Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Brennan, Michael B.
U.S. Court of Appeals - Seventh Circuit
Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Brennan, Michael B. [electronically signed on Apr 23, 2026 9:49am by Brennan, Michael B. in JEFS]
/s/ Brennan, Michael B. [electronically signed on Apr 16, 2026 11:57am by Brennan, Michael B. in JEFS]

I. Positions

I do not have any Positions to report
No entries in this section

II. Agreements

	EMPLOYER OR PARTY NAME	TERMS	AGREEMENT START MONTH	AGREEMENT START YEAR
1.	Wis. Retirement System monthly annuity-no control	Monthly payments-direct deposit	September	1997

III A. Filer Non-Investment Income

	SOURCE	INCOME TYPE	INCOME AMOUNT	HONORARIUM DATE
1.	Wisconsin Retirement System	Fixed Retirement / Pension Benefits	$22,853.00	

III B. Spouse Non-Investment Income

I do not have any Spouse Non-Investment Income to report
No entries in this section

IV. Reimbursements

	SOURCE OF REIMBURSEMENT	FROM DATE	TO DATE	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	The Federalist Society for Law & Public Policy Studies	Nov 6, 2025	Nov 8, 2025	Washington D.C.	Speaker	Transportation (airline and ground) lodging and meals.

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**EdVest 529 plan - 2028-2029 Enrollment Portfolio**	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Buy (add'l)	Jan 6, 2025	$15,000 or less
(2).	Buy (add'l)	Feb 5, 2025	$15,000 or less
(3).	Buy (add'l)	Mar 5, 2025	$15,000 or less
(4).	Buy (add'l)	Apr 7, 2025	$15,000 or less
(5).	Buy (add'l)	May 5, 2025	$15,000 or less
(6).	Buy (add'l)	Jun 5, 2025	$15,000 or less
(7).	Sold (part)	Jul 2, 2025	$15,000 or less
(8).	Buy (add'l)	Aug 5, 2025	$15,000 or less
(9).	Buy (add'l)	Sep 5, 2025	$15,000 or less
(10).	Buy (add'l)	Oct 6, 2025	$15,000 or less
(11).	Buy (add'l)	Nov 5, 2025	$15,000 or less
(12).	Buy (add'l)	Dec 5, 2025	$15,000 or less

2.	**EdVest 529 plan - Index-Based Aggressive Portfolio**	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jan 2, 2025	$15,001 - $50,000
(2).	Buy (add'l)	Jan 6, 2025	$15,000 or less
(3).	Buy (add'l)	Feb 5, 2025	$15,000 or less
(4).	Buy (add'l)	Mar 5, 2025	$15,000 or less
(5).	Buy (add'l)	Apr 7, 2025	$15,000 or less
(6).	Buy (add'l)	May 5, 2025	$15,000 or less
(7).	Buy (add'l)	Jun 5, 2025	$15,000 or less
(8).	Buy (add'l)	Jul 7, 2025	$15,000 or less
(9).	Buy (add'l)	Aug 5, 2025	$15,000 or less
(10).	Sold (part)	Aug 7, 2025	$15,001 - $50,000
(11).	Buy (add'l)	Sep 5, 2025	$15,000 or less
(12).	Sold (part)	Sep 8, 2025	$15,000 or less
(13).	Sold (part)	Sep 10, 2025	$15,000 or less
(14).	Buy (add'l)	Oct 6, 2025	$15,000 or less
(15).	Sold (part)	Oct 7, 2025	$15,000 or less
(16).	Buy (add'l)	Nov 5, 2025	$15,000 or less
(17).	Buy (add'l)	Dec 10, 2025	$15,000 or less

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
3.	**EdVest 529 plan- In School Portfolio**	$1,000 or less	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jan 2, 2025	$15,000 or less
(2).	Sold (part)	Feb 3, 2025	$15,000 or less
(3).	Sold (part)	Mar 4, 2025	$15,000 or less
(4).	Sold (part)	Mar 19, 2025	$15,000 or less
(5).	Sold (part)	Apr 3, 2025	$15,000 or less
(6).	Sold (part)	May 1, 2025	$15,000 or less
(7).	Sold (part)	May 5, 2025	$15,000 or less
(8).	Sold (part)	Jun 2, 2025	$15,000 or less
(9).	Sold (part)	Jun 3, 2025	$15,000 or less
(10).	Closed	Jun 5, 2025	$15,000 or less

4.	**IRA-Northwestern Mutual Account Portfolio-Aggressive Growth**	$15,001 - $50,000	Dividend	$250,001 - $500,000	Cash/Market
5.	**IRA-Vanguard Index 500 Admiral Fund**	$50,001 - $100,000	Dividend	$250,001 - $500,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jan 3, 2025	$15,001 - $50,000
(2).	Sold (part)	Jul 21, 2025	$15,001 - $50,000
(3).	Sold (part)	Sep 22, 2025	$15,000 or less

