Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Pan, Florence Y
U.S. Court of Appeals - District of Columbia Circuit
Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Pan, Florence Y [electronically signed on May 13, 2026 5:22pm by Pan, Florence Y in JEFS]
/s/ Pan, Florence Y [electronically signed on May 4, 2026 11:22am by Pan, Florence Y in JEFS]

I. Positions

I do not have any Positions to report
No entries in this section

II. Agreements

	EMPLOYER OR PARTY NAME	TERMS	AGREEMENT START MONTH	AGREEMENT START YEAR
1.	The Superior Court of the District of Columbia	457(b) Deferred Compensation Plan	September	2015

Additional Explanation: This is an updated entry based upon supplemental review.
Additional Explanation: (reportable assets are listed in Part VII)

III A. Filer Non-Investment Income

	SOURCE	INCOME TYPE	INCOME AMOUNT	HONORARIUM DATE
1.	Pension	Fixed Retirement / Pension Benefits	$95,629.00	

Additional Explanation: Pension from the Superior Court of the District of Columbia

III B. Spouse Non-Investment Income

	SOURCE	DESCRIPTION	HONORARIUM	HONORARIUM AMOUNT	HONORARIUM DATE
1.	2025 Salary	Partnership for Public Service	No	$0.00	

IV. Reimbursements

SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Pembroke College Quill Project	Jul 22, 2025	Jul 24, 2025	Oxford, England	Attending judicial forum	Transportation, food, lodging

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**(H) Individual Assets**				
1-A.	Vanguard Cash Reserves Fed. Money Market Fund (VMRXX) (cash eq.)	$1,000 or less	Interest	$15,000 or less	Cash/Market
1-B.	PNC Bank (cash)		None	$15,000 or less	Cash/Market
1-C.	Justice Federal Credit Union (cash)	$5,001 - $15,000	Dividend	$250,001 - $500,000	Cash/Market
1-D.	United States Senate Federal Credit Union (cash)	$1,001 - $2,500	Interest	$100,001 - $250,000	Cash/Market
2.	**(H) Account #1**				
2-A.	Vanguard Total Intl Stock Index Admiral Cl (VTIAX)	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Oct 1, 2025 $50,001 - $100,000				
2-B.	Vanguard Federal Money Market Fund (VMFXX) (cash eq.)	$2,501 - $5,000	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Oct 1, 2025 $50,001 - $100,000				
3.	**(H) Account #2**				
3-A.	Vanguard Federal Money Market Fund (VMFXX) (cash eq.)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
4.	**(H) Account #3**				
4-A.	Vanguard Institutional Index (VINIX)	$5,001 - $15,000	Dividend	$500,001 - $1,000,000	Cash/Market
5.	**(H) Account #4**				
5-A.	MetLife Great Gray Stable Value Fund Cl J (WWTAAX)		None	$50,001 - $100,000	Cash/Market
5-B.	CIT Core Plus Bond Fd - I1 (WTIXKX)		None		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Aug 14, 2025 $50,001 - $100,000				
5-C.	Vanguard Total Bond Market Index Fund Adm Cl (VBTLX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
5-D.	PGIM Total Return Bond Fund CIT LP (GAADDX)		None	$50,001 - $100,000	Cash/Market

ADMINISTRATIVE OFFICE OF THE UNITED STATES COURTS

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Aug 14, 2025	$50,001 - $100,000

