AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2022

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Paez, Richard A.	U.S. Court of Appeals for the Ninth Circuit	07/20/2023
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
Circuit Judge - Senior	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2022 **to** 12/31/2022
7. Chambers or Office Address		
U.S. Court of Appeals 125 S. Grand Avenue Pasadena, CA 91105		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Board of Directors	Western Justice Center, Pasadena, CA
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☐ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.	1986	California Judges Retirement System
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2022	California Judges Retirement System	$100,971.42
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.	2022	IBM (pension)
2.	2022	Self-employed (HR consultant)
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Paez, Richard A.	07/20/2023

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
1. Account #1 (H)									
2. Fidelity Asset Mgr 30% (FTANX)	B	Dividend	K	T	Redeemed (part)	04/01/22	J		
3. Account #2 (H)									
4. Fidelity Govt Cash Reserves (FDRXX) (cash)	A	Interest	J	T	Sold (part)	02/25/22	J		
5.					Buy (add'l)	03/01/22	J		
6.					Buy (add'l)	05/11/22	J		
7.					Sold (part)	05/13/22	J		
8.					Sold (part)	09/12/22	J		
9.					Buy (add'l)	09/15/22	J		
10.					Buy (add'l)	10/11/22	J		
11.					Sold (part)	11/11/22	J		
12.					Buy (add'l)	12/08/22	J		
13. Fidelity SAI Inflation Focused FD (FIFGX)	A	Dividend	J	T	Buy	02/16/22	J		
14. Strategic Advisers Alternatives Fund (FSLTX)	B	Dividend	L	T	Buy	07/21/22	J		
15.					Buy (add'l)	08/03/22	J		
16.					Buy (add'l)	10/11/22	J		
17.					Buy (add'l)	11/04/22	J		

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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Paez, Richard A.	07/20/2023

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
18.					Buy (add'l)	12/08/22	K		
19. Strategic Advisers Large Cap Fund (FALCX)	D	Dividend	M	T	Sold (part)	01/12/22	J	A	
20.					Buy (add'l)	02/01/22	J		
21.					Buy (add'l)	03/07/22	J		
22.					Sold (part)	04/07/22	J	A	
23.					Buy (add'l)	05/11/22	J		
24.					Sold (part)	06/08/22	J		
25.					Buy (add'l)	07/21/22	J		
26.					Sold (part)	08/03/22	J		
27.					Buy (add'l)	09/15/22	J		
28. Strategic Advisers Emerging Markets (FSAMX)	A	Dividend	K	T	Sold (part)	04/07/22	J		
29.					Sold (part)	06/08/22	J		
30.					Buy (add'l)	07/21/22	J		
31.					Buy (add'l)	11/04/22	J		
32.					Sold (part)	12/08/22	J		
33. Strategic Advisers Small-Mid Cap Fund (FSCFX)	B	Dividend	K	T	Buy (add'l)	02/01/22	J		
34.					Sold (part)	06/08/22	J		

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2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

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☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
35. Strategic Advisers International Fund (FILFX)	B	Dividend	K	T	Buy (add'l)	02/01/22	J		
36.					Sold (part)	02/16/22	J		
37.					Buy (add'l)	03/07/22	J		
38.					Sold (part)	03/14/22	J		
39.					Sold (part)	04/07/22	J		
40.					Sold (part)	06/08/22	J		
41.					Sold (part)	07/21/22	J		
42.					Sold (part)	08/03/22	J		
43.					Sold (part)	11/04/22	J		
44.					Sold (part)	12/08/22	J		
45. Strategic Advisers Sht Duration Fund (FAUDX)	B	Dividend	L	T	Sold (part)	02/01/22	J		
46.					Sold (part)	03/14/22	J		
47.					Buy (add'l)	04/07/22	J		
48.					Sold (part)	05/11/22	J		
49.					Buy (add'l)	06/08/22	J		
50.					Sold (part)	07/21/22	J		
51.					Sold (part)	08/03/22	J		

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
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52.					Sold (part)	09/15/22	J		
53.					Sold (part)	10/11/22	J		
54.					Sold (part)	11/04/22	J		
55.					Sold (part)	12/08/22	J		
56. Strategic Advisers Income Opportunities (FPIOX)	A	Dividend	J	T	Sold (part)	01/12/22	J	A	
57.					Sold (part)	02/16/22	J		
58.					Sold (part)	03/14/22	J		
59.					Sold (part)	04/07/22	J		
60.					Sold (part)	05/11/22	J		
61.					Sold (part)	06/08/22	J		
62.					Sold (part)	07/21/22	J		
63. Strategic Advisers Core Income Fund (FPCIX)	D	Dividend	N	T	Buy (add'l)	01/12/22	J		
64.					Sold (part)	02/01/22	J		
65.					Sold (part)	03/01/22	J		
66.					Sold (part)	03/07/22	J		
67.					Buy (add'l)	03/14/22	J		
68.					Buy (add'l)	04/07/22	J		

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69.					Sold (part)	05/11/22	J		
70.					Buy (add'l)	06/08/22	J		
71.					Buy (add'l)	07/21/22	J		
72.					Buy (add'l)	08/03/22	J		
73.					Buy (add'l)	09/15/22	J		
74.					Buy (add'l)	11/04/22	J		
75.					Sold (part)	12/08/22	J		
76.	Fid Sai US Treasury Bond Index (FUTBX)	A	Dividend		Buy	05/11/22	J		
77.					Buy (add'l)	06/08/22	J		
78.					Sold (part)	08/03/22	J	A	
79.					Sold	09/15/22	J		
80.	Fid Sai Long Term Treasury Bond Index (FBLTX)	A	Dividend		Sold (part)	01/12/22	J		
81.					Sold (part)	06/08/22	J		
82.					Buy (add'l)	08/03/22	J		
83.					Buy (add'l)	09/15/22	J		
84.					Sold	11/04/22	J		
85.	Cohen & Steers Realty Shares (CSRSX)	A	Dividend		Sold (part)	08/03/22	J	A	

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86.					Sold	09/15/22	J	A	
87. Eaton Vance Global Macro Abslte Rt Cl A (EAGMX)	A	Dividend			Sold (part)	01/12/22	J		
88.					Sold	06/08/22	J		
89. Account #3 (H)									
90. AS Trgt 2020 CIT E3		None			Sold	04/02/22	N		
91. Vanguard Target 2020		None	N	T	Buy	04/02/22	N		
92.					Sold (part)	07/02/22	J		
93. Account #4 (H)									
94. Fidelity Magellan (FMAGX)	A	Dividend	J	T					
95. Account #5 (H)									
96. Fidelity Asset Mgr 20% (FASIX)	D	Dividend	M	T					
97. FIdelity CA Muni Money Mkt Premium CL (FSPXX)	A	Dividend	L	T					
98. Account #6 (H)									
99. Fidelity Asset Mgr 70% (FASGX)	C	Dividend	L	T					
100. Account #7 (H)									
101. Fidelity Asset Mgr 70% (FASGX)	B	Dividend	K	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value, per page 45 of the filing instructions.

Account #3 is controlled and managed by the filer's [redacted] former employer. The account holder is permitted to adjust percentages of investment for each position, but the timing of any transactions is within the exclusive purview of the manager. Despite request, specific transaction dates are not available to the account holder. In the absence of more precise information, transactions are reported as of the second business day of the month in which they occurred.

Name of Person Reporting	Date of Report
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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Richard A. Paez

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite G-330
One Columbus Circle, N.E.
Washington, D.C. 20544