Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Kirsch, Thomas L
U.S. Court of Appeals - Seventh Circuit
Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Kirsch, Thomas L [electronically signed on Aug 31, 2026 11:13am by Kirsch, Thomas L in JEFS]
/s/ Kirsch, Thomas L [electronically signed on Aug 5, 2026 3:39pm by Kirsch, Thomas L in JEFS]

I. Positions

	ORGANIZATION/ENTITY NAME	ORGANIZATION/ENTITY TYPE	POSITION HELD
1.	University of Chicago Law School	University/College	Lecturer
2.	University of Illinois College of Law	University/College	Lecturer
3.	Indiana University Law School	University/College	Adjunct faculty

II. Agreements

	EMPLOYER OR PARTY NAME	TERMS	AGREEMENT START MONTH	AGREEMENT START YEAR
1.	Employee Savings Plan of Winston & Strawn LLP 401K	See endnote in Part VIII		2008
2.	Jenner & Block LLP Profit Sharing Plan #201 401K	See endnote in Part VII		1999

III A. Filer Non-Investment Income

	SOURCE	INCOME TYPE	INCOME AMOUNT	HONORARIUM DATE
1.	University of Chicago Law School	Teaching Income	$29,285.00	
2.	University of Illinois College of Law	Teaching Income	$4,000.00	

III B. Spouse Non-Investment Income

I do not have any Spouse Non-Investment Income to report
No entries in this section

IV. Reimbursements

I do not have any Reimbursements to report

No entries in this section

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

	CREDITOR NAME	TYPE OF LIABILITY	VALUE
1.	Bank of America	Other: Revolving line of credit	None
2.	American Community Bank	Mortgage (Investment / Rental Property)	$100,001 - $250,000

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**Rental property, Manatee County, FL**	$50,001 - $100,000	Rent	$500,001 - $1,000,000	Cash/Market
2.	**(H) Retirement Plan #1**				
2-A.	Fidelity Growth Co Pool		None	$100,001 - $250,000	Cash/Market
2-B.	Champlain MdCap Inst		None		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Exchange	Nov 21, 2025	$15,001 - $50,000

Additional Explanation: Exchanged for Sp Mid Cap Idx Cl C

2-C.	Vanguard Target 2045		None	$15,001 - $50,000	Cash/Market
2-D.	Sp Mid Cap Idx Cl C		None	$15,001 - $50,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Opened	Nov 21, 2025	$15,001 - $50,000

