Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Nathan, Alison J.
U.S. Court of Appeals - Second Circuit
Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Nathan, Alison J. [electronically signed on Sep 4, 2026 3:03pm by Nathan, Alison J. in JEFS]
/s/ Nathan, Alison J. [electronically signed on Sep 4, 2026 11:05am by Nathan, Alison J. in JEFS]

I. Positions

	ORGANIZATION/ENTITY NAME	ORGANIZATION/ENTITY TYPE	POSITION HELD
1.	[redacted]	Other: School	Advisory Board
2.	NYU School of Law	University/College	Adjunct Professor
3.	Estate #1	Other: Estate	Executor
	Additional Explanation: Reportable assets are listed in Part VII.		
4.	Estate #2	Other: Estate	Executor
	Additional Explanation: Reportable assets are listed in Part VII.		

II. Agreements

I do not have any Agreements to report
No entries in this section

III A. Filer Non-Investment Income

	SOURCE	INCOME TYPE	INCOME AMOUNT	HONORARIUM DATE
1.	NYU School of Law	Teaching Income	$30,332.77	

III B. Spouse Non-Investment Income

	SOURCE	DESCRIPTION	HONORARIUM	HONORARIUM AMOUNT	HONORARIUM DATE
1.	Stanford University	Honorarium/consulting	Yes	$300.00	
	Additional Explanation: Part III-B: Honorarium is the term used by the payor. This payment covered consultancy-like services performed throughout the year.				
2.	NYU School of Law	Salary	No	$0.00	

IV. Reimbursements

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Cornell Law School	Feb 7, 2025	Feb 8, 2025	Ithaca, NY	Conference panel speaker	Transportation, food, lodging
2.	Yale Law School	Apr 10, 2025	Apr 11, 2025	New Haven, CT	Judged moot court, spoke with students	Transportation, food, lodging
3.	Cornell Law School	Aug 18, 2025	Aug 19, 2025	Ithaca, NY	Administered oath of professionalism to incoming 1L class	Transportation, food, lodging

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**(H) Individual Assets**				
1-A.	Chase Bank (cash)	$1,000 or less	Interest	$15,000 or less	Cash/Market
1-B.	American Express Savings (cash)	$1,001 - $2,500	Interest	$15,001 - $50,000	Cash/Market
2.	**(H) Account #1**				
2-A.	Vanguard Federal Money Market Fund (VMFXX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Dec 23, 2025	$15,000 or less

2-B.	Vanguard Extended Market ETF (VXF)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-C.	Vanguard Total Intl Stock Index Fund ETF (VXUS)	$2,501 - $5,000	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Feb 6, 2025	$15,000 or less

2-D.	Vanguard Total Bond Market ETF (BND)	$2,501 - $5,000	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Feb 6, 2025	$15,001 - $50,000

2-E.	Vanguard Total Intl Bond Index ETF (BNDX)	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Feb 6, 2025	$15,001 - $50,000

2-F.	Vanguard Total Stock Market ETF (VTI)		None		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Feb 6, 2025	$15,001 - $50,000

3.	**(H) Account #2**				

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
3-A.	Vanguard S&P 500 ETF (VOO)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4.	**(H) Account #3**				
4-A.	Vanguard Inst Index Plus (VIIIX)	$5,001 - $15,000	Dividend	$250,001 - $500,000	Cash/Market
4-B.	Vanguard Target Retirement 2020 (VTWNX)	$50,001 - $100,000	Dividend	$250,001 - $500,000	Cash/Market
4-C.	Vanguard Target Retirement 2040 (VFORX)	$15,001 - $50,000	Dividend	$1,000,001 - $5,000,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jan 2, 2025	$15,000 or less
(2).	Buy (add'l)	Jan 31, 2025	$15,000 or less
(3).	Buy (add'l)	Feb 28, 2025	$15,000 or less
(4).	Buy (add'l)	Apr 1, 2025	$15,000 or less
(5).	Buy (add'l)	May 1, 2025	$15,000 or less
(6).	Buy (add'l)	May 30, 2025	$15,000 or less
(7).	Buy (add'l)	Jul 1, 2025	$15,000 or less
(8).	Buy (add'l)	Aug 1, 2025	$15,000 or less
(9).	Buy (add'l)	Aug 29, 2025	$15,000 or less
(10).	Buy (add'l)	Oct 1, 2025	$15,000 or less
(11).	Buy (add'l)	Oct 31, 2025	$15,000 or less
(12).	Buy (add'l)	Dec 1, 2025	$15,000 or less

