Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Nalbandian, John B.
U.S. Court of Appeals - Sixth Circuit
Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Nalbandian, John B. [electronically signed on Sep 4, 2026 10:03am by Nalbandian, John B. in JEFS]

I. Positions

I do not have any Positions to report
No entries in this section

II. Agreements

	EMPLOYER OR PARTY NAME	TERMS	AGREEMENT START MONTH	AGREEMENT START YEAR
1.	Taft law firm	Return of capital and payments for completed work		2022

III A. Filer Non-Investment Income

I do not have any Filer Non-Investment Income to report
No entries in this section

III B. Spouse Non-Investment Income

I do not have any Spouse Non-Investment Income to report
No entries in this section

IV. Reimbursements

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Pacific Legal Fdtn & Georgetown	Jan 22, 2025	Jan 23, 2025	Washington, DC	Law Symposium on â??The Future of Agency Adjudication after SEC v. Jarkesyâ?•	Transportation, food, lodging

Additional Explanation: Pacific Legal Foundation and the Georgetown Journal of Law & Public Policy

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
2.	Federalist Society	Feb 11, 2025	Feb 14, 2025	Washington, DC	Speaker	Transportation, food, lodging
3.	GMU Law & Economics	Feb 11, 2025	Feb 14, 2025	Arlington, VA	Seventh Annual Antonin Scalia Forum	Transportation
4.	Federalist Society	Apr 13, 2025	Apr 15, 2025	Philadelphia, PA	Speaker	Transportation, food, lodging
5.	Georgetown Center for the Consti	May 1, 2025	May 4, 2025	Clearwater Beach, FL	Originalism for Judges	Transportation, food, lodging
6.	Federalist Society	May 8, 2025	May 9, 2025	Milwaukee, WI	2025 Wisconsin Chapters Conference	Transportation, food, lodging
7.	Religious Liberty Initiative	Jun 21, 2025	Jun 28, 2025	Dublin, Ireland	Judicial Law and Religion Roundtable and Religious Liberty Summit	Transportation, food, lodging
8.	Cornell University	Sep 16, 2025	Sep 18, 2025	Ithaca, NY	Distinguished Jurist Lecture Series	Transportation, food, lodging
9.	Federalist Society	Sep 25, 2025	Sep 25, 2025	Louisville, KY	Speaker	Mileage
10.	Judicial Education Institute	Oct 1, 2025	Oct 3, 2025	Park City, UT	Law & Corpus Linguistics Retreat	Transportation, food, lodging
11.	Federalist Society	Oct 5, 2025	Oct 7, 2025	Lexington, VA/Charlottesville, VA	Speaker	Transportation, food, lodging
12.	Federalist Society	Oct 24, 2025	Oct 29, 2025	Lawerence, KS & Kansas City, KS	Speaker	Transportation, food, lodging
13.	Federalist Society	Nov 5, 2025	Nov 8, 2025	Washington, DC	Speaker	Transportation, food, lodging
14.	GMU Law & Economics	Dec 8, 2025	Dec 8, 2025	Arlington, VA	The Un-Forgotten Founder: A Celebration of George Mason's Legacy on the Occasion of His 300th Birthday	Transportation

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

	CREDITOR NAME	TYPE OF LIABILITY	VALUE
1.	Northwestern Mutual Life Insurance Policy	Other: Loan	$15,001 - $50,000
2.	U.S. Department of Education	Student Loan	$15,001 - $50,000

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**(H) Indidivdual Assets**				
1-A.	U.S. Bank (cash)	$2,501 - $5,000	Interest	$100,001 - $250,000	Cash/Market
1-B.	Taft Stettinius & Hollister LLP Ret Plan for Partners (no control)	$1,001 - $2,500	Interest	$15,001 - $50,000	Cash/Market
1-C.	Great American Bank (cash)	$1,000 or less	Interest	$15,000 or less	Cash/Market
1-D.	Commerce Bank (cash)	$1,000 or less	Interest	$15,000 or less	Cash/Market

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1-E.	NWM 65 Whole Life #1	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
1-F.	NWM 65 Whole Life #2	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
1-G.	NWM 65 Whole Life #3	$1,000 or less	Dividend	$15,000 or less	Cash/Market
1-H.	NWM 65 Whole Life #4	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market
1-I.	NWM 65 Whole Life #5	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
1-J.	NWM 65 Whole Life #6	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market
1-K.	Bitcoin (BTC)		None	$15,000 or less	Cash/Market
2.	**(H) Account #1**				
2-A.	AMG Montrusco Bolton Large Cap Growth Fund Class (MCGFX)	$1,001 - $2,500	Dividend	$15,000 or less	Cash/Market
2-B.	Artisan Midcap Value Inv (ARTQX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-C.	Blackrock High Yield PTF A (BHYAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-D.	Oakmark Fund Investor Class (OAKMX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-E.	PIMCO Low Duration Fund Class A (PTLAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-F.	PIMCO Total Return Fund Class A (PTTAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-G.	Thornburg Developing World Fund Class A (THDAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
2-H.	Thornburg International Growth Fund Class A (TIGAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3.	**(H) Account #2**				
3-A.	AMG Montrusco Bolton Large Cap Growth Fund Class (MCGFX)	$1,001 - $2,500	Dividend	$15,000 or less	Cash/Market
3-B.	Artisan Mid Cap Value Fund Investor Class (ARTQX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-C.	BlackRock High Yield Bond Portfolio Investor A Shares (BHYAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-D.	Neuberger Berman Genesis Tr (NBGEX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-E.	Oakmark Fund Investor Class (OAKMX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-F.	PGIM Jennison Mid Cap Growth A (PEEAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-G.	PIMCO Low Duration Fund Class A (PTLAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-H.	PIMCO Short-Term Fund Class A (PSHAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-I.	PIMCO Total Return Fund Class A (PTTAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-J.	Thornburg Developing World Fund Class A (THDAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
3-K.	Thornburg International Growth Fund Class A (TIGAX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4.	**(H) Account #3**				
	Additional Explanation: This account does not report income; it reflects only unit value.				
4-A.	T. Rowe Price Retirement 2035 Tr		None	$1,000,001 - $5,000,000	Cash/Market
5.	**(H) Account #4**				
5-A.	MS Large Cap Equity ETF (MSLC)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-B.	MS Pathway International Equity Fund (TIEUX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-C.	MS Pathway Municipal Bond Fund (TMUUX)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6.	**(H) Account #5**				
	Additional Explanation: This account does not report income; it reflects only unit value.				
6-A.	Gov't Money Market (MSA/Blackrock Advisors LLC) (cash eq.)		None	$15,000 or less	Cash/Market
6-B.	Northwestern Mutual Active/Passive Balanced Fund (MSA)		None	$15,000 or less	Cash/Market
6-C.	Index 500 Stock (MSA/BlackRock)		None	$15,000 or less	Cash/Market
6-D.	Large Cap Core Stock (MSA/Wellington Management)		None	$15,000 or less	Cash/Market
6-E.	Growth Stock (MSA/T Rowe Price)		None	$15,000 or less	Cash/Market

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
6-F.	Mid Cap Growth Stock (MSA/Wellington Management)		None	$15,000 or less	Cash/Market

VIII. Additional Information or Explanations

I do not have any Additional Information to report
No entries in this section