AO 10
Rev. 1/2021

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2021

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
McHugh, Carolyn B.	10th Circuit Court of Appeals	05/09/2022
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
Full Time - Appellate Judge	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2021 **to** 12/31/2021
7. Chambers or Office Address		
125 South State Street 4201 Federal Building Salt Lake City, Utah 84138-1122		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions)*

☑ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions)*

☐ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.	2005	State of Utah - Defined Benefit Pension Plan
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.	2021	Sentry Financial Corporation - salary
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

Name of Person Reporting	Date of Report
McHugh, Carolyn B.	05/09/2022

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

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McHugh, Carolyn B.	05/09/2022

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Wells Fargo Cash Accounts	A	Interest	M	T					
2. Hercules Federal Credit Union	A	Interest	M	T					
3. Voya Whole Life	A	Interest	M	T					
4. 401(k) #1 (H)									
5. -Small Cap Fund (SLLAX)	A	Int./Div.	M	T					
6.					Sold (part)	03/29/21	K		
7. -Mid-Cap Fund (SEMCX)	B	Int./Div.	M	T					
8.					Sold (part)	03/29/21	J		
9. -Multi-Asset Income Fund (SIOAX)	C	Int./Div.	M	T					
10. -Core Fixed Income Fund (TRLVX)	D	Int./Div.	O	T					
11.					Buy (add'l)	03/29/21	L		
12.					Buy (add'l)	11/22/21	K		
13. -Int'l Equity Fund (SEITX)	C	Int./Div.	N	T					
14.					Sold (part)	03/29/21	J		
15. -Multi-Asset Inflation Managed Fund (SIFAX)	B	Int./Div.	M	T					
16. -S&P 500 Index Fund (SSPIX)	B	Int./Div.	M	T					
17.					Sold (part)	03/29/21	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3 Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

Name of Person Reporting	Date of Report
McHugh, Carolyn B.	05/09/2022

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18.					Sold (part)	11/22/21	K		
19. -Large Cap Fund (SLGAX)	C	Int./Div.	N	T					
20.					Sold (part)	03/29/21	K		
21.					Sold (part)	11/22/21	J		
22. -High Yield Bond (SHYAX)	C	Int./Div.	L	T					
23. -Multi-Strategy Alt Fun (SMSAX)	A	Int./Div.	L	T					
24. -Emerging Mkts Equity Fund (SIEMX)	A	Int./Div.	L	T					
25.					Sold (part)	03/29/21	J		
26. -Multi-Asset Accumulation Fund (SAAAX)	A	Int./Div.	N	T					
27. -Emerging Mkts Debt Fund (SITEX)	A	Int./Div.	M	T					
28.					Buy (add'l)	11/22/21	J		
29. -Dynamic Asset Allocation Fund (SDYAX)	A	Int./Div.	L	T					
30. -Government Fund (SEOXX)	A	Int./Div.	K	T					
31.					Sold (part)	03/30/21	J		
32.					Sold (part)	11/23/21	J		
33.					Buy (add'l)	11/23/21	J		
34.					Buy (add'l)	12/29/21	J		

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3 Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
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VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

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35. -US Mgd Volatility Fund (SVOAX)	C	Int./Div.	M	T					
36. -Global Mgd Vol Fund (SVTAX)	B	Int./Div.	M	T					
37. -Short Duration Govt Fund (TCSGX)	B	Int./Div.	M	T					
38.					Buy (add'l)	11/22/21	J		
39. -Ultra Short Bond Fund (SECPX)	B	Int./Div.	L	T					
40.					Buy (add'l)	11/22/21	J		
41. -Real Return Fund (SRAAX)	A	Int./Div.	K	T					
42. -Multi Asset Capital Stability Fund (SCLAX)	A	Int./Div.	L	T					
43. Zions Cash Accounts	B	Interest	O	T					
44. JP MORGAN Chase Accounts	A	Interest	P1	T					
45. Health Savings Account	A	Interest	K	T					
46. SFY 401(k) #2 (H)									
47. -Large Cap Fund (SLGAX)	A	Int./Div.	L	T					
48. - Mid-Cap Fund (SEMCX)	A	Int./Div.	K	T					
49. -International Equity Fund (SEITX)	B	Int./Div.	L	T					
50. -Small Cap Fund (SLLAX)	A	Int./Div.	K	T					
51. - S&P 500 Index Fund (SSPIX)	A	Int./Div.	L	T					

1 Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000

2 Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000

3 Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

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52. -US Mgd Volatility Fund (SVOAX)	A	Int./Div.	K	T					
53. - Global Mgd Vol Fund (SVTAX)	A	Int./Div.	K	T					
54. -Core Fixed Income Fund (TRLVX)	B	Int./Div.	M	T					
55. -Emerging Mkts Equity Fund (SIEMX)	A	Int./Div.	K	T					
56. -Short Duration Govt Fund (TCSGX)	A	Int./Div.	J	T					
57. -Ultra Short Bond Fund (SECPX)	A	Int./Div.	J	T					
58. -Multi-Strategy Alt Fund (SMSAX)	A	Int./Div.	J	T					
59. -High Yield Bond Fund (SHYAX)	A	Int./Div.	K	T					
60. -Emerging Mkts Debt Fund (SITEX)	A	Int./Div.	K	T					
61. -Government Fund (SEOXX)	A	Int./Div.	J	T					
62. -Multi-Asset Accum Fund (SAAAX)	A	Int./Div.	L	T					
63. -Multi-Asset Inflation Managed Fund (SIFAX)	B	Int./Div.	K	T					
64. -Dynamic Asset Alloc Fund (SDYAX)	A	Int./Div.	K	T					
65. -Multi-Asset Income Fund (SIOAX)	B	Int./Div.	K	T					
66. Sentry Fin'l Corporation		None	P2	U					
67. Sentry Capital Co.	A	Int./Div.	N	U					
68. Sentry Investments	A	Int./Div.	P1	U					

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69. Sentry Investments II	D	Int./Div.	M	U					
70. Sentry Investments III	A	Int./Div.	N	U					
71. SLC Innovation District I, LLC	A	Int./Div.	J	U					
72. SLC Innovation District II, LLC	D	Int./Div.	L	U					
73. SLC Innovation District III, LLC	A	Int./Div.	J	U					
74. SLC Innovation District IV, LLC	A	Int./Div.	J	U					
75. SLC Innovation District V, LLC	A	Int./Div.	J	U					
76. SLC Innovation District VI, LLC	A	Int./Div.	J	U					
77. Liberty Park Pulp LLC	E	Int./Div.	J	U					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Name of Person Reporting	Date of Report
McHugh, Carolyn B.	05/09/2022

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Carolyn B. McHugh

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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One Columbus Circle, N.E.
Washington, D.C. 20544