5.	**(H) Account #4**				
5-A.	Vanguard Mun Bd Tax Bond Index ETF (VTEB)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Feb 6, 2025	$100,001 - $250,000

5-B.	Vanguard FTSE All world Ex US ETF (VEU)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Apr 9, 2025	$15,000 or less

5-C.	Vanguard Extended Market ETF (VXF)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Apr 9, 2025	$15,001 - $50,000

5-D.	Vanguard Russell 500 Index FD ETF Shares (VONE)	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Apr 9, 2025	$50,001 - $100,000

5-E.	Vanguard Total Intl Stock Index Fund ETF (VXUS)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Feb 6, 2025	$15,000 or less
(2).	Sold	Apr 9, 2025	$15,000 or less

5-F.	Vanguard Total Stock Market ETF (VTI)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Feb 6, 2025	$100,001 - $250,000
(2).	Sold	Apr 9, 2025	$50,001 - $100,000

6.	**(H) Account #5**				
6-A.	Vanguard Federal Money Market Fund (VMFXX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-B.	Vanguard Municipal Money Market (VMSXX)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Feb 6, 2025	$15,000 or less

6-C.	Vanguard Mun Bd Tax Bond Index ETF (VTEB)	$1,000 or less	Dividend		



	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Feb 6, 2025	$15,001 - $50,000

6-D.	Vanguard Total Intl Stock Index Fund ETF (VXUS)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Feb 6, 2025	$15,001 - $50,000
(2).	Sold	Apr 9, 2025	$15,001 - $50,000

6-E.	Vanguard FTSE All World Ex US ETF (VEU)	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Apr 9, 2025	$15,001 - $50,000

6-F.	Vanguard S&P 500 Index ETF (VOO)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
6-G.	Vanguard Total Stock Market ETF (VTI)	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market

7.	**(H) Account #6**				
7-A.	Apple Inc Stock (AAPL)	$15,001 - $50,000	Dividend,Gain	$250,001 - $500,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Mar 12, 2025	$15,001 - $50,000

8.	**(H) Account #7**				

Additional Explanation: This account does not report income; it reflects only unit value.

8-A.	NY 529 Target Enrollment 2030		None	$50,001 - $100,000	Cash/Market

9.	**(H) Account #8**				

Additional Explanation: This account does not report income; it reflects only unit value.

9-A.	Vanguard Target Enrollment 2026/27 Portfolio		None	$100,001 - $250,000	Cash/Market

10.	**(H) Account #9**				

Additional Explanation: This account does not report income; it reflects only unit value.

10-A.	NY 529 Target Enrollment 2030		None	$50,001 - $100,000	Cash/Market

11.	**(H) Account #10**				

Additional Explanation: This account does not report income; it reflects only unit value.

11-A.	Vanguard Target Enrollment 2026/27		None	$100,001 - $250,000	Cash/Market

12.	**(H) Account #11**				
12-A.	Vanguard Federal Money Market Fund (VMFXX)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Feb 6, 2025	$15,000 or less
(2).	Buy (add'l)	Feb 7, 2025	$15,001 - $50,000
(3).	Sold	Apr 2, 2025	$15,001 - $50,000

12-B.	Vanguard Federal Money Market	$1,001 - $2,500	Dividend	$15,000 or less	Cash/Market



DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Feb 7, 2025	$15,000 or less
(2).	Buy (add'l)	Mar 4, 2025	$15,000 or less
(3).	Buy (add'l)	Mar 14, 2025	$15,001 - $50,000
(4).	Sold (part)	Apr 2, 2025	$15,000 or less
(5).	Buy (add'l)	Apr 3, 2025	$15,001 - $50,000
(6).	Sold (part)	Apr 11, 2025	$15,000 or less
(7).	Sold (part)	Apr 15, 2025	$15,000 or less
(8).	Sold (part)	Sep 3, 2025	$15,001 - $50,000
(9).	Sold (part)	Oct 7, 2025	$15,000 or less
(10).	Sold (part)	Dec 1, 2025	$15,000 or less
(11).	Buy (add'l)	Dec 4, 2025	$15,000 or less
(12).	Sold (part)	Dec 11, 2025	$15,000 or less
(13).	Buy (add'l)	Dec 16, 2025	$15,000 or less

13.	**(H) Account #12**					
13-A.	Vanguard Federal Money Market	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market	

