Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Owens, John B.
U.S. Court of Appeals - Ninth Circuit
Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Owens, John B. [electronically signed on Sep 11, 2026 2:34pm by Owens, John B. in JEFS]

I. Positions

	ORGANIZATION/ENTITY NAME	ORGANIZATION/ENTITY TYPE	POSITION HELD
1.	Stanford Law School Board of Visitors	Non-Profit	Member
2.	Trust #1	Trust	Trustee
	Additional Explanation: No reportable assets.		
3.	Francis Parker School	Other: School	Trustee
4.	Harker School	Other: School	Trustee

II. Agreements

I do not have any Agreements to report
No entries in this section

III A. Filer Non-Investment Income

I do not have any Filer Non-Investment Income to report
No entries in this section

III B. Spouse Non-Investment Income

I do not have any Spouse Non-Investment Income to report
No entries in this section

IV. Reimbursements

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Harker School	May 22, 2025	May 22, 2025	San Jose, CA	Graduation	Transportation
2.	Harker School	Jun 6, 2025	Jun 6, 2025	San Jose, CA	Board Meeting	Transportation
3.	Harker School	Aug 19, 2025	Aug 19, 2025	San Jose, CA	Board Meeting	Transportation

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
4.	Harker School	Sep 19, 2025	Sep 19, 2025	San Jose, CA	Board Meeting	Transportation
5.	University of California	Apr 5, 2025	Apr 5, 2025	Irvine, CA	Moot Court	Transportation

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**(H) Individual Assets**				
1-A.	Bank of America (cash)	$1,000 or less	Interest	$15,000 or less	Cash/Market
1-B.	US Savings Bonds, Series	$5,001 - $15,000	Interest	$100,001 - $250,000	Cash/Market
2.	**(H) Account #1**				
2-A.	Ishares MSCI Emerging Markets ETF (EEM)	$1,000 or less	Gain		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Apr 30, 2025 $15,000 or less				
2-B.	Vanguard Value ETF (VTV)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
2-C.	Vanguard Small-Cap Etf (VB)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-D.	Vanguard S&P 500 ETF (VOO)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
2-E.	Vanguard FTSE Emerging Markets ETF (VWO)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Apr 30, 2025 $15,000 or less				
2-F.	Vanguard FTSE Developed Mkt ETF (VEA)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Apr 30, 2025 $15,000 or less				
2-G.	Jp Morgan Large Cap Growth Fund Class I (SEEGX)	$1,001 - $2,500	Dividend	$15,000 or less	Cash/Market
2-H.	Morgan Stanley International Advantage CL I (MFAIX)		None		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Apr 30, 2025 $15,000 or less				
3.	**(H) Account #2**				
3-A.	UBS Bank USA Deposit Acct (Cash)	$1,000 or less	Interest	$15,000 or less	Cash/Market
3-B.	UBS Select Treasury Instl Fund (SETXX) (Cash eq.)	$15,001 - $50,000	Dividend		

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	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jan 14, 2025	$15,000 or less
(2).	Sold (part)	Feb 27, 2025	$15,000 or less
(3).	Sold (part)	Jul 2, 2025	$15,000 or less
(4).	Sold (part)	Jul 25, 2025	$15,000 or less
(5).	Sold (part)	Sep 2, 2025	$15,000 or less
(6).	Sold	Sep 25, 2025	$500,001 - $1,000,000

3-C.	UBS Select 100% US Treasury Fund Class Inst (SIOXX) (cash eq.)	$5,001 - $15,000	Dividend	$500,001 - $1,000,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Sep 25, 2025	$500,001 - $1,000,000
(2).	Buy (add'l)	Oct 3, 2025	$50,001 - $100,000
(3).	Sold (part)	Oct 14, 2025	$50,001 - $100,000
(4).	Buy (add'l)	Oct 20, 2025	$15,000 or less
(5).	Sold (part)	Dec 15, 2025	$15,000 or less

3-D.	Home Depot Common Stock (HD)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
3-E.	Microsoft Common Stock (MSFT)	$1,000 or less	Dividend	$100,001 - $250,000	Cash/Market

4. **(H) Account #3**

4-A.	UBS Insured Sweep Prgm (cash)	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
4-B.	IShares Core S&P MidCap ETF (IJH)	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
4-C.	IShares Core S&P SmallCap ETF (IJR)	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Apr 9, 2025	$15,000 or less

4-D.	iShares MSCI Emerging Markets ETF (EEM)	$5,001 - $15,000	Gain		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	May 12, 2025	$100,001 - $250,000

4-E.	Vanguard Value ETF (VTV)	$5,001 - $15,000	Dividend	$250,001 - $500,000	Cash/Market
4-F.	Vanguard S&P 500 ETF (VOO)	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
4-G.	Vanguard FTSE Emerging Markets ETF (VWO)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	May 12, 2025	$100,001 - $250,000

4-H.	Vanguard FTSE Developed Mkt ETF (VEA)	$5,001 - $15,000	Dividend,Gain	$250,001 - $500,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	May 12, 2025	$15,000 or less

4-I.	American Funds EuroPacific Growth Class F2 (AEPFX)	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market
4-J.	JP Morgan Large Cap Growth Fund (SEEGX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
4-K.	American Funds Growth Fund of America Class F2 (GFFFX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
4-L.	American Funds The Investment Company of America Class F2 (ICAFX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
4-M.	Eaton Vance California Municipal Opportunities Fund Class I (EICAX)	$5,001 - $15,000	Dividend	$250,001 - $500,000	Cash/Market
4-N.	Lord Abbett California Tax Free Fd Cl I (CAILX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
4-O.	Pimco Income Fund Class I2 (PONPX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market

5. **(H) Account #4**

Additional Explanation: This account does not report income; it reflects only unit value.

