISMX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
5-L.	Becker Value Equity Inst (BVEIX)	$15,001 - $50,000	Dividend	$100,001 - $250,000	Cash/Market
5-M.	American Funds New World F3 (FNWFX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
5-N.	American Funds Intl Growth and Income (IGAIX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
5-O.	American Funds Fundamental Inv F3 (FUNFX)	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market
5-P.	Pimco Income Instl (PIMIX)	$2,501 - $5,000	Dividend	$15,001 - $50,000	Cash/Market
5-Q.	MFS International Intrinsic Value I (MINIX)	$2,501 - $5,000	Dividend	$15,001 - $50,000	Cash/Market
5-R.	Trillium ESG Global Equity Fund (PORIX)	$50,001 - $100,000	Dividend	$250,001 - $500,000	Cash/Market
5-S.	JPMorgan Ultra Short Municipal Income ETF (JMST)	$1,001 - $2,500	Dividend,Gain		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Feb 25, 2025	$50,001 - $100,000

5-T.	Public Storage REIT (PSA)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
5-U.	Primecap Odyssey Aggressive Growth (POAGX)	$2,501 - $5,000	Gain		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Oct 27, 2025	$15,000 or less

6. **(H) Account #5**

Additional Explanation: This account does not report income; it reflects only unit value.

6-A.	my529 Growth Index (UTVGX)	None	$15,001 - $50,000	Cash/Market
6-B.	my529 Total International Stock Index (UTVIX)	None	$15,001 - $50,000	Cash/Market
6-C.	my529 Institutional Index (UTVLX)	None	$15,001 - $50,000	Cash/Market
6-D.	my529 Real Estate Securities (UTDRX)	None	$15,000 or less	Cash/Market
6-E.	my529 US Large Cap Value (UTDLX)	None	$15,001 - $50,000	Cash/Market
6-F.	my529 Emerging Markets Stock Index (UTVEX)	None	$15,001 - $50,000	Cash/Market
6-G.	my529 Mid Cap Index (UTVMX)	None	$15,000 or less	Cash/Market
6-H.	my529 Small Cap Growth Index (UTVKX)	None	$15,000 or less	Cash/Market
6-I.	my529 International Value Factor (UTDIX)	None	$15,001 - $50,000	Cash/Market
6-J.	my529 US Small Cap Value (UTDSX)	None	$15,000 or less	Cash/Market
6-K.	my529 Total International Bond Index (UTVOX)	None	$15,000 or less	Cash/Market
6-L.	my529 International Growth (UTVWX)	None	$15,000 or less	Cash/Market
6-M.	my529 Total Bond Market Index (UTVBX)	None	$15,001 - $50,000	Cash/Market

7. **(H) Account #6**

7-A.	Schwab S&P 500 Index (SWPPX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Aug 1, 2025	$15,000 or less

VIII. Additional Information or Explanations

I do not have any Additional Information to report
No entries in this section