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Nov 10, 2025	$250,001 - $500,000
(2).	Sold (part)	Nov 14, 2025	$100,001 - $250,000
(3).	Buy (add'l)	Dec 24, 2025	$15,000 or less

13-B.	Vanguard Dividend Appreciation Index Fund (VIG)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
13-C.	Vanguard Total Stock Market ETF (VTI)	$1,001 - $2,500	Dividend	$250,001 - $500,000	Cash/Market
13-D.	Fidelity Cloud Computing ETF (FCLD)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
13-E.	iShares US Oil & Gas Exploration & Prod ETF (IEO)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

14.	**(H) Account #13**					
14-A.	Vanguard Federal Money Market	$1,000 or less	Dividend	$15,000 or less	Cash/Market	

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Nov 12, 2025	$15,000 or less

14-B.	Vanguard S&P 500 Index ETF (VOO)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
14-C.	Vanguard Total Bond Market ETF (BND)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
14-D.	Vanguard Total Stock Market ETF (VTI)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

15.	**(H) Account #14**					
15-A.	Vanguard Federal Money Market	$1,000 or less	Dividend	$15,000 or less	Cash/Market	

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Nov 12, 2025	$15,000 or less
(2).	Sold (part)	Dec 4, 2025	$15,000 or less

15-B.	Vanguard Consumer Discretionary ETF (VCR)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
15-C.	Vanguard Growth ETF (VUG)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
15-D.	Vanguard Total Stock Market ETF (VTI)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
15-E.	Amazon.com Inc (AMZN)		None	$15,001 - $50,000	Cash/Market
15-F.	Nvidia Corp (NVDA)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

16.	**(H) Account #15**					
16-A.	Vanguard Federal Money Market	$1,000 or less	Dividend	$15,000 or less	Cash/Market	

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Nov 12, 2025	$15,000 or less

16-B.	Vanguard Consumer Discretionary ETF (VCR)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
16-C.	Vanguard Healthcare ETF (VHT)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
16-D.	Vanguard Dividend Appreciation Index Fund ETF (VIG)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
16-E.	Vanguard Communication Services ETF (VOX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
16-F.	Vanguard Total Intl Stock Index Fund ETF (VXUS)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
16-G.	Vanguard Total Bond Market ETF (BND)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
16-H.	Vanguard Total Stock Market ETF (VTI)	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
16-I.	Nvidia Corp (NVDA)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
17.	**(H) Account #16**				
17-A.	Vanguard Federal Money Market	$2,501 - $5,000	Dividend	$250,001 - $500,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Nov 7, 2025	$250,001 - $500,000
(2).	Buy (add'l)	Dec 22, 2025	$15,000 or less
(3).	Buy (add'l)	Dec 23, 2025	$15,000 or less
(4).	Sold (part)	Dec 24, 2025	$15,001 - $50,000

17-B.	Vanguard FTSE All World Developed Markets ETF (VEA)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
17-C.	Vanguard Health Care ETF (VHT)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
17-D.	Vanguard Total Intl Stock Index Fund ETF (VXUS)	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
17-E.	Vanguard Information Technology ETF (VGT)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
17-F.	Vanguard Intermediate Term Bond ETF (BIV)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
17-G.	Vanguard S&P 500 Index ETF (VOO)	$1,000 or less	Dividend	$100,001 - $250,000	Cash/Market
17-H.	Vanguard Short Term Bond ETF (BSV)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
17-I.	Vanguard Total Bond Market ETF (BND)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
17-J.	Vanguard Total Intl Bond Index ETF (BNDX)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
17-K.	Vanguard Total Stock Market ETF (VTI)	$2,501 - $5,000	Dividend	$500,001 - $1,000,000	Cash/Market
17-L.	Invesco Water Resources ETF (PHO)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
17-M.	Alphabet Inc Cl C (GOOG)	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
17-N.	Amazon.com Inc (AMZN)		None	$100,001 - $250,000	Cash/Market
17-O.	Apple Inc (AAPL)	$1,000 or less	Dividend	$100,001 - $250,000	Cash/Market
18.	**(H) Account #17**				
18-A.	Vanguard Federal Money Market	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Nov 14, 2025	$15,000 or less

18-B.	Vanguard Mid Cap ETF (VO)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
18-C.	Vanguard S&P 500 Index ETF (VOO)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
18-D.	Vanguard Total Stock Market ETF (VTI)	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
18-E.	Amazon.com Inc (AMZN)		None	$15,001 - $50,000	Cash/Market

VIII. Additional Information or Explanations

I do not have any Additional Information to report
No entries in this section