Annual, 2025

Financial Disclosure Report (AO Form 10)

Filer's Information
Lynch, Sandra L.
U.S. Court of Appeals - First Circuit
Senior Circuit Judge

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. Â§ 13141 et. seq., 5 U.S.C. Â§ 7353, and Judicial Conference regulations.

/s/ Lynch, Sandra L. [electronically signed on Jun 24, 2026 9:41am by Lynch, Sandra L. in JEFS]
/s/ Lynch, Sandra L. [electronically signed on Jun 11, 2026 8:58am by Lynch, Sandra L. in JEFS]

I. Positions

I do not have any Positions to report
No entries in this section

II. Agreements

I do not have any Agreements to report
No entries in this section

III A. Filer Non-Investment Income

I do not have any Filer Non-Investment Income to report
No entries in this section

III B. Spouse Non-Investment Income

	SOURCE	DESCRIPTION	HONORARIUM	HONORARIUM AMOUNT	HONORARIUM DATE
1.	Self-employed--expert witness	Consultant/expert witness		$0.00	

IV. Reimbursements

I do not have any Reimbursements to report
No entries in this section

V. Gifts

I do not have any Gifts to report
No entries in this section

VI. Liabilities

I do not have any Liabilities to report
No entries in this section

VII. Investments and Trusts

	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
1.	**(H) Bank of America Cash Equivalent Account(s)**				
1-A.	CASH	$1,000 or less	Interest	$500,001 - $1,000,000	Cash/Market
2.	**(H) Charles Schwab Contributory IRA**				
2-A.	-Alphabet Inc. CL	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold (part) Mar 12, 2025 $50,001 - $100,000				
2-B.	-American Express	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
2-C.	-Apple Inc Com	$1,000 or less	Dividend	$100,001 - $250,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold (part) Mar 12, 2025 $100,001 - $250,000				
2-D.	-Broadcom Ltd Shs	$1,001 - $2,500	Dividend	$250,001 - $500,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold (part) Mar 12, 2025 $100,001 - $250,000				
2-E.	-Caterpillar Inc Del	$1,001 - $2,500	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Apr 4, 2025 $50,001 - $100,000				
2-F.	-Coca-Cola Company	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
2-G.	-Diageo PL C Spon ADR new	$1,001 - $2,500	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Mar 12, 2025 $15,001 - $50,000				
2-H.	-Emerson Electric	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
2-I.	-Exxon Mobil Corp	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
2-J.	-General Motors Corp Com	$1,000 or less	Dividend		
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Mar 12, 2025 $15,001 - $50,000				
2-K.	-Goldman Sachs Group Com	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold (part) Apr 4, 2025 $15,001 - $50,000				
	(2). Sold (part) Apr 4, 2025 $15,000 or less				
	(3). Sold (part) Apr 4, 2025 $15,001 - $50,000				
	(4). Sold (part) Apr 4, 2025 $15,001 - $50,000				
2-L.	-JMorgan Chase & Co M	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market

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	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Apr 4, 2025	$15,001 - $50,000
(2).	Sold (part)	Apr 4, 2025	$15,000 or less
(3).	Sold (part)	Apr 4, 2025	$15,001 - $50,000

2-M.	-Johnson & Johnson Com	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
2-N.	-Mondelez Intl Inc Cl A	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market
2-O.	-Oracle Corp	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Mar 12, 2025	$50,001 - $100,000
(2).	Sold (part)	Mar 12, 2025	$15,001 - $50,000

2-P.	-Pfizer Inc	$1,001 - $2,500	Dividend		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Apr 4, 2025	$15,001 - $50,000

2-Q.	-Salesforce Com Inc Com	$1,000 or less	Dividend	$50,001 - $100,000	Cash/Market

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold (part)	Mar 12, 2025	$15,001 - $50,000
(2).	Sold (part)	Mar 12, 2025	$15,000 or less

