AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2024

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Keenan, Barbara M.	U.S. Court of Appeals, 4th Circuit	08/18/2025
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
U.S. Circuit Judge (Senior)	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2024 **to** 12/31/2024
7. Chambers or Office Address		
1100 East Main Street Richmond, VA 23219		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Trustee	Trust #1 (reportable assets are listed in Part VII)
2.	Trustee	Trust #2 (reportable assets are listed in Part VII)
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☐ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.	2010	Commonwealth of Virginia Defined Benefit Retirement Plan
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2024	Retirement Income - Commonwealth of Virginia	$183,011.00
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.	2024	Virginia Retirement System - Monthly Payment
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Keenan, Barbara M.	08/18/2025

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
1.	Individual Assets (H)									
2.	Bank of America (cash)	A	Interest	M	T					
3.	BB&T (cash)	A	Interest	K	T					
4.	Rental Property, Jefferson County, WV	B	Rent	P1	W					
5.	Account #1 (H)									
6.	American FDS Moderate Growth and Income Portfolio Class A (BLPAX)	D	Dividend	M	T					
7.	Account #2 (H)									
8.	American FDS Moderate Growth and Income Portfolio Class A (BLPAX)	D	Dividend	M	T					
9.	American Funds Capital World Growth & Income Fd Inc (CWGIX)	A	Dividend	J	T					
10.	Account #3 (H)									
11.	American FDS Portfolio Growth & Income Fund Class A (GAIOX)	B	Dividend	K	T	Sold (part)	12/10/24	J		
12.	Account #4 (H)									
13.	Virginia Cash Match Plan, Target Date 2030 Portfolio		None			Distributed	10/31/24	K		
14.	Account #5 (H)									
15.	Wells Farge (cash)	A	Interest	K	T	Open	10/31/24	O		
16.	American Funds Retirement Income Port Seer Port Moderate CLA	D	Dividend	O	T	Buy	12/27/24	O		
17.	Commonwealth of VA Def. Comp, Target Date 2030 Portfolio		None			Distributed	10/31/24	O		

1. Income Gain Codes: (See Columns B1 and D4)
A =$1,000 or less B =$1,001 - $2,500 C =$2,501 - $5,000 D =$5,001 - $15,000 E =$15,001 - $50,000
F =$50,001 - $100,000 G =$100,001 - $1,000,000 H1 =$1,000,001 - $5,000,000 H2 =More than $5,000,000

2. Value Codes (See Columns C1 and D3)
J =$15,000 or less K =$15,001 - $50,000 L =$50,001 - $100,000 M =$100,001 - $250,000
N =$250,001 - $500,000 O =$500,001 - $1,000,000 P1 =$1,000,001 - $5,000,000 P2 =$5,000,001 - $25,000,000
P3 =$25,000,001 - $50,000,000 P4 =More than $50,000,000

3. Value Method Codes (See Column C2)
Q =Appraisal R =Cost (Real Estate Only) S =Assessment T =Cash Market
U =Book Value V =Other W =Estimated

Name of Person Reporting	Date of Report
Keenan, Barbara M.	08/18/2025

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
18. Account #6 (H)									
19. Virginia Cash Match Plan, Target Date 2030 Portfolio		None			Distributed	11/05/24	K		
20. Account #7 (H)									
21. Wells Farge (cash)	A	Interest	K	T	Open	11/05/24	O		
22. American Funds Retirement Income Port Seer Port Enhanced CLA	D	Dividend	O	T	Buy	11/20/24	O		
23. Commonwealth of VA Def. Comp, Target Date 2030 Portfolio		None			Distributed	11/05/24	O		
24. Account #8 (H)									
25. Wells Fargo Sweep Account (cash)	A	Interest	M	T					
26. AT & T (T)	A	Dividend			Sold	05/15/24	K		
27. Charter Communications Inc A (CHTR)		None	K	T					
28. Cigna Corp (CI)	A	Dividend	J	T					
29. Cisco Systems (CSCO)	C	Dividend	M	T	Sold (part)	05/15/24	K		
30. Coca Cola Corp (KO)	A	Dividend	K	T					
31. Freeport McMoran (FCX)	A	Dividend	K	T					
32. Merck & Co (MRK)	C	Dividend	L	T					
33. US Treasury Bills (Y)									
34. Upper Occoquan Swr Auth VA Regl Sew Rev Rfdg Sys Bond (916277MA1)		None	M	T	Buy	09/05/24	M		