5-E.	Vanguard 500 Index Fund Adm Cl (VFIAX)	$5,001 - $15,000	Dividend	$500,001 - $1,000,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jan 16, 2025	$15,000 or less
(2).	Buy (add'l)	Feb 3, 2025	$15,000 or less
(3).	Buy (add'l)	Feb 18, 2025	$15,000 or less
(4).	Buy (add'l)	Mar 3, 2025	$15,000 or less
(5).	Buy (add'l)	Mar 17, 2025	$15,000 or less
(6).	Buy (add'l)	Apr 1, 2025	$15,000 or less
(7).	Buy (add'l)	Apr 16, 2025	$15,000 or less
(8).	Buy (add'l)	May 1, 2025	$15,000 or less
(9).	Buy (add'l)	May 16, 2025	$15,000 or less
(10).	Buy (add'l)	Jun 2, 2025	$15,000 or less
(11).	Buy (add'l)	Jun 16, 2025	$15,000 or less
(12).	Buy (add'l)	Jul 1, 2025	$15,000 or less
(13).	Buy (add'l)	Jul 16, 2025	$15,000 or less
(14).	Buy (add'l)	Aug 1, 2025	$15,000 or less
(15).	Buy (add'l)	Aug 18, 2025	$15,000 or less
(16).	Buy (add'l)	Sep 2, 2025	$15,000 or less
(17).	Buy (add'l)	Sep 16, 2025	$15,000 or less
(18).	Buy (add'l)	Oct 1, 2025	$15,000 or less
(19).	Buy (add'l)	Oct 16, 2025	$15,000 or less

5-F.	Vanguard Small Cap Index Adm Cl (VSMAX)	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
5-G.	CIT International Equity Fund I1 (WAAABX)		None	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Aug 14, 2025	$15,001 - $50,000

5-H.	Vanguard Total International Stock Index Fund Adm Cl (VTIAX)	$5,001 - $15,000	Dividend	$250,001 - $500,000	Cash/Market
5-I.	Great Gray EuroPacific Growth Trust - I1) (GEPAAX)		None		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Aug 14, 2025	$15,000 or less

6. **(H) Account #5**

6-A.	Vanguard Federal Money Market Fund (VMFXX) (cash eq.)	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jan 30, 2025	$250,001 - $500,000
(2).	Sold (part)	Feb 5, 2025	$250,001 - $500,000
(3).	Buy (add'l)	Apr 22, 2025	$250,001 - $500,000
(4).	Sold (part)	Apr 29, 2025	$250,001 - $500,000
(5).	Buy (add'l)	Jun 3, 2025	$250,001 - $500,000
(6).	Buy (add'l)	Jun 5, 2025	$250,001 - $500,000
(7).	Sold (part)	Jun 9, 2025	$500,001 - $1,000,000
(8).	Buy (add'l)	Sep 30, 2025	$500,001 - $1,000,000
(9).	Sold (part)	Oct 2, 2025	$500,001 - $1,000,000

6-B.	Vanguard Cash Reserves Federal Money Market Fd (VMRXX) (cash eq.	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-C.	US Treasury Bill	$15,001 - $50,000	Interest	$500,001 - $1,000,000	Cash/Market

7. **(H) Account #6**

Additional Explanation: This account does not attribute income to individual assets; it reports in unit value.

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	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
7-A.	DC College Savings In College Portfolio		None	$15,000 or less	Cash/Market
8.	**(H) Account #7**				
	Additional Explanation: This account does not attribute income to individual assets; it reports in unit value.				
8-A.	NY529 Conservative Income Portfolio		None	$100,001 - $250,000	Cash/Market
9.	**(H) Account #8**				
	Additional Explanation: This account does not attribute income to individual assets; it reports in unit value.				
9-A.	DC College Savings In College Portfolio		None	$100,001 - $250,000	Cash/Market
10.	**(H) Account #9**				
10-A.	Fidelity Government Money Market (SPAXX) (cash equiv)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
10-B.	Fidelity US Bond Index Fund (FXNAX)	$1,000 or less	Dividend	$100,001 - $250,000	Cash/Market
10-C.	Kimberly Clark Corp Com (KMB)		None	$50,001 - $100,000	Cash/Market
10-D.	Fidelity Capital Appreciation (FDCAX)	$15,001 - $50,000	Dividend	$250,001 - $500,000	Cash/Market

VIII. Additional Information or Explanations

I do not have any Additional Information to report
No entries in this section