AO 10
Rev. 1/2022

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2021

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Clifton, Richard R.	9th Circuit	04/20/2022
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
U.S. Circuit Judge - Senior	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2021 **to** 12/31/2021
7. Chambers or Office Address		
999 Bishop Street, Suite 2010 Honolulu, Hawaii 96813		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Director	American Judicature Society, Hawaii Chapter
2.	Director	Hawaii Women's Legal Foundation
3.	Director	Ninth Judicial Circuit Historical Society
4.	President-Elect, then President	Federal Judges Association
5.	Trustee or co-trustee	Trusts #1 - #2

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Clifton, Richard R.	04/20/2022

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure		B Income during reporting period (1) Amount Code 1 (A-H)	B (2) Type (e g , div , rent, or int)	C Gross value at end of reporting period (1) Value Code 2 (J-P)	C (2) Value Method Code 3 (Q-W)	D Transactions during reporting period (1) Type (e g , buy, sell, redemption)	D (2) Date mm/dd/yy	D (3) Value Code 2 (J-P)	D (4) Gain Code 1 (A-H)	
1.	First Hawaiian Bank savings	A	Interest	J	T					
2.	First Hawaiian Bank checking	A	Interest	M	T					
3.	First Hawaiian Bank CD	A	Interest	O	T					
4.	Goodyear common	A	Dividend	J	T					
5.	Hawaiian Electric Industries common	C	Dividend	M	T					
6.										
7.	Brokerage acct #1 (H)									
8.	-- Echostar common		None	J	T					
9.	-- Dish Network Cl A common		None	L	T					
10.	-- IBM common	C	Dividend	L	T					
11.	-- Kyndryl Holdings common		None	J	T	Spinoff (from line 10)	11/03/21	J		
12.	-- Real Networks common		None	J	T					
13.	-- Charles Schwab Bank	A	Interest	J	T					
14.										
15.	Fidelity Growth & Income (IRA)	A	Dividend	M	T					
16.	Fidelity Magellan Fund (IRA)	A	Dividend	M	T					
17.	Invesco OFI Cap Appr Fund Cl A (IRA)	A	Dividend	M	T					

1 Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2 Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3 Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

Name of Person Reporting	Date of Report
Clifton, Richard R.	04/20/2022

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A	B		C		D				
Description of Assets (including trust assets)	Income during reporting period		Gross value at end of reporting period		Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e g , div , rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e g , buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
18.									
19. Brokerage acct #2 T-CS (H)									
20. -- Amer Electric Power common	C	Dividend	L	T					
21. -- Apple common	D	Dividend	O	T					
22. -- Eli Lilly common	C	Dividend	M	T					
23. -- Exxon Mobil common	D	Dividend	M	T					
24. -- Microsoft common	D	Dividend	O	T					
25. -- Mondelez Intl common	B	Dividend	L	T					
26. -- Carrier Global common	A	Dividend	K	T					
27. -- Otis Worldwide Corp common	A	Dividend	J	T					
28. -- Raytheon Technologies common	B	Dividend	K	T					
29. -- Verizon common	C	Dividend	L	T					
30. -- Berkshire Hathaway Cl A		None	P1	T					
31. -- Schwab Municipal Money Fund	D	Int./Div.	P1	T					
32.									
33. IRA acct #3 T (H)									
34. -- Intel common	B	Dividend	L	T					

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2 Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000

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35. -- Microsoft common	A	Dividend	L	T					
36. -- Petroleo Brasileiro ADRF	B	Dividend	J	T					
37.									
38. HR-10 and 401K accts (former law firm) (H)									
39. -- American Funds AMCAP Fund		None	O	T					
40. -- Oakmark Fund		None	P1	T					
41. -- Virtus Ceredex Small Cap Value Eq Fund I		None	O	T					
42. -- American Funds Wash Mutual Invs (HR-10)		None	P1	T					
43. -- PIMCO Total Return - Class D (HR-10)		None	N	T					
44. -- Prudential Retirement Guaranteed Income Fund		None	K	T					
45.									
46. Northwestern Mutual whole life	D	Dividend	M	T					
47. Northwestern Mutual extra ordinary life	D	Dividend	M	T					
48. Midland National whole life	A	Dividend	J	T					
49.									
50. Trust #1 R (H)									
51. -- Eaton Vance Mut Fds Tr	A	Int./Div.	J	T					

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52. -- JPMorgan Str Inc Opp Fd	A	Int./Div.			Sold	12/20/21	J	A	
53. -- JPMorgan Short Duration Bond Fd Select	A	Int./Div.	J	T					
54. -- JPMorgan Limited Term Bond Fd Select	A	Int./Div.	J	T					
55. -- Ishares MSCI EAFE ECF	A	Int./Div.	J	T					
56. -- Ishares S&P Midcap ECF	A	Int./Div.	J	T					
57. -- SPDR S&P 500 ETF Trust	A	Int./Div.	L	T					
58. -- Vanguard Emerging Market ETF	A	Int./Div.	J	T					
59.									
60.									
61. Trust #2 K (H)									
62. -- Eaton Vance Mut Fds Tr	A	Int./Div.	J	T					
63. -- JPMorgan Str Inc Opp Fd	A	Int./Div.	J	T					
64. -- JPMorgan High Yield Fd Select	A	Int./Div.	K	T					
65. -- JPMorgan Short Duration Bond Fd Select	A	Int./Div.	K	T					
66. -- JPMorgan Limited Term Bond Fd Select	A	Int./Div.	K	T					
67. -- Ishares MSCI EAFE ECF	A	Int./Div.	K	T					
68. -- Ishares S&P Midcap ECF	A	Int./Div.	L	T					

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69. -- Ishares Russell 1000 Value Index Fund	A	Int./Div.	K	T					
70. -- Ishares Russell 1000 Growth ECF	A	Int./Div.	M	T					
71. -- SPDR S&P 500 ETF Trust	A	Int./Div.	L	T					
72. -- Vanguard Emerging Market ETF	A	Int./Div.	J	T					
73. -- JPMorgan Invest Growth Fd Sel	A	Int./Div.	K	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VIII, lines 10-11: IBM distributed to its shareholders in November 2021 shares in Kyndryl Holding, spinning off a business unit that was previously part of IBM.

Part VIII, line 31: The entry in this report for Schwab Municipal Money Fund was mistakenly duplicated in the report for last year (2020) on lines 33 (described as Schwab Municipal Money Fund) and 20 (where it was described as Charles Schwab Money Market Fund), due to my error in reading different pages of the account statement. The duplication was corrected in this report.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Richard R. Clifton

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite G-330
One Columbus Circle, N.E.
Washington, D.C. 20544