Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Clifton, Richard R.
U.S. Court of Appeals - Ninth Circuit
Senior Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Clifton, Richard R. [electronically signed on Jun 23, 2026 2:29pm by Clifton, Richard R. in JEFS]
/s/ Clifton, Richard R. [electronically signed on May 14, 2026 5:17pm by Clifton, Richard R. in JEFS]

I. Positions

	ORGANIZATION/ENTITY NAME	ORGANIZATION/ENTITY TYPE	POSITION HELD
1.	American Judicature Society, Hawaii Chapter	Non-Profit	Director
2.	Hawaii Women's Legal Foundation	Non-Profit	Director
3.	Ninth Judicial Circuit Historical Society	Non-Profit	Director
4.	Federal Judges Association	Non-Profit	Director (and Immediate Past President until April 2025)

II. Agreements

I do not have any Agreements to report
No entries in this section

III A. Filer Non-Investment Income

I do not have any Filer Non-Investment Income to report
No entries in this section

III B. Spouse Non-Investment Income

I do not have any Spouse Non-Investment Income to report
No entries in this section

IV. Reimbursements

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Federal Judges Association	Apr 2, 2025	Apr 4, 2025	Philadelphia, PA	Board of Directors meeting	Transportation, lodging, food

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**First Hawaiian Bank savings**	$1,000 or less	Interest	$15,000 or less	Cash/Market
2.	**First Hawaiian Bank checking**	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
3.	**Goodyear common**	$1,000 or less	Dividend	$15,000 or less	Cash/Market
4.	**Hawaiian Electric Industries common**		None	$15,001 - $50,000	Cash/Market
5.	**(H) Brokerage acct #1 (H)**				
5-A.	-- Echostar common		None	$100,001 - $250,000	Cash/Market
5-B.	-- IBM common	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market
5-C.	-- Kyndryl Holdings common		None	$15,000 or less	Cash/Market
5-D.	-- Charles Schwab Bank	$1,000 or less	Interest	$100,001 - $250,000	Cash/Market
5-E.	-- Schwab Money Advantage Money Mkt	$15,001 - $50,000	Dividend	$100,001 - $250,000	Cash/Market
5-F.	-- Schwab US Large Cap Growth Index	$15,001 - $50,000	Dividend	$250,001 - $500,000	Cash/Market
5-G.	-- Schwab International Index	$15,001 - $50,000	Dividend	$250,001 - $500,000	Cash/Market
5-H.	-- Schwab S&P 500 Index	$15,001 - $50,000	Dividend	$250,001 - $500,000	Cash/Market
5-I.	-- Schwab Total Stock Mkt Index	$2,501 - $5,000	Dividend	$250,001 - $500,000	Cash/Market
6.	**(H) Brokerage acct #2 T-CS (H)**				
6-A.	-- Amer Electric Power common	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market
6-B.	-- Apple common	$5,001 - $15,000	Dividend	$1,000,001 - $5,000,000	Cash/Market
6-C.	-- Eli Lilly common	$5,001 - $15,000	Dividend	$500,001 - $1,000,000	Cash/Market
6-D.	-- Exxon Mobil common	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
6-E.	-- Microsoft common	$5,001 - $15,000	Dividend	$1,000,001 - $5,000,000	Cash/Market
6-F.	-- Mondelez Intl common	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
6-G.	-- Carrier Global common	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
6-H.	-- Otis Worldwide Corp common	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
6-I.	-- RTX common	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
6-J.	-- Verizon common	$2,501 - $5,000	Dividend	$50,001 - $100,000	Cash/Market
6-K.	-- Berkshire Hathaway Cl		None	$1,000,001 - $5,000,000	Cash/Market
6-L.	-- Schwab Municipal Money Fund	$50,001 - $100,000	Dividend	$1,000,001 - $5,000,000	Cash/Market
7.	**(H) IRA acct #3 T (H)**				
7-A.	-- Intel common		None	$15,001 - $50,000	Cash/Market
7-B.	-- Microsoft common	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market
7-C.	-- Petroleo Brasileiro ADRF		None	$15,000 or less	Cash/Market

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
8.	**(H) Brokerage acct #4 R 051 (H)**				
8-A.	-- Fidelity Growth & Income (IRA)	$15,001 - $50,000	Dividend	$100,001 - $250,000	Cash/Market
8-B.	-- Fidelity Magellan Fund (IRA)	$15,001 - $50,000	Dividend	$100,001 - $250,000	Cash/Market
8-C.	-- Invesco OFI Cap Appr Fund Cl A (IRA)	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Dec 4, 2025	$100,001 - $250,000

8-D.	-- Charles Schwab Bank	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
8-E.	-- Schwab US Large Cap Growth Index	$1,001 - $2,500	Dividend	$250,001 - $500,000	Cash/Market
8-F.	-- Schwab International Index	$5,001 - $15,000	Dividend	$250,001 - $500,000	Cash/Market
8-G.	-- Schwab S&P 500 Index	$5,001 - $15,000	Dividend	$250,001 - $500,000	Cash/Market
8-H.	-- Schwab Total Stock Mkt Index	$5,001 - $15,000	Dividend	$250,001 - $500,000	Cash/Market
9.	**(H) Brokerage acct #5 R 677 (H)**				
9-A.	-- Charles Schwab Bank	$1,000 or less	Interest	$50,001 - $100,000	Cash/Market
9-B.	-- Schwab US Large Cap Growth Index	$2,501 - $5,000	Dividend	$500,001 - $1,000,000	Cash/Market
9-C.	-- Schwab International Index	$15,001 - $50,000	Dividend	$500,001 - $1,000,000	Cash/Market
9-D.	-- Schwab S&P 500 Index	$5,001 - $15,000	Dividend	$500,001 - $1,000,000	Cash/Market
9-E.	-- Schwab Total Stock Mkt Index	$5,001 - $15,000	Dividend	$500,001 - $1,000,000	Cash/Market
10.	**Northwestern Mutual whole life**	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
11.	**Northwestern Mutual whole life**	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
12.	**Midland National whole life**	$1,000 or less	Dividend	$15,000 or less	Cash/Market
13.	**(H) Inherited IRA R (H)**				
13-A.	-- JPMorgan Short Duration Bond Fd Select	$1,000 or less	Dividend	$15,000 or less	Cash/Market
13-B.	-- JPMorgan Limited Term Bond Fd Select	$1,000 or less	Dividend	$15,000 or less	Cash/Market
13-C.	-- Ishares MSCI EAFE ECF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
13-D.	-- Ishares S&P Midcap ECF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
13-E.	-- SPDR S&P 500 ETF Trust	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Nov 25, 2025	$15,000 or less

13-F.	-- Vanguard Emerging Market ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market

VIII. Additional Information or Explanations

	ADDITIONAL INFORMATION OR EXPLANATION
1.	The account described in previous reports as "Trust #1" is now directly owned and controlled by me and I am the sole beneficiary. It is reported here under the heading "Inherited IRA R"