AO 10
Rev. 1/2021

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2021

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Paez, Richard A.	U.S. Court of Appeals for the Ninth Circuit	08/10/2022
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
Circuit Judge - Senior	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2021 **to** 12/31/2021
7. Chambers or Office Address		
U.S. Court of Appeals 125 S. Grand Avenue Pasadena, CA 91105		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Board of Directors	Western Justice Center, Pasadena, CA
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions)*

☐ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.	1986	California Judges Retirement System
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2021	California Judges Retirement System	$97,199.46
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.	2021	IBM (pension)
2.	2021	Self-employed (HR consultant)
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

Name of Person Reporting	Date of Report
Paez, Richard A.	08/10/2022

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

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Paez, Richard A.	08/10/2022

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Account #1 (H)									
2. Fidelity Asset Mgr 30% (FTANX)	A	Dividend	K	T	Redeemed (part)	04/01/21	J		
3. Account #2 (H)									
4. Fidelity Govt Cash Reserves (FDRXX) (cash)	A	Interest	J	T					
5. Strategic Advisers Large Cap Fund (FALCX)	E	Dividend	M	T	Sold (part)	01/21/21	J	A	
6.					Sold (part)	02/23/21	J	A	
7.					Buy (add'l)	03/18/21	L		
8.					Sold (part)	04/21/21	J	A	
9.					Sold (part)	05/26/21	J	A	
10.					Sold (part)	06/23/21	J	A	
11.					Sold (part)	07/28/21	J	A	
12.					Sold (part)	09/09/21	J	A	
13.					Buy (add'l)	10/06/21	J		
14.					Sold (part)	11/15/21	J	A	
15. Strategic Advisers Emerging Markets (FSAMX)	A	Dividend	K	T	Sold (part)	02/23/21	J	A	
16.					Buy (add'l)	03/18/21	J		
17.					Buy (add'l)	04/21/21	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3 Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

	A	B		C		D				
	Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
	Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18.						Buy (add'l)	07/28/21	J		
19.						Buy (add'l)	12/13/21	J		
20.	Strategic Advisers Small-Mid Cap Fund (FSCFX)	C	Dividend	K	T	Sold (part)	01/21/21	J	A	
21.						Buy (add'l)	03/18/21	J		
22.						Buy (add'l)	12/13/21	J		
23.	Strategic Advisers International Fund (FILFX)	D	Dividend	L	T	Sold (part)	02/23/21	J	A	
24.						Buy (add'l)	03/18/21	K		
25.						Sold (part)	04/21/21	J		
26.						Buy (add'l)	05/26/21	J		
27.						Buy (add'l)	06/23/21	J		
28.						Buy (add'l)	07/28/21	J		
29.						Sold (part)	09/09/21	J	A	
30.						Buy (add'l)	10/06/21	J		
31.						Sold (part)	11/15/21	J	A	
32.						Buy (add'l)	12/13/21	J		
33.	AQR Managed Futures Fund CL N (AQMNX)		None			Sold	01/21/21	J	A	
34.	Cohen & Steers Realty Shares (CSRSX)	A	Dividend	J	T	Buy (add'l)	03/18/21	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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Paez, Richard A.	08/10/2022

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

	A	B		C		D				
	Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
	Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35.	Strategic Advisers Sht Duration Fund (FAUDX)	B	Dividend	M	T	Buy (add'l)	01/21/21	J		
36.						Buy (add'l)	02/23/21	J		
37.						Sold (part)	03/18/21	L	A	
38.						Buy (add'l)	04/21/21	J		
39.						Buy (add'l)	06/23/21	J		
40.						Buy (add'l)	07/28/21	J		
41.						Buy (add'l)	10/06/21	J		
42.						Buy (add'l)	11/15/21	J		
43.	Strategic Advisers Income Opportunities (FPIOX)	B	Dividend	K	T	Buy (add'l)	03/18/21	J		
44.						Sold (part)	05/26/21	J	A	
45.						Sold (part)	06/23/21	J	A	
46.						Sold (part)	07/28/21	J	A	
47.						Sold (part)	09/09/21	J	A	
48.						Sold (part)	10/06/21	J	A	
49.						Sold (part)	11/15/21	J	A	
50.	Strategic Advisers Core Income Fund (FPCIX)	D	Dividend	N	T	Buy (add'l)	01/21/21	J		
51.						Sold (part)	03/18/21	K		

