Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Murphy, Michael R.
U.S. Court of Appeals - Tenth Circuit
Senior Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Murphy, Michael R. [electronically signed on Jun 9, 2026 3:16pm by Murphy, Michael R. in JEFS]
/s/ Murphy, Michael R. [electronically signed on May 5, 2026 2:30pm by Murphy, Michael R. in JEFS]

I. Positions

I do not have any Positions to report
No entries in this section

II. Agreements

	EMPLOYER OR PARTY NAME	TERMS	AGREEMENT START MONTH	AGREEMENT START YEAR
1.	Utah State Judicial Retirement Plan	Retirement Annuity	October	1995

Additional Explanation: As of the date of my resignation from the Third District Court, State of Utah, in October 1995, I had accumulated nine years in the state judicial retirement plan. In February 2009 I transferred funds from the Wells Fargo IRA to purchase an additional year, bringing my total years to ten. That qualified me to receive benefits when I reached the age of 62 in August 2009. This is an annuity type plan. In 2025 I received monthly payments from the Utah State Judicial Retirement Plan for a total of $60,713.66.

III A. Filer Non-Investment Income

	SOURCE	INCOME TYPE	INCOME AMOUNT	HONORARIUM DATE
1.	Utah State Judicial Retirement Plan	Fixed Retirement / Pension Benefits	$60,713.66	

Additional Explanation: See information regarding monthly annuity payments referenced in Section II.

III B. Spouse Non-Investment Income

I do not have any Spouse Non-Investment Income to report
No entries in this section

IV. Reimbursements

I do not have any Reimbursements to report
No entries in this section

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**WF Everyday Checking**		None	$15,001 - $50,000	Cash/Market
2.	**(H) WF IRA Brokerage Account (Including)**				
2-A.	AGG IShares Core U.S. Aggregate Bond (x)	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$50,001 - $100,000
(2).	Buy (add'l)	Jun 16, 2025	$15,000 or less
(3).	Buy (add'l)	Aug 11, 2025	$15,001 - $50,000
(4).	Sold (part)	Nov 4, 2025	$15,000 or less
(5).	Sold (part)	Nov 19, 2025	$15,000 or less

2-B.	Cash & Sweeps	$1,000 or less	Interest	$15,000 or less	Cash/Market
2-C.	EFA IShares MSCI EAFE IN	$1,001 - $2,500	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 24, 2025	$15,000 or less

2-D.	EMB IShares JP Morgan USD Emerging Makets Bond	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Mar 24, 2025	$15,001 - $50,000

2-E.	EZU IShares MSCI Eurozone	$5,001 - $15,000	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 24, 2025	$15,000 or less

2-F.	FTGC First TR Global Tactical Commodity Strategy Fund (x)	$1,000 or less	Dividend		

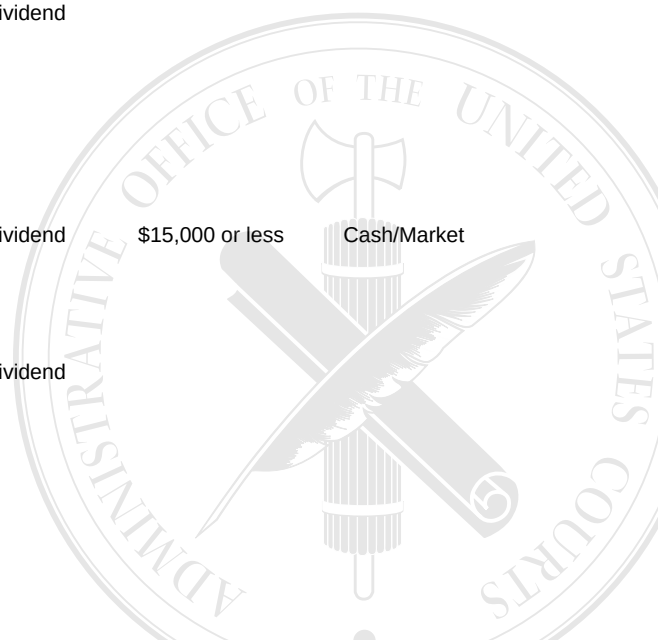
Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$15,000 or less
(2).	Sold (part)	Jun 6, 2025	$15,000 or less
(3).	Sold	Jul 17, 2025	$15,000 or less

2-G.	GLDM World Gold TR SPDR Gold Minishares TR New (x)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jun 16, 2025	$15,000 or less

2-H.	GNR SPDR S&P Global Natural Resources (x)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jul 17, 2025	$15,000 or less
(2).	Sold	Aug 11, 2025	$15,000 or less



	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
2-I.	GSIE Goldman Sachs Active International Equity (x)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$15,000 or less
(2).	Sold (part)	Jun 16, 2025	$15,000 or less

2-J.	GSLC Goldman Sachs ETF TR Activebeta US Large Cap Equity ETF (x)	$5,001 - $15,000	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$15,001 - $50,000
(2).	Sold (part)	Jun 16, 2025	$15,000 or less
(3).	Sold (part)	Aug 11, 2025	$15,000 or less
(4).	Sold (part)	Nov 19, 2025	$15,000 or less

2-K.	HYLB X Trackers USD High Yield Corp Bond (x)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$15,000 or less