3.	**(H) Retirement Plan #2**				
3-A.	Vanguard Target 2035		None	$100,001 - $250,000	Cash/Market
3-B.	Vanguard Target 2040		None	$250,001 - $500,000	Cash/Market
3-C.	Vanguard Target 2045		None	$250,001 - $500,000	Cash/Market
3-D.	Vanguard Target 2050		None	$500,001 - $1,000,000	Cash/Market
3-E.	Vanguard Target 2055		None	$250,001 - $500,000	Cash/Market
4.	**(H) IRA #1**				
4-A.	MT, ArcelorMittal	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4-B.	T, AT&T INC.	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4-C.	BP, BP PLC	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4-D.	BMY, BRISTOL MYERS SQUIBB CO	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4-E.	CMCSA, COMCAST CORP	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4-F.	FE, FIRSTENERGY CORP	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4-G.	HWM, Howmet Aerospace Inc.	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4-H.	QQQ, INVESCO QQQ TRUST, SERIES 1	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
4-I.	JPM, JPMORGAN CHASE & CO	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
4-J.	MSFT, MICROSOFT CORP	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
4-K.	PFE, PFIZER INC	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4-L.	SO, SOUTHERN CO	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
4-M.	VZ, VERIZON COMMUNICATIONS INC	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4-N.	KHC, Kraft Heinz Co	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5.	**(H) IRA #2**				
5-A.	MT, ArcelorMittal	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-B.	T, AT&T INC.	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-C.	BP, BP PLC	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-D.	CHTR, CHARTER COMMUNICATIONS, INC. /MO/		None	$15,000 or less	Cash/Market
5-E.	INTC, INTEL CORP	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-F.	COP, CONOCOPHILLIPS	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-G.	PFE, PFIZER INC	$1,000 or less	Dividend	$15,000 or less	Cash/Market
5-H.	PSX, Phillips 66	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
5-I.	SSO, Proshares Ultra S&P 500	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
5-J.	WBD, Warner Bros. Discovery, Inc.		None	$15,000 or less	Cash/Market
6.	**(H) IRA #3**				
6-A.	AEP, AMERICAN ELECTRIC POWER CO INC	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
6-B.	BP, BP PLC	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-C.	COP, CONOCOPHILLIPS	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-D.	MSFT, MICROSOFT CORP	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
6-E.	F, FORD MOTOR CO	$1,000 or less	Dividend	$15,000 or less	Cash/Market
7.	**(H) CollegeChoice529**				
7-A.	[redacted] Enrollment Portfolio		None	$50,001 - $100,000	Cash/Market
8.	**NI, NISOURCE INC.**	$2,501 - $5,000	Dividend	$50,001 - $100,000	Cash/Market
9.	**AEP, AMERICAN ELECTRIC POWER CO INC**	$1,000 or less	Dividend	$15,000 or less	Cash/Market
10.	**CSCO, CISCO SYSTEMS, INC.**	$1,000 or less	Dividend	$15,000 or less	Cash/Market
11.	**(H) Investment Account #1**				
11-A.	TD Bank USA	$1,000 or less	Interest	$100,001 - $250,000	Cash/Market
11-B.	HPE, Hewlett Packard Enterprise Co	$1,000 or less	Dividend	$15,000 or less	Cash/Market
11-C.	HPQ, HP INC	$1,000 or less	Dividend	$15,000 or less	Cash/Market
11-D.	Nordstrom Inc.	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Redeemed	May 22, 2025	$15,000 or less

Additional Explanation: Mandatory cash merger

11-E.	SCHW, SCHWAB CHARLES CORP	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
11-F.	VZ, VERIZON COMMUNICATIONS INC	$1,000 or less	Dividend	$15,000 or less	Cash/Market
11-G.	CITY NTNL BANK OF FI FL CD	$1,001 - $2,500	Interest		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Matured	Apr 30, 2025	$50,001 - $100,000

11-H.	GOLDMAN SACHS BANKNY CD	$2,501 - $5,000	Interest		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Matured	Dec 31, 2025	$100,001 - $250,000

11-I.	Asscoiated Bank CD	$2,501 - $5,000	Interest		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy	Jan 10, 2025	$100,001 - $250,000
(2).	Matured	Oct 10, 2025	$100,001 - $250,000

