AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2023

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Nelson, Ryan D.	Ninth Circuit Court of Appeals	08/12/2024
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
U.S. Circuit Judge (Active)	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2023 **to** 12/31/2023
7. Chambers or Office Address		
350 Memorial Drive Idaho Falls, ID 83402		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Adjunct Professor	BYU Law School
2.	Adjunct Professor	UC Berkeley School of Law
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2023	BYU Law School (teaching)	$10,000.00
2.	2023	UC Berkeley School of Law (teaching)	$10,000.00
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Federalist Society, Chicago, Michigan, & Harvard Law School Chapters	1/22/2023-1/26/2023	Chicago, IL	Speaker	Transportation, meals, lodging
2.	Federalist Society, Santa Clara Law School Chapter	3/2/2023-3/3/2023	Santa Clara, CA	Speaker	Transportation, meals, lodging
3.	Federalist Society, Berkeley Law School Chapter	3/16/2023-3/18/2023	Berkeley, CA	Speaker	Transportation, meals, lodging
4.	Federalist Society, University of Idaho Law School Chapter	3/29/2023-3/30/2023	Moscow, ID	Speaker	Transportation, meals, lodging

5.	Federalist Society, USC Law School Chapter	4/5/2023-4/6/2023	Los Angeles, CA	Speaker	Transportation, meals, lodging
6.	Federalist Society, BYU & Yale Law School Chapters	4/21/2023-4/23/2023	Park City, UT	Speaker	Transportation, meals, lodging
7.	George Mason University Foundation Inc.	5/4/2023-5/5/2023	Arlington, VA	Educational Seminar	Transportation, meals, lodging
8.	Georgetown Center for the Constitution	5/31/2023-6/4/2023	Sarasota, FL	Educational Seminar	Transportation, meals, lodging
9.	University of Notre Dame Religious Liberties	7/8/2023-7/18/2023	London, UK	Educational Seminar	Transportation, meals, lodging
10.	The Big Sky Labor and Employment Institute	8/8/2023-8/11/2023	Big Sky, MT	Speaker	Transportation, meals, lodging
11.	Federalist Society, George Washington University National Law Center Chapter	9/21/2023-9/23/2023	Washington, D.C.	Speaker	Transportation, meals, lodging
12.	USC School of Law Center for the Study of Constitutional Originalism	10/11/2023-10/14/202	San Diego, CA	Educational Seminar	Transportation, meals, lodging
13.	University of Texas at Austin	10/27/2023-10/29/2023	Austin, TX	Speaker	Transportation, meals, lodging
14.	Federalist Society, Columbia Law School Chapter	11/1/2023-11/2/2023	New York, NY	Speaker	Transportation, meals, lodging
15.	Federalist Society, University of Georgia Law School Chapter	11/2/2023-11/3/2023	Athens, GA	Speaker	Transportation, meals, lodging
16.	Federalist Society National	11/9/2023-11/11/2023	Washington, D.C.	Speaker	Transportation, meals, lodging

Name of Person Reporting	Date of Report
Nelson, Ryan D.	08/12/2024

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☐ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	KeyBank	Mortgage on Rental Property, #1, Idaho Falls, ID	N
2.	KeyBank	Mortgage on Rental Property #2, Sun Valley, ID	O
3.	KeyBank	Line of Credit	M
4.	KeyBank	Line of Credit	K
5.			

Name of Person Reporting	Date of Report
Nelson, Ryan D.	08/12/2024

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
1.	Individual Assets (H)									
2.	Key Bank (cash)	A	Interest	J	T					
3.	Northwestern Mutual Whole Life Insurance Policy	A	Dividend	K	T					
4.	Secured note: debtors Kathleen & Daniel Caudle III (50% Interest)	B	Interest	L	T					
5.	Rental Property #1, Idaho Falls, ID	E	Rent	O	W					
6.	Rental Property #2, Sun Valley, ID	G	Rent	P1	W					
7.	Account #1 (H)									
8.	LPL Deposit Cash (cash)	A	Interest	K	T					
9.	Artisan International Value Investor (ARTKX)	A	Dividend	K	T					
10.	Cohen & Steers Realty Cl L (CSRSX)	A	Dividend	K	T					
11.	Dodge & Cox International Stock (DODFX)	A	Dividend	K	T					
12.	T. Rowe Price Int Small Growth (PRDSX)	A	Dividend	K	T					
13.	T. Rowe Price Health Sciences (PRHSX)	B	Dividend	K	T					
14.	T. Rowe Price Cap Apprec Investor Cl (PRWCX)	A	Dividend	J	T					
15.	Vanguard Inflation Protected Secs Adm Cl (VAIPX)	A	Dividend	K	T					
16.	Vanguard Short Term Bond Index Adm Cl (VBIRX)	A	Dividend	K	T					
17.	Vanguard 500 Index Adm. (VFIAX)	B	Dividend	L	T					