2-L.	IEFA IShares Core MSCI EAFE ETF (x)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$15,001 - $50,000

2-M.	IEMG IShares Inc Core MSCI Emerging Mkts (x)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$15,000 or less
(2).	Buy (add'l)	Nov 4, 2025	$15,001 - $50,000
(3).	Sold (part)	Nov 19, 2025	$15,000 or less

2-N.	IOO IShares Global 100	$15,001 - $50,000	Dividend

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 24, 2025	$15,001 - $50,000

2-O.	ITOT IShares Core S&P TOT U.S. Stock Market etf (x)	$2,501 - $5,000	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$100,001 - $250,000
(2).	Buy (add'l)	Jul 17, 2025	$15,000 or less
(3).	Sold (part)	Aug 11, 2025	$15,000 or less
(4).	Sold (part)	Nov 4, 2025	$15,000 or less
(5).	Sold (part)	Nov 19, 2025	$15,000 or less

2-P.	IUSB IShares Trust Core Univeral USD Bond (x)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$15,001 - $50,000

2-Q.	IVE IShares S&P 500 Value	$15,001 - $50,000	Dividend

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 24, 2025	$15,001 - $50,000

2-R.	IVW IShares S&P 500 Growth	$15,001 - $50,000	Dividend

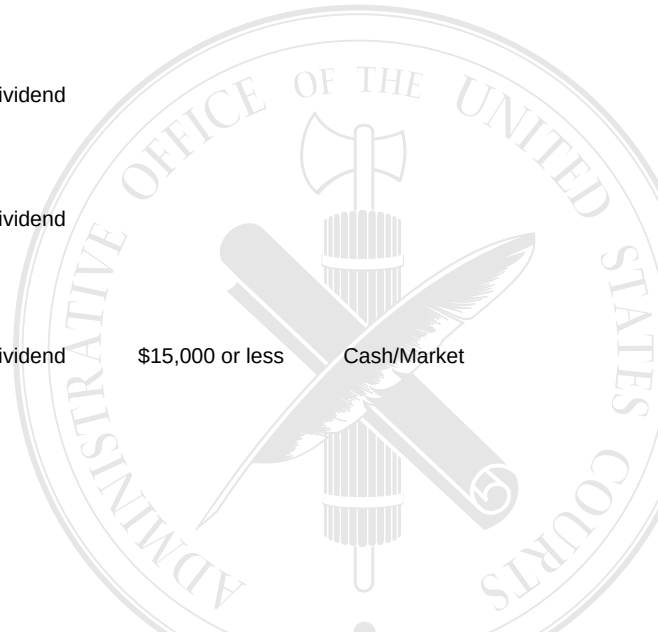
Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 24, 2025	$15,001 - $50,000

2-S.	PCY Invesco TRII Emerging Mkts Soverein Debt	$1,000 or less	Dividend

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 24, 2025	$15,000 or less

2-T.	PDBC Invesco Optimum YLD Diversified Commodity Strategy No K-1 x	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$15,000 or less



	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
2-U.	PHB Invesco TRII Fundamental High Yield Corporate Bd	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 24, 2025	$15,000 or less

2-V.	SPLV Invesco TRII S&P 500 Low Volatility	$5,001 - $15,000	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 24, 2025	$15,001 - $50,000

2-W.	SPY SPDR S&P 500 Trust	$50,001 - $100,000	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 24, 2025	$50,001 - $100,000

2-X.	SRLN SPDR Blackstone Senior Loans	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 26, 2025	$15,000 or less

2-Y.	USHY IShares TR Broad USD High Yield Corporate BD etf (x)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$15,001 - $50,000
(2).	Buy (add'l)	Jun 16, 2025	$15,000 or less

2-Z.	VDE Vanguard Energy	$15,001 - $50,000	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 24, 2025	$15,001 - $50,000

2-AA.	VGT Vanguard Information Technology	$15,001 - $50,000	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 24, 2025	$50,001 - $100,000

2-AB.	VHT Vanguard Healthcare	$2,501 - $5,000	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 24, 2025	$15,000 or less

2-AC.	VIG Vanguard Dividend Appreciation (x)	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$15,000 or less

2-AD.	VO Vanguard Mid Cap (x)	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$15,001 - $50,000
(2).	Sold (part)	Nov 19, 2025	$15,000 or less

2-AE.	VTWO Vanguard Russell 2000 (x)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$15,000 or less
(2).	Sold	Jul 17, 2025	$15,000 or less

2-AF.	VWO Vanguard INTL Equity Index Fds FTSE Emerging Mkts	$5,001 - $15,000	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 24, 2025	$15,001 - $50,000

2-AG.	XLE Energy Select Sector SPDR (x)	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Mar 24, 2025	$15,000 or less
(2).	Sold (part)	Jul 17, 2025	$15,000 or less
(3).	Sold	Aug 11, 2025	$15,000 or less

ADMINISTRATIVE OFFICE OF THE UNITED STATES COURTS

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
3.	**WF Standard Brokerage Account**	$5,001 - $15,000	Interest	$250,001 - $500,000	Cash/Market

Additional Explanation: This brokerage account does not have any stocks, bonds, or other assets. This account only has cash funds.

VIII. Additional Information or Explanations

I do not have any Additional Information to report
No entries in this section