5-A.	ScholarShare 2026/2027 Enrollment Portfolio Passive		None	$100,001 - $250,000	Cash/Market

6. **(H) Account #5**

Additional Explanation: This account does not report income; it reflects only unit value.

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
6-A.	ScholarShare 2022/2023 Enrollment Portfolio Passive		None	$15,000 or less	Cash/Market

7. **(H) Account #6**

7-A.	UBS Select Treasury Instl Fund (SETXX)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Feb 18, 2025	$50,001 - $100,000

7-B.	UBS Government Money Market Investments Fund (PCEXX) (cash eq.)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Oct 16, 2025	$15,000 or less
(2).	Buy (add'l)	Dec 24, 2025	$15,000 or less
(3).	Sold	Dec 31, 2025	$15,001 - $50,000

7-C.	Qualcomm Common Stock (QCOM)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
7-D.	Vanguard Value ETF (VTV)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Feb 19, 2025	$15,001 - $50,000
(2).	Buy (add'l)	Dec 31, 2025	$15,000 or less

7-E.	Vanguard Small-Cap ETF (VB)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Dec 31, 2025	$15,000 or less

7-F.	Vanguard Mid-Cap ETF (VO)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
7-G.	American Funds New World Fund Class F2 (NFFFX) (Was NEWFX)	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Dec 31, 2025	$15,000 or less

7-H.	American Funds Smallcap World Fund Class F2 (SMCFX) (Was SMCWX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
7-I.	American EUPAC Fund Class F2 (AEPFX) (Was AEPGX)	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Dec 31, 2025	$15,000 or less

7-J.	American Funds Bond Fund of America CL F2 (ABNFX) (Was ABNDX)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Feb 19, 2025	$50,001 - $100,000

7-K.	American Funds Capital World Bond Fund Cl F2 (BFWFX) (Was CWBFX)		None		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Feb 19, 2025	$15,001 - $50,000

7-L.	American Fundamental Investors Fund Class F2 (FINFX) (Was ANCFX)	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market
7-M.	The Growth Fund of America Fund Class F2 (GFFFX) (Was AGTHX)	$15,001 - $50,000	Dividend	$100,001 - $250,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Feb 19, 2025	$15,001 - $50,000
(2).	Buy (add'l)	Dec 31, 2025	$15,000 or less

7-N.	The Investment Company of America Fund Cl F2 (ICAFX) (Was AIVSX)	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Dec 31, 2025	$15,000 or less

7-O.	JP Morgan Core Bond Fund Class I (WOBDX)	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market



	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Feb 19, 2025 $15,001 - $50,000				
7-P.	Pimco Income Fund Class I2 (PONPX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Feb 19, 2025 $15,001 - $50,000				
7-Q.	Vanguard Core Bond Fund Class Admiral (VCOBX)	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Feb 19, 2025 $15,001 - $50,000				
8.	**(H) Account #7**				
8-A.	UBS Select Treasury Instl Fund (SETXX) (cash eq.)	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Feb 18, 2025 $50,001 - $100,000				
8-B.	UBS Government Money Market Investments (PCEXX) (cash eq.)	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Oct 16, 2025 $15,000 or less				
	(2). Buy (add'l) Dec 24, 2025 $15,000 or less				
	(3). Sold Dec 31, 2025 $15,001 - $50,000				
8-C.	Qualcomm Common Stock (QCOM)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
8-D.	Vanguard Value ETF (VTV)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Feb 19, 2025 $15,001 - $50,000				
	(2). Buy (add'l) Dec 31, 2025 $15,000 or less				
8-E.	Vanguard Small-Cap ETF (VB)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Dec 31, 2025 $15,000 or less				
8-F.	Vanguard Mid-Cap ETF (VO)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
8-G.	American Funds New World Fund Class F2 (NFFFX) (Was NEWFX)	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Dec 31, 2025 $15,000 or less				
8-H.	American Funds Smallcap World Fund Class F2 (SMCFX) (Was SMCWX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
8-I.	American EUPAC Fund Class F2 (AEPFX) (Was AEPGX)	$5,001 - $15,000	Dividend	$50,001 - $100,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Dec 31, 2025 $15,000 or less				
8-J.	American Fundamental Investors Fund Class F2 (FINFX) (Was ANCFX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
8-K.	The Growth Fund of America Fund Class F2 (GFFFX) (Was AGTHX)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Feb 19, 2025 $15,001 - $50,000				
	(2). Buy (add'l) Dec 31, 2025 $15,000 or less				
8-L.	American Funds Bond Fund of America CL F2 (ABNFX) (Was ABNDX)	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Feb 19, 2025 $15,001 - $50,000				

ADMINISTRATIVE OFFICE OF THE UNITED STATES COURTS

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
8-M.	American Funds Capital World Bond Fund Cl F2 (BFWFX) (Was CWBFX)		None		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Feb 19, 2025	$15,001 - $50,000

8-N.	JP Morgan Core Bond Fund Class I (WOBDX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Feb 19, 2025	$15,001 - $50,000

8-O.	Pimco Income Fund Class I2 (PONPX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Feb 19, 2025	$15,000 or less

8-P.	Vanguard Core Bond Fund Class Admiral (VCOBX)	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Feb 19, 2025	$15,001 - $50,000

VIII. Additional Information or Explanations

I do not have any Additional Information to report
No entries in this section