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

Name of Person Reporting	Date of Report
Nelson, Ryan D.	08/12/2024

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
18.	Vanguard Growth Index Adm. (VIGAX)	A	Dividend	K	T					
19.	Vanguard Wellesley Income Adm (VWIAX)	B	Dividend	L	T					
20.	Account #2 (H)									
21.	LPL Financial Cash Deposit (cash)	A	Interest	J	T					
22.	IShares Cohen & Steers REIT ETF (ICF)	A	Dividend	K	T					
23.	Schwab Total Stock Market Index (SWTSX)	B	Dividend	L	T					
24.	Sector Healthcare Select Sector SPDR ETF (XLV)	A	Dividend	K	T					
25.	T Rowe Price US Small Cap Growth Equity Investor Cl (PRDSX)	A	Dividend	K	T					
26.	T Rowe Price Global Multi Sector Bond Investor Cl (PRSNX)	A	Dividend	J	T					
27.	T Rowe Price Capital Appreciation Investor Cl (PRWCX)	C	Dividend	L	T					
28.	Tweedy Browne Global Value (TBGVX)	B	Dividend	K	T					
29.	Vanguard Intermediate Term Bond Index Admiral Cl (VBILX)	A	Dividend	J	T					
30.	Vanguard Short Term Bd Idx Adm (VBIRX)	A	Dividend	J	T					
31.	Vanguard Consumer Staples Index Admiral Cl (VCSAX)	B	Dividend	L	T					
32.	Vanguard Real Estate Index ETF (VNQ)	A	Dividend	J	T					
33.	Vanguard Small Cap Value Index Admiral Cl (VSIAX)	A	Dividend	K	T					
34.	Account #3 (H)									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
35. Blackrock Health Sciences Opps Inv A (SHSAX)	A	Dividend	K	T					
36. Blackrock Health Sciences Opps Inv C (SHSCX)	A	Dividend	J	T					
37. DWS S&P 500 Index (SXPCX)	C	Dividend	L	T					
38. First Eagle Global A (SGENX)	A	Dividend	J	T					
39. Pimco Income A (PONAX)	A	Dividend	J	T					
40. Account #4 (H)									
41. Blackrock Health Sciences Opps Inv C (SHSCX)	A	Dividend	J	T					
42. DWS S&P 500 Index (SXPCX)	B	Dividend	K	T					
43. Account #5 (H)									
44. LPL Financial Cash Deposit (cash)	A	Interest	J	T					
45. Blackrock Health Sciences Opps Inv A (SHSAX)	A	Dividend	J	T					
46. Account #6 (H)									
47. Blackrock Health Sciences Opps Inv C (SHSCX)	A	Dividend	J	T					
48. DWS S&P 500 Index (SXPCX)	A	Dividend	J	T					
49. Account #7 (H)									
50. LPL Financial Cash Deposit (cash) (Y)									
51. Blackrock Health Sciences Opps Inv C (SHSAX)	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

Name of Person Reporting	Date of Report
Nelson, Ryan D.	08/12/2024

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
52. DWS S&P 500 Index (SXPCX)	B	Dividend	K	T					
53. Account #8 (H)									
54. American Funds Amcap Fund 529-A (CAFAX)	A	Dividend	K	T	Redeemed (part)	08/24/23	J		
55. Account #9 (H)									
56. American Funds Cap World Growth and Income 529-A (CWIAX)	A	Dividend			Redeemed (part)	01/03/23	J		
57.					Redeemed (part)	08/24/23	J		
58.					Redeemed	12/19/23	J		
59. American Funds Fundamental Investors 529-A (CFNAX)	A	Dividend			Redeemed (part)	08/24/23	K		
60.					Redeemed	12/19/23	J		
61. Account #10 (H)									
62. American Funds Growth Fund America (CGFAX)	A	Dividend	J	T					
63. American Funds Washington Mutual (CWMAX)	A	Dividend	K	T	Redeemed (part)	08/24/23	J		
64. Account #11 (H)									
65. American Funds Investment Co of America (CICAX)	A	Dividend			Redeemed (part)	01/03/23	J		
66.					Redeemed (part)	08/24/23	K		
67.					Redeemed	12/19/23	J		
68. Account #12 (H)									

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

Name of Person Reporting	Date of Report
Nelson, Ryan D.	08/12/2024

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets). Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
69. American Funds American Mutual Fund (AMFCX) (X)		None	J	T					
70. Account #13 (H)									
71. American Funds American Mutual Fund (AMFCX) (X)		None	J	T					
72. Account #14 (H)									
73. American Funds American Mutual Fund (AMFCX) (X)		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Name of Person Reporting	Date of Report
Nelson, Ryan D.	08/12/2024

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Ryan D. Nelson

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite G-330
One Columbus Circle, N.E.
Washington, D.C. 20544