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2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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52.					Buy (add'l)	04/21/21	J		
53.					Buy (add'l)	05/26/21	J		
54.					Buy (add'l)	07/28/21	J		
55.					Buy (add'l)	09/09/21	J		
56.					Sold (part)	10/06/21	J		
57.					Buy (add'l)	11/15/21	J		
58.					Sold (part)	12/13/21	J		
59. Fidelity SAI Inflation Focused FD (FIFGX)	B	Dividend			Buy	01/21/21	J		
60.					Buy (add'l)	02/23/21	J		
61.					Buy (add'l)	04/21/21	J		
62.					Sold (part)	07/28/21	J	A	
63.					Sold (part)	09/09/21	J		
64.					Sold	10/06/21	J	B	
65. Fidelity SAI US Treasury Bond Index (FUTBX)	A	Dividend			Buy	02/23/21	J		
66.					Sold	10/06/21	J		
67. Fid Sai Long Term Treasury Bond Index (FBLTX)	A	Dividend	J	T	Buy	10/06/21	J		
68. Eaton Vance Global Macro Abslte Rt Cl A (EAGMX)	A	Dividend	J	T	Sold (part)	10/06/21	J	A	

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69. Account #3 (H)									
70. WF Trgt 2020 CIT E3		None	N	T	Buy	02/02/21	N		
71. Fidelity Govt Money Market (SPAXX)	A	Dividend			Sold	02/02/21	J		
72. Am Funds Europac Growth R6 (RERGX)		None			Sold	02/02/21	K		
73. Fidelity Intl Index (FSIVX)		None			Sold	02/02/21	J		
74. Lazard Emerg Mkts Eq Is (LZEMX)		None			Sold	02/02/21	K		
75. Loomis Small Cap Grth N		None			Sold	02/02/21	J		
76. Fid Extd Mkt Idx		None			Sold	02/02/21	J		
77. MFS Mid Cap Growth R6 (OTCKX)		None			Sold	02/02/21	J		
78. Vanguard Inst Index (VINIX)		None			Sold	02/02/21	L		
79. Vanguard Windsor II Adm		None			Sold	02/02/21	L		
80. MS W Large Cap Gr R6		None			Sold	02/02/21	J		
81. Pimco Tot Return Inst (PTTRX)	A	Dividend			Sold	02/02/21	K		
82. Vanguard Tot Bd Mkt Inst (VBTIX)	A	Dividend			Sold	02/02/21	L		
83. Account #4 (H)									
84. Fidelity Magellan (FMAGX)	A	Dividend	J	T					
85. Account #5 (H)									

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Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
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86. Fidelity CA Muni MM (FCFXX)	A	Dividend	L	T					
87. Fidelity Asset Mgr 20% (FASIX)	D	Dividend	M	T					
88. Account #6 (H)									
89. Fidelity Asset Mgr 70% (FASGX)	B	Dividend	L	T					
90. Account #7 (H)									
91. Fidelity Asset Mgr 70% (FASGX)	B	Dividend	K	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value, per page 42 of the filing instructions.

Account #3 is controlled and managed by the filer's former employer. The account holder is permitted to adjust percentages of investment for each position, but the timing of any transactions is within the exclusive purview of the manager. Despite request, specific transaction dates are not available to the account holder. In the absence of more precise information, transactions are reported as of the second business day of the month in which they occurred.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Richard A. Paez

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544