Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Paez, Richard A.
U.S. Court of Appeals - Ninth Circuit
Senior Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Paez, Richard A. [electronically signed on Jul 16, 2026 5:56pm by Paez, Richard A. in JEFS]

I. Positions

	ORGANIZATION/ENTITY NAME	ORGANIZATION/ENTITY TYPE	POSITION HELD
1.	Western Justice Center, Pasadena, CA	Non-Profit	Board Of Directors

II. Agreements

	EMPLOYER OR PARTY NAME	TERMS	AGREEMENT START MONTH	AGREEMENT START YEAR
1.	California Judges Retirement System	Defined benefit pension plan	April	1986

III A. Filer Non-Investment Income

	SOURCE	INCOME TYPE	INCOME AMOUNT	HONORARIUM DATE
1.	California Judges Retirement System	Fixed Retirement / Pension Benefits	$108,511.44	

III B. Spouse Non-Investment Income

	SOURCE	DESCRIPTION	HONORARIUM	HONORARIUM AMOUNT	HONORARIUM DATE
1.	IBM	Pension	No	$0.00	

IV. Reimbursements

I do not have any Reimbursements to report
No entries in this section

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**(H) Individual Assets**				
1-A.	Bank of America (cash)	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
1-B.	Wells Fargo (cash)	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
2.	**(H) Account #1**				
2-A.	Fidelity Asset Mgr 30% (FTNX)	$1,001 - $2,500	Dividend,Gain	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Apr 1, 2025	$15,000 or less

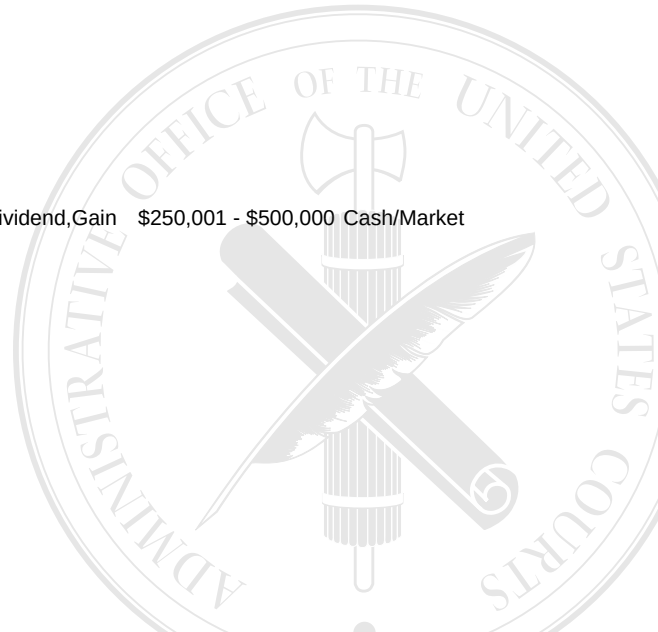
3.	**(H) Account #2**				
3-A.	Fidelity Govt Cash Reserves (FDRXX) (cash eq.)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Feb 21, 2025	$15,000 or less
(2).	Buy (add'l)	Mar 7, 2025	$15,000 or less
(3).	Sold (part)	May 16, 2025	$15,000 or less
(4).	Buy (add'l)	Jun 4, 2025	$15,000 or less
(5).	Sold (part)	Aug 22, 2025	$15,000 or less
(6).	Buy (add'l)	Sep 29, 2025	$15,000 or less
(7).	Sold (part)	Nov 14, 2025	$15,000 or less
(8).	Buy (add'l)	Nov 26, 2025	$15,000 or less
(9).	Buy (add'l)	Dec 19, 2025	$15,000 or less

3-B.	Fidelity SAI Canada Equity Index Fund (FSCJX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Apr 16, 2025	$15,000 or less
(2).	Buy (add'l)	May 8, 2025	$15,000 or less
(3).	Buy (add'l)	Jun 30, 2025	$15,000 or less
(4).	Buy (add'l)	Aug 8, 2025	$15,000 or less
(5).	Buy (add'l)	Oct 15, 2025	$15,000 or less
(6).	Buy (add'l)	Nov 26, 2025	$15,000 or less

3-C.	Strategic Advisors U.S. Total Stock FD (FSAKX)	$5,001 - $15,000	Dividend,Gain	$250,001 - $500,000	Cash/Market



DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Feb 10, 2025	$15,000 or less
(2).	Buy (add'l)	Mar 7, 2025	$15,000 or less
(3).	Sold (part)	May 8, 2025	$15,000 or less
(4).	Sold (part)	Jun 4, 2025	$15,000 or less
(5).	Sold (part)	Jun 30, 2025	$15,000 or less
(6).	Sold (part)	Aug 8, 2025	$15,000 or less
(7).	Sold (part)	Sep 29, 2025	$15,000 or less
(8).	Buy (add'l)	Oct 15, 2025	$50,001 - $100,000
(9).	Sold (part)	Nov 26, 2025	$15,000 or less
(10).	Buy (add'l)	Dec 19, 2025	$15,000 or less

3-D. Strategic Advisers Alternatives Fund (FSLTX) $1,001 - $2,500 Dividend,Gain $15,001 - $50,000 Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Apr 16, 2025	$15,000 or less
(2).	Sold (part)	Oct 15, 2025	$15,001 - $50,000
(3).	Buy (add'l)	Dec 19, 2025	$15,000 or less

3-E. Strategic Advisers Emerging Markets (FSAMX) $2,501 - $5,000 Dividend,Gain $50,001 - $100,000 Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Feb 10, 2025	$15,000 or less
(2).	Sold (part)	Mar 7, 2025	$15,000 or less
(3).	Sold (part)	May 8, 2025	$15,000 or less
(4).	Sold (part)	Jun 30, 2025	$15,000 or less
(5).	Sold (part)	Aug 8, 2025	$15,000 or less
(6).	Sold (part)	Sep 29, 2025	$15,000 or less
(7).	Buy (add'l)	Oct 15, 2025	$15,000 or less
(8).	Buy (add'l)	Nov 26, 2025	$15,000 or less

3-F. Strategic Advisers International Fund (FILFX) $2,501 - $5,000 Dividend,Gain $100,001 - $250,000 Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Feb 10, 2025	$15,000 or less
(2).	Sold (part)	Mar 7, 2025	$15,000 or less
(3).	Buy (add'l)	Apr 16, 2025	$15,000 or less
(4).	Sold (part)	May 8, 2025	$15,000 or less
(5).	Sold (part)	Jun 4, 2025	$15,000 or less
(6).	Sold (part)	Aug 8, 2025	$15,000 or less
(7).	Sold (part)	Sep 29, 2025	$15,000 or less
(8).	Buy (add'l)	Oct 15, 2025	$15,001 - $50,000
(9).	Buy (add'l)	Nov 26, 2025	$15,000 or less

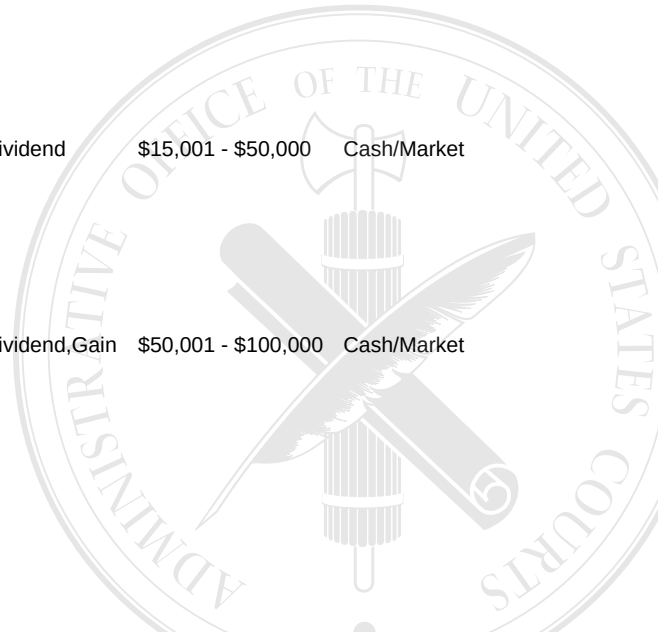
3-G. Cohen & Steers Realty Shares (CSRSX) $1,000 or less Dividend $15,000 or less Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Mar 7, 2025	$15,000 or less
(2).	Buy (add'l)	Apr 16, 2025	$15,000 or less

3-H. Vanguard Commodity Strategy FD Admiral (VCMDX) $1,000 or less Dividend $15,001 - $50,000 Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Apr 16, 2025	$15,000 or less
(2).	Buy (add'l)	Oct 15, 2025	$15,000 or less
(3).	Buy (add'l)	Dec 19, 2025	$15,000 or less

3-I. Strategic Advisers Sht Duration Fund (FAUDX) $5,001 - $15,000 Dividend,Gain $50,001 - $100,000 Cash/Market



DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Feb 10, 2025	$15,000 or less
(2).	Sold (part)	Mar 7, 2025	$15,000 or less
(3).	Sold (part)	Apr 16, 2025	$15,000 or less
(4).	Buy (add'l)	May 8, 2025	$15,000 or less
(5).	Buy (add'l)	Jun 4, 2025	$15,000 or less
(6).	Sold (part)	Jun 30, 2025	$15,000 or less
(7).	Sold (part)	Sep 29, 2025	$15,000 or less
(8).	Sold (part)	Oct 15, 2025	$15,001 - $50,000
(9).	Sold (part)	Dec 19, 2025	$15,000 or less