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

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☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
35. Powhatan Cnty VA Econ 5.000% Bond (73937LCR7)	B	Interest	L	T	Buy	08/01/24	L		
36. Virginia Commwlth Univ Rev Gen Pledge RFDG BDS (92778REK9)	B	Interest	L	T	Buy	06/13/24	L		
37. Virginia St Res Auth Infra Bond (92818MFR6)	A	Interest	K	T	Buy	07/23/24	K		
38. Loudoun Cnty VA Econ Dev Auth Pub Fac Rev Rev BDS (54602QCY5)	A	Interest	K	T	Buy	06/28/24	K		
39. Loudoun Cnty VA Econ Dev Auth Pub Fac LSE Rev Rev BDS (54589SBF0)	B	Interest	L	T	Buy	06/28/24	L		
40. Loudoun Cnty VA Pub Impt Bond (54589TGP1)	A	Interest	K	T	Buy	09/05/24	K		
41. American Funds Balanced FD CL A (ABALX)	E	Dividend	M	T					
42. American Funds Capital Income Bldr Cl A (CAIBX)	B	Dividend	K	T					
43. American Funds Capital World Bond Fund CL A (CWBFX)	A	Dividend			Sold	05/15/24	K	A	
44. American Funds Capital World Growth & Income FD Inc Class A (CWGIX)	C	Dividend	K	T					
45. American Funds Income Fund Amer Inc Class A (AMECX)	C	Dividend	L	T					
46. American Funds Short Term Bond Fd Amer Inc Class A (ASBAX) (X)	A	Dividend							
47. Account #9 (H)									
48. Wells Fargo Sweep (cash)	B	Interest	N	T					
49. Altria Group - common stock (MO)	B	Dividend	K	T					
50. Boeing Co. - common stock (BA)		None	K	T					
51. Freeport - McMoran Copper and Gold inc. - common stock (FCX)	A	Dividend	L	T					

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	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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52. IBM - common stock (IBM)	A	Dividend	K	T					
53. Marriott Int'l - common stock (MAR)	B	Dividend	M	T					
54. Merck & Co. - common stock (MRK)	A	Dividend	J	T					
55. Mondelez Int'l Inc. - common stock (MDLZ)	A	Dividend	J	T					
56. Pfizer - common stock (PFE)	E	Dividend	N	T	Sold (part)	11/20/24	M		
57. Philip Morris International - common stock (PM)	B	Dividend	K	T					
58. Solventum Corp. (SOLV) (X)		None	J	T					
59. 3M Co. - common stock (MMM)	A	Dividend	K	T					
60. US Treasury Bills		None			Redeemed	03/21/24	O		
61. Virginia St Res Auth Infra Bds 2017 Bond (92818MG46)	A	Interest			Buy	05/14/24	K		
62.					Redeemed	11/01/24	K		
63. Virginia St Res Auth Infra Bds 2017 Bond (92818MLY4)	A	Interest			Buy	05/14/24	K		
64.					Redeemed	11/01/24	K		
65. Virginia St Res Auth Infra Bds 2021 Bond (92818PGK3)	C	Interest			Buy	05/14/24	M		
66.					Redeemed	11/01/24	M		
67. Virginia St Res Auth Infra Bds Rfdg Bond (92818MNW6)	A	Interest			Buy	05/14/24	K		
68.					Redeemed	11/01/24	K		

