AO 10
Rev. 1/2021

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2021

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Nelson, Ryan D.	Ninth Circuit Court of Appeals	05/15/2022
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
Circuit Judge (Active)	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final	01/01/2021 **to** 12/31/2021
	5b. ☐ Amended Report	
7. Chambers or Office Address		
350 Memorial Drive Idaho Falls, ID 83402		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Judicial Liaison	American Bar Association Section of Administrative Law and Regulatory Practice
2.	Adjunct Professor	BYU Law School
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2021	BYU Law School (teaching)	$8,000.00
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	George Mason University Law School	04/29/2021-04/30/2021	Washington, DC	Educational Seminar	Transportation, meals, lodging
2.	George Mason University Law School	06/18/2021-06/20/2021	Sarasota, FL	Educational Seminar	Transportation, meals, lodging
3.	Idaho State Bar	07/22/2021-07/23/2021	Boise, ID	Speaker	Transportation, meals, lodging
4.	Labor & Employment Conference	08/03/2021-08/05/2021	Big Sky, MT	Speaker	Transportation, meals, lodging
5.	Federalist Society	09/17/2021-09/18/2021	Provo, UT	Speaker	Transportation, meals, lodging
6.	Federalist Society	09/20/2021-09/21/2021	Boise, ID	Speaker	Transportation, meals, lodging

7.	George Mason University Anti-trust Institute	09/26/2021-09/30/2021	Pray, MT	Educational Seminar	Transportation, meals, lodging
8.	Federalist Society	11/10/2021-11/13/2021	Washington, DC	Speaker	Transportation, meals, lodging

Name of Person Reporting	Date of Report
Nelson, Ryan D.	05/15/2022

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☐ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	KeyBank (2020)	Mortgage on Rental Property, #1, Idaho Falls, ID	N
2.	KeyBank (2020)	Mortgage on Rental Property #2, Sun Valley, ID	O
3.	Westmark Credit Union	Personal Loan	L
4.			
5.			

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VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Individual Assets (H)									
2. Key Bank (cash)	A	Interest	L	T					
3. Northwestern Mutual Whole Life Insurance Policy	A	Dividend	K	T					
4. Secured note: debtors Kathleen & Daniel Caudle III (50% Interest)	B	Interest	L	T					
5. Rental Property #1, Idaho Falls, ID	E	Rent	N	W					
6. Rental Property #2, Sun Valley, ID	G	Rent	P1	W					
7. Account #1 (H)									
8. LPL Deposit Cash (cash)	A	Interest	K	T					
9. Artisan International Value Investor (ARTKX)	B	Dividend	K	T					
10. Cohen & Steers Realty Cl L (CSRSX)	B	Dividend	K	T					
11. Dodge & Cox International Stock (DODFX)	A	Dividend	K	T					
12. Loomis Sayles Bond (LSBRX)	A	Dividend	K	T					
13. T. Rowe Price Small Growth (PRDSX)	D	Dividend	K	T					
14. T. Rowe Price Health Sciences (PRHSX)	C	Dividend	K	T					
15. Vanguard Inflation Protected Secs Adm Cl (VAIPX)	B	Dividend	K	T	Buy (add'l)	11/03/21	J		
16. Vanguard Intermediate Term Bond Index Admiral Cl (VBILX)	B	Dividend	K	T	Buy (add'l)	04/27/21	J		
17.					Buy (add'l)	08/16/21	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3 Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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Nelson, Ryan D.	05/15/2022

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18.					Buy (add'l)	11/03/21	J		
19. Vanguard 500 Index Adm. (VFIAX)	B	Dividend	L	T	Sold (part)	08/16/21	J		
20.					Sold (part)	11/03/21	J		
21. Vanguard Growth Index Adm. (VIGAX)	A	Dividend	K	T	Sold (part)	04/27/21	J		
22.					Sold (part)	08/16/21	J		
23.					Sold (part)	11/03/21	J		
24. Vanguard Wellesley Income Adm (VWIAX)	C	Dividend	L	T	Buy (add'l)	08/16/21	J		
25. Account #2 (H)									
26. LPL Financial Cash Deposit (cash)	A	Interest	J	T					
27. IShares Cohen & Steers REIT ETF (ICF)	A	Dividend	K	T	Sold (part)	04/19/21	J		
28. Schwab Total Stock Market Index (SWTSX)	B	Dividend	L	T					
29. Sector Healthcare Select Sector SPDR ETF (XLV)	A	Dividend	K	T					
30. T Rowe Price US Small Cap Growth Equity Investor Cl (PRDSX)	C	Dividend	K	T					
31. T Rowe Price Global Multi Sector Bond Investor Cl (PRSNX)	A	Dividend	J	T					
32. T Rowe Price Capital Appreciation Investor Cl (PRWCX)	C	Dividend	L	T					
33. Tweedy Browne Global Value (TBGVX)	B	Dividend	K	T					
34. Vanguard Intermediate Term Bond Index Admiral Cl (VBILX)	A	Dividend	K	T	Buy (add'l)	03/15/21	J		

