AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2024

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Sung, Jennifer	U.S. Court Appeals for the Ninth Circuit	08/15/2025
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
U.S. Circuit Judge (Full-time)	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2024 **to** 12/31/2024
7. Chambers or Office Address		
Pioneer Courthouse 700 SW 6th Ave Portland, OR 97204		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☑ NONE *(No reportable positions.)*

POSITION	NAME OF ORGANIZATION/ENTITY
1.	
2.	
3.	
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☐ NONE *(No reportable agreements.)*

DATE	PARTIES AND TERMS
1. 2017	Oregon Public Employees' Retirement System Defined Benefit Pension Plan
2. 2017	Oregon Public Employees' Retirement System Individual Account & Savings Programs (reportable assets are listed in Part VII)
3.	

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Sung, Jennifer	08/15/2025

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
1.	Individual Assets (H)									
2.	Ally Bank (cash)	D	Interest	M	T					
3.	OnPoint Community Credit Union (cash) (X)	A	Interest	K	T					
4.	Account #1 (H)									
5.	Vanguard Lifestrategy Growth Investor Cl (VASGX)	B	Dividend	K	T					
6.	Vanguard Small Cap Index Admiral CL (VSMAX)	A	Dividend	K	T					
7.	Vanguard Total Stock Market Index Admiral Cl (VTSAX)	A	Dividend	K	T					
8.	Account #2 (H)									
9.	Vanguard Lifestrtgy Growth Investor Cl (VASGX)	D	Dividend	M	T					
10.	Vanguard Target Retirement 2045 Investor CL (VTIVX)	C	Dividend	M	T					
11.	Vanguard Intl Growth Admiral CL (VWILX)	D	Dividend	L	T					
12.	Account #3 (H)									
13.	Vanguard Lifestrtgy Growth Investor Cl (VASGX)	D	Dividend	L	T					
14.	Vanguard Total Stock Market Index Admiral Cl (VTSAX)	A	Dividend	K	T					
15.	Vanguard Intl Growth Investor CL (VWIGX)	A	Dividend	J	T					
16.	Account #4 (H)									
17.	Oregon State Individual Account Program Target Date 2035 Fund		None	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

Name of Person Reporting	Date of Report
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☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
18.	Account #5 (H)									
19.	Oregon Savings Growth Socially Responsible Inv Opt Fund		None	K	T					
20.	Account #6 (H)									
21.	Vanguard Federal Money Market Find (VMFXX) (cash eq.) (X)	A	Dividend	J	T					
22.	Vanguard Emerging Markets Stock Index Admiral CL (VEMAX)	A	Dividend	K	T					
23.	Vanguard Real Estate Index Admiral CL (VGSLX)	B	Dividend	K	T					
24.	Vanguard Growth Index Admiral CL (VIGAX)	A	Dividend	K	T					
25.	Vanguard Inflation Protected Secs Investor CL (VIPSX)	A	Dividend	K	T					
26.	Vanguard Total Stock Market Index Admiral Cl (VTSAX)	A	Dividend	J	T					
27.	Vanguard Long Term Treasury Investor CL (VUSTX)	A	Dividend	J	T					
28.	Vanguard Intl Growth Investor CL (VWIGX)	B	Dividend	K	T					
29.	Horizon Kinetics Medical ETF (MEDX)	A	Dividend	J	T					
30.	Account #7 (H)									
31.	American Century Ultra Fund Investor Class (TWCUX)	B	Dividend	K	T					
32.	Account #8 (H)									
33.	CREF Stock R3		None	J	T					
34.	Nuveen Lfcyle Idx 2035-Inst (TLYIX) (was T-C)	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
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35.	Account #9 (H)									
36.	Vanguard Lifestrtgy Growth Investor Cl (VASGX)	A	Dividend	J	T					
37.	Vanguard Total Stock Market Index Admiral Cl (VTSAX)	C	Dividend	M	T					
38.	Account #10 (H)									
39.	Vanguard Lifestrategy Conservative Growth Inv (VSCGX)	A	Dividend	J	T					
40.	Account #11 (H)									
41.	Oregon College Savings Plan: Enrollment Year 2034		None	K	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Jennifer Sung

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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