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
69.	Virginia St Res Auth Infra Rev Rfdg Bond (92818MNB2) (X)	A	Interest			Redeemed	11/01/24	J		
70.	Fairfax Cnty VA IDA Rev HC INOVA Hlth Sys Proj Ser Bond (303823LQ9)	C	Interest	M	T	Buy	09/05/24	M		
71.	James City Cnty VA Econ Dev Auth SLE Rev Rfdg Bond (47029XEA9)	A	Interest	K	T	Buy	06/28/24	K		
72.	Williamsburg VA Go Pub Impt Rfdg Bond (969666BU9)		None	M	T	Buy	09/17/24	M		
73.	Newport News VA Rfdg & Impt Bond (652233JT5)		None	L	T	Buy	07/17/24	L		
74.	Virginia St Res Auth Infra Rev Moral Oblig Bds (92818PF73)		None	N	T	Buy	11/20/24	N		
75.	American Funds Balanced FD CL A (ABALX)	E	Dividend	N	T					
76.	American Funds Capital World Growth & Income Fd Inc (CWGIX)	E	Dividend	N	T					
77.	Account #10 (H)									
78.	Wells Fargo Sweep Account (cash)	A	Interest	O	T					
79.	Amazon Com Inc (AMZN)		None	K	T					
80.	Coca Cola Co (KO)	A	Dividend	K	T					
81.	Intel Corp (INTC)	A	Dividend	K	T					
82.	IBM (IBM)	B	Dividend	L	T					
83.	SPDR S&P ETF Trust (SPY)	B	Dividend	M	T					
84.	Vanguard Intl Equity ETF Index Fds FTSE All World (VEU)		None			Sold	03/04/24	K		
85.	US Treasury Bills		None			Redeemed	03/21/24	P1		

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

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86. Virginia St Res Auth Infra Rev Rev Bond (92818MVK3)	B	Interest			Buy	09/05/24	L		
87.					Redeemed	11/01/24	L		
88. Loudoun Cnty VA Go Rfdg Bond (54589TMH2)	B	Interest			Buy	06/26/24	K		
89.					Redeemed	12/02/24	K		
90. Loudoun Cnty VA Econ Dev Auth Pub Fac Bond (54589SFV1)	C	Interest			Buy	07/16/24	M		
91.					Buy (add'l)	09/05/24	K		
92.					Redeemed	12/02/24	M		
93. Loudoun Cnty VA Econ Dev Auth Pub Fac LSE Proj Ser B Bond (54589SCU6)	A	Interest			Buy	06/26/24	K		
94.					Redeemed	12/02/24	K		
95. Virginia St Go Rfdg Bond (928110CB9)	B	Interest	M	T	Buy	06/26/24	M		
96. American Funds Balanced FD CL A (ABALX)	E	Dividend	N	T					
97. American Funds Inflation Linked Bond Fun Cl A (BFIAX)		None			Sold	03/04/24	K		
98. American Funds Global Balanced FD CL A (GBLAX)	E	Dividend	N	T					
99. American Funds Mutual FD Inc A (AMRMX)	D	Dividend	M	T					
100. American Fds Short Term Tax Exempt Bd A (ASTEX)	B	Dividend			Sold	03/04/24	N	A	
101. American Funds Fundamental INVS Inc Class A (ANCFX)	E	Dividend	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII, Column B: Lines reflecting no income are so reported because none was attributed to those particular holdings during the reporting period, whether taxable, tax exempt, or tax deferred, or because the investments do not allocate income to individual holdings, but instead are credited only in unit value.

Parenthetical numbers in Part VII are CUSIP numbers which, like ticker symbols, are standard asset identifiers. They contain no security-based information.

Part VII, line 46: This asset was sold in its entirety in 2023 and therefore reflects no value in Column C. It is included in this report due to a trailing dividend in excess of $200 that was paid in 2024.

Part VII, line 91: This transaction was previously reported as "Buy" and is amended herein.

Name of Person Reporting	Date of Report
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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Barbara M. Keenan

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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