3-J. Strategic Advisers Income Opportunities (FPIOX) — $1,000 or less — Dividend — $15,000 or less — Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Apr 16, 2025	$15,000 or less
(2).	Buy (add'l)	May 8, 2025	$15,000 or less
(3).	Buy (add'l)	Oct 15, 2025	$15,000 or less
(4).	Buy (add'l)	Dec 19, 2025	$15,000 or less

3-K. Strategic Advisers Core Income Fund (FPCIX) — $15,001 - $50,000 — Dividend — $250,001 - $500,000 — Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Feb 10, 2025	$15,000 or less
(2).	Sold (part)	Mar 7, 2025	$15,000 or less
(3).	Sold (part)	Apr 16, 2025	$15,000 or less
(4).	Buy (add'l)	May 8, 2025	$15,000 or less
(5).	Buy (add'l)	Jun 4, 2025	$15,000 or less
(6).	Buy (add'l)	Jun 30, 2025	$15,000 or less
(7).	Buy (add'l)	Aug 8, 2025	$15,000 or less
(8).	Sold (part)	Oct 15, 2025	$50,001 - $100,000
(9).	Sold (part)	Nov 26, 2025	$15,000 or less
(10).	Sold (part)	Dec 19, 2025	$15,001 - $50,000

3-L. Fid SAI Inflation Protected Bond Index (FSPWX) — $1,000 or less — Dividend — $15,001 - $50,000 — Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Feb 10, 2025	$15,000 or less
(2).	Sold (part)	Mar 7, 2025	$15,000 or less
(3).	Buy (add'l)	Apr 16, 2025	$15,000 or less
(4).	Buy (add'l)	Jun 4, 2025	$15,000 or less
(5).	Buy (add'l)	Dec 19, 2025	$15,000 or less

3-M. IShares 0-5 Yr Tips Bond ETF (STIP) — $1,001 - $2,500 — Dividend,Gain

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Oct 15, 2025	$15,001 - $50,000

3-N. Fidelity SAI Long Term Treasury Bond Index (FBLTX) — $1,000 or less — Dividend — $15,000 or less — Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 7, 2025	$15,000 or less
(2).	Buy (add'l)	Jun 30, 2025	$15,000 or less
(3).	Buy (add'l)	Sep 29, 2025	$15,000 or less
(4).	Buy (add'l)	Dec 19, 2025	$15,000 or less

3-O. Fidelity SAI 0-5 Yr Inflation Protection Bond Index (FFNYX) — $1,000 or less — Dividend — $15,000 or less — Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Dec 19, 2025	$15,000 or less

4. **(H) Account #3**

4-A. Fidelity Magellan (FMAGX) — $1,000 or less — Dividend — $15,000 or less — Cash/Market

ADMINISTRATIVE OFFICE OF THE UNITED STATES COURTS

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
5.	**(H) Account #4**				
5-A.	Fidelity Government Money Market (SPAXX) (cash eq.)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jan 6, 2025	$15,000 or less
(2).	Buy (add'l)	Feb 6, 2025	$15,000 or less
(3).	Sold (part)	Feb 24, 2025	$15,000 or less
(4).	Buy (add'l)	Mar 6, 2025	$15,000 or less
(5).	Buy (add'l)	Apr 7, 2025	$15,000 or less
(6).	Buy (add'l)	May 6, 2025	$15,000 or less
(7).	Buy (add'l)	Jun 6, 2025	$15,000 or less
(8).	Buy (add'l)	Jul 7, 2025	$15,000 or less
(9).	Buy (add'l)	Aug 6, 2025	$15,000 or less
(10).	Buy (add'l)	Sep 8, 2025	$15,000 or less
(11).	Buy (add'l)	Oct 6, 2025	$15,000 or less
(12).	Buy (add'l)	Nov 6, 2025	$15,000 or less
(13).	Buy (add'l)	Dec 8, 2025	$15,000 or less

5-B.	Fidelity Asset Mgr 20% (FASIX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
5-C.	Fidelity CA Muni Money Mkt Premium CL (FSPXX) (cash eq.)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Feb 24, 2025	$15,000 or less

6.	**(H) Account #5**				
6-A.	Fidelity Asset Mgr 70% (FASGX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
7.	**(H) Account #6**				
7-A.	Fidelity Asset Mgr 70% (FASGX)	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market

VIII. Additional Information or Explanations

I do not have any Additional Information to report
No entries in this section