12.	**(H) Investment Account #2**				

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	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
12-A.	money market savings, Bank of America	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
12-B.	Ishares S&P 100 (OEF)	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
12-C.	Vanguard 500 Index Fund SHS ETF (VOO)	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
12-D.	Ishares Russell Midcap (IWR)	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
12-E.	Vanguard Small Cap (VB)	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
12-F.	Ishares TR Core MSCI EAFE ETF (IEFA)	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
12-G.	Ishares Inc Core MSCI Emerging Mkts ETF (IEMG)	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
12-H.	Goldman Sachs Absolute RTRN Tracker FD CL R6	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
13.	**(H) #1**				
13-A.	QQQ, INVESCO QQQ TRUST, SERIES 1	$1,000 or less	Dividend	$15,000 or less	Cash/Market
13-B.	SSO, Proshares Ultra S&P 500	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
13-C.	Morgan Stanley PVT Bk CD	$1,000 or less	Interest		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Matured Sep 18, 2025 $15,000 or less				
14.	**(H) #2**				
14-A.	QQQ, INVESCO QQQ TRUST, SERIES 1	$1,000 or less	Dividend	$15,000 or less	Cash/Market
14-B.	SSO, Proshares Ultra S&P 500	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
14-C.	Morgan Stanley PVT Bk CD	$1,000 or less	Interest		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Matured Sep 18, 2025 $15,000 or less				
14-D.	BRK-B, BERKSHIRE HATHAWAY INC		None	$15,000 or less	Cash/Market
15.	**(H) #3**				
15-A.	QQQ, INVESCO QQQ TRUST, SERIES 1	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
15-B.	SSO, Proshares Ultra S&P 500	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
15-C.	T, AT&T INC.	$1,000 or less	Dividend	$15,000 or less	Cash/Market
15-D.	BIDU, Baidu, Inc.		None	$15,000 or less	Cash/Market
16.	**(H) Investment Account #3 (See endnote in Part VIII)**				
16-A.	bank deposit program, Morgan Stanley	$1,000 or less	Interest	$15,000 or less	Cash/Market
16-B.	Ishares Core MSCI EAFE ETF (IEFA)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
16-C.	Ishares Core MSCI Emerging (IEMG)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
16-D.	Ishares US Aerospace & Def ETF (ITA)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
16-E.	Ishares Russell 1000 Value ETF (IWD)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold (part) Apr 17, 2025 $15,000 or less				
16-F.	Ishares Russell 1000 Grw ETF (IWF)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy (add'l) Apr 17, 2025 $15,000 or less				
16-G.	Ishares Russell Midcap G ETF (IWP)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
16-H.	Ishares Russell MidcapETF (IWS)	$1,000 or less	Dividend	$15,000 or less	Other
16-I.	Ishares Core S&P 500 ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
16-J.	SPRD Nuveen Bloombeg Munici (TFI)	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Mar 31, 2025 $50,001 - $100,000				
16-K.	Fidelity 500 Index Fund (FXAIX)	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
16-L.	United States Treasury Notes	$1,000 or less	Interest	$15,000 or less	Cash/Market

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	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Redeemed (part) Feb 18, 2025 $15,000 or less				
	(2). Buy (add'l) May 23, 2025 $15,000 or less				
	(3). Sold (part) Jun 17, 2025 $15,000 or less				
16-M.	Ishares 0-3 Month Treasury	$1,000 or less	Dividend	$15,000 or less	Cash/Market
16-N.	Ishares Short Maturity Munic (MEAR)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Mar 31, 2025 $15,000 or less				
16-O.	Ishares Nat Mun Bd ETF (SUB)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Apr 17, 2025 $15,001 - $50,000				
	(2). Sold (part) Oct 20, 2025 $15,000 or less				
16-P.	Vanguard Tax-Exempt Bond ETF (VTEB)	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Buy Mar 31, 2025 $50,001 - $100,000				
	(2). Sold (part) Apr 17, 2025 $15,001 - $50,000				
	(3). Buy (add'l) Oct 20, 2025 $15,000 or less				
16-Q.	ST STR Utilities Sel Sec SPDR (XLU)	$1,000 or less	Dividend	$15,000 or less	Cash/Market
16-R.	JPMorgan Ultra-short Income (JPST)	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Mar 31, 2025 $15,000 or less				
17.	**Marcus by Goldman Sachs Cash Equivalent Accounts**	$2,501 - $5,000	Interest	$100,001 - $250,000	Cash/Market
18.	**American Community Bank**	$5,001 - $15,000	Interest	$15,000 or less	Cash/Market
19.	**US Savings Bonds**	$1,001 - $2,500	Interest		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Redeemed Aug 1, 2025 $15,001 - $50,000				
20.	**Citibank**	$1,000 or less	Interest	$15,000 or less	Cash/Market

VIII. Additional Information or Explanations

	ADDITIONAL INFORMATION OR EXPLANATION
1.	Agreements: I have continued to participate in these two defined contribuition plans, but the plan sponsors no longer make contributions. Effective January 31, 2024, Winston & Strawn LLP Retirement Plan merged into the Employee Savings Plan of Winston & Strawn LLP.
2.	Investments and Trusts: Investment Account #3 includes two advisory accounts at the same firm. All assets held are reported in Part VII.