1 Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000

2 Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000

3 Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

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VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Vanguard Short Term Bd Idx Adm (VBIRX)	A	Dividend	K	T	Sold (part)	01/20/21	J		
36. Vanguard Consumer Staples Index Admiral Cl (VCSAX)	B	Dividend	L	T	Buy (add'l)	01/20/21	J		
37. Vanguard Real Estate Index ETF (VNQ)	A	Dividend	K	T					
38. Vanguard Small Cap Value Index Admiral Cl (VSIAX)	A	Dividend	K	T	Sold (part)	03/15/21	J		
39. Account #3 (H)									
40. LPL Financial Cash Deposit (cash) (X)	A	Interest	K	T					
41. Blackrock Equity Dividend Inv C (MDDVX)	A	Dividend			Sold (part)	10/11/21	J		
42.					Sold (part)	10/18/21	J		
43.					Sold (part)	10/25/21	J		
44.					Sold (part)	11/01/21	J		
45.					Sold (part)	11/08/21	J		
46.					Sold (part)	11/15/21	J		
47.					Sold (part)	11/22/21	J		
48.					Sold (part)	11/29/21	J		
49.					Sold	12/06/21	J		
50. Blackrock Health Sciences Opps Inv A (SHSAX)	B	Dividend	K	T	Buy	07/16/21	K		
51. Blackrock Health Sciences Opps Inv C (SHSCX)	A	Dividend	J	T	Sold (part)	07/16/21	K		

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	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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52. DWS S&P 500 Index (SXPCX)	A	Dividend	K	T	Buy	10/19/21	J		
53.					Buy (add'l)	11/05/21	J		
54.					Buy (add'l)	11/12/21	J		
55.					Buy (add'l)	11/19/21	J		
56.					Buy (add'l)	11/26/21	J		
57.					Buy (add'l)	12/03/21	J		
58.					Buy (add'l)	12/10/21	J		
59.					Buy (add'l)	12/17/21	J		
60.					Buy (add'l)	12/27/21	J		
61.					Buy (add'l)	12/31/21	J		
62. First Eagle Global A (SGENX)	B	Dividend	K	T	Buy	07/27/21	K		
63. First Eagle Global C (FESGX)		None			Sold	07/27/21	K		
64. PGIM Index Fund (PSICX)		None			Sold (part)	10/18/21	J		
65.					Sold (part)	10/25/21	J		
66.					Sold (part)	11/01/21	J		
67.					Sold (part)	11/08/21	J		
68.					Sold (part)	11/15/21	J		

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69.						Sold (part)	11/22/21	J		
70.						Sold (part)	11/29/21	J		
71.						Sold	12/06/21	J		
72.	Pimco Income C (PONCX)	A	Dividend	J	T					
73.	Account #4 (H)									
74.	Hartford Capital Appreciation A (ITHAX)	C	Dividend	K	T					
75.	Account #5 (H)									
76.	Blackrock Equity Dividend Inv A (MDDVX)	A	Dividend	J	T					
77.	Blackrock Health Sciences Opps Inv A (SHSAX)	B	Dividend	J	T					
78.	Account #6 (H)									
79.	Goldman Sachs Bank USA (Cash) (X)	A	Interest	J	T					
80.	John Hancock Value (PZFVX)		None			Sold (part)	05/06/21	J		
81.						Sold (part)	05/13/21	J		
82.						Sold (part)	05/20/21	J		
83.						Sold	05/27/21	J		
84.	Account #7 (H)									
85.	Blackrock Health Sciences Opps Inv C (SHSAX)	C	Dividend	L	T					

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VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

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86. Account #8 (H)									
87. American Funds Amcap Fund (CAFAX)	B	Dividend	K	T					
88. Account #9 (H)									
89. American Funds Cap World Growth and Income (CWIAX)	B	Dividend	K	T					
90. American Funds Fundamental Investors (CFNAX)	C	Dividend	K	T					
91. Account #10 (H)									
92. American Funds Growth Fund America (CGFAX)	B	Dividend	J	T					
93. American Funds Washington Mutual (CWMAX)	B	Dividend	K	T					
94. Account #11 (H)									
95. American Funds Investment Co of America (CICAX)	B	Dividend	K	T	Sold (part)	01/11/21	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value, per page 42 of the filing instructions.

Name of Person Reporting	Date of Report
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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Ryan D. Nelson

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544