6.	**Microsoft Stock (X)**	$1,000 or less	Dividend	$15,000 or less	Cash/Market
7.	**Northern Trust- Government Money Market Fund**	$1,000 or less	Dividend	$15,000 or less	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Jan 28, 2025	$15,000 or less
(2).	Buy (add'l)	Jan 31, 2025	$15,000 or less
(3).	Buy (add'l)	Feb 4, 2025	$15,000 or less
(4).	Buy (add'l)	Mar 3, 2025	$15,000 or less
(5).	Buy (add'l)	Apr 7, 2025	$15,000 or less
(6).	Buy (add'l)	May 5, 2025	$15,000 or less
(7).	Buy (add'l)	Jun 2, 2025	$15,000 or less
(8).	Buy (add'l)	Jul 1, 2025	$15,000 or less
(9).	Sold (part)	Jul 7, 2025	$15,000 or less

8.	**Northern Trust- Government Money Market Fund**	$1,000 or less	Dividend	$15,000 or less	Cash/Market

DESCRIPTION			INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
Transactions	**Transaction Type**	**Transaction Date**	**Transaction Value**			
(1).	Buy (add'l)	Feb 4, 2025	$15,000 or less			
(2).	Buy (add'l)	Mar 3, 2025	$15,000 or less			
(3).	Buy (add'l)	Apr 7, 2025	$15,000 or less			
(4).	Sold (part)	Apr 21, 2025	$15,000 or less			
(5).	Buy (add'l)	May 5, 2025	$15,000 or less			
(6).	Buy (add'l)	Jun 2, 2025	$15,000 or less			
(7).	Buy (add'l)	Jul 2, 2025	$15,000 or less			
(8).	Buy (add'l)	Jul 14, 2025	$15,000 or less			
(9).	Buy (add'l)	Aug 4, 2025	$15,000 or less			
(10).	Sold (part)	Aug 27, 2025	$15,000 or less			
(11).	Buy (add'l)	Sep 2, 2025	$15,000 or less			
(12).	Buy (add'l)	Oct 2, 2025	$15,000 or less			
(13).	Sold (part)	Oct 27, 2025	$15,000 or less			
(14).	Buy (add'l)	Nov 3, 2025	$15,000 or less			
(15).	Buy (add'l)	Nov 26, 2025	$15,000 or less			
(16).	Buy (add'l)	Dec 2, 2025	$15,000 or less			
(17).	Sold (part)	Dec 15, 2025	$15,000 or less			
(18).	Sold (part)	Dec 29, 2025	$15,000 or less			

9.	**Northwestern Mutual (65 Life)**	$1,000 or less	Dividend	$15,000 or less	Cash/Market
10.	**Northwestern Mutual (65 Life)**	$1,000 or less	Dividend	$15,000 or less	Cash/Market
11.	**Northwestern Mutual (65 Life)**	$1,000 or less	Dividend	$15,000 or less	Cash/Market
12.	**Northwestern Mutual (65 Life)**	$1,000 or less	Dividend	$15,000 or less	Cash/Market
13.	**Northwestern Mutual (Adjustable Complife)**	$1,001 - $2,500	Dividend,Interest	$50,001 - $100,000	Cash/Market
14.	**Northwestern Mutual (Adjustable Complife)**	$1,000 or less	Dividend,Interest	$15,000 or less	Cash/Market
15.	**Northwestern Mutual (Adjustable Complife)**	$1,000 or less	Dividend	$15,000 or less	Cash/Market

VIII. Additional Information or Explanations

	ADDITIONAL INFORMATION OR EXPLANATION
1.	Re: Part II: The agreement regarding the Wisconsin Department of Employee Trust Funds commenced in 1997, when I began employment as an assistant district attorney for Milwaukee County and continued as a state circuit judge. I receive a monthly retirement annuity as a result of my state public service. The annuity is composed of "core" and "variable" payments. I have no knowledge of or control over the investments that fund the annuity or what investments comprise the "core" and "variable" components.
2.	Re: Part V: The Union League Club of Chicago is a social and civic association with dining and athletic facilities located near the Dirksen federal courthouse in Chicago. The Club offers guest privileges to federal judges. I became a member of the Club with federal judicial guest privileges effective July 1, 2018. For those privileges I paid monthly dues of $220 per month for the months of January-June, 2025, for a total of $1,320, and I paid monthly dues of $235 per month for the months of July-December, 2025, for a total of $1,410. The total dues I paid for 2025 was $2,730. The yearly dues for non-resident full club membership for the same time period was $241 per month for the months of January-June, 2025, for a total of $1,446, and was $257 per month for the months of July-December, 2025, for a total of $1,542. The total dues for non-resident full club membership for 2025 was $2,988. The difference between the dues I paid and non-resident full club membership dues is $258 ($2988 minus $2730), less than the minimum threshold for reporting a gift. Members of the federal judiciary who have federal judicial guest privileges with the Union League Club of Chicago may not hold office, may not serve on committees, and are not entitled to vote. Judges with these guest privileges pay for food and athletic facilities on the same basis as club members.
3.	Re: Part VII: I have no control over the selection of the individual assets in the IRA-Northwestern Mutual Account Portfolio-Aggressive Growth. I only have the ability to select an investment objective.

Produced by Administrative Office of the United States Courts