2-R.	Schwab Bank Sweep (SchwabCash)	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
2-S.	Schwab Prime Advantage Money Fund	$15,001 - $50,000	Interest	$1,000,001 - $5,000,000	Cash/Market
2-T.	SLB Limited	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
2-U.	-Thermo Fisher Scientific Inc	$1,000 or less	Dividend	$100,001 - $250,000	Cash/Market
2-V.	-Verizon Communications Com	$2,501 - $5,000	Dividend	$50,001 - $100,000	Cash/Market
2-W.	-Wal Mart Stores	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market

3.	**(H) Charles Schwab Individual**				

Additional Explanation: Account was closed in October 2025

3-A.	-Cash	$1,000 or less	Interest		

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Closed	Oct 20, 2025	$15,000 or less

4.	**Esplanade Capital Ptnrs I LLC (See note section VIII)**	$50,001 - $100,000	Dividend	$500,001 - $1,000,000	Book Value

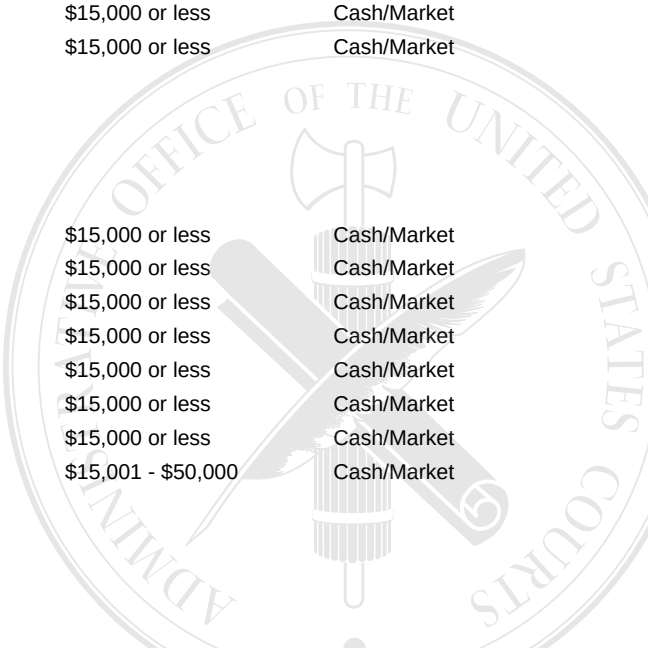
5.	**(H) Fidelity Education Accounts**				
5-A.	Fidelity MA Money Market(MAXFDRX)	$1,000 or less	Dividend	$500,001 - $1,000,000	Cash/Market

6.	**(H) Fidelity Individual TOD--Sandra L Lynch**				
6-A.	-Acadian Emerging Markets Port Invstr	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-B.	-Artisan Intl Value Fund Inv CL	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-C.	-Baron Growth	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-D.	-Calvert Emerging Markets Equity CL A	$1,000 or less	Dividend		

Additional Explanation: Entire position sold in 2025. $0 gross value at 12/31/2025

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Jul 18, 2025	$15,000 or less

6-E.	-Champlain Small Co. Fund Adv CL Conf	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-F.	-DFA Emerging Mrkts Core Equity Portfolio	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-G.	-Dodge & Cox Internatl Stock Fund	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-H.	-DWS Strategic High Yld Tax Free	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-I.	-Fidelity Advisor Int'l Discovery CL I	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-J.	-Fidelity Advisor Intl Growth Cl Z	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-K.	-Fidelity Emerging Markets	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-L.	-Fidelity Government Cash Reserves Fund	$1,000 or less	Interest	$15,001 - $50,000	Cash/Market
6-M.	-Fidelity International Index Fund	$1,000 or less	Dividend		



	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
	Additional Explanation: Entire position sold in 2025. $0 gross value at 12/31/25				
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Jun 2, 2025 $15,000 or less				
6-N.	-Fidelity Municipal Income Fund	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
6-O.	-Fidelity SAI Intl Low Volatility Index Fund	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-P.	-Goldman Sachs Emerg Mrkts Eq Instl Cl	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-Q.	-Harbor International Inst	$1,000 or less	Dividend		
	Additional Explanation: Sold entire position in 2025. $0 gross value at 12/31/25				
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Apr 29, 2025 $15,000 or less				
6-R.	-Hartford Growth Opp Fund CL	$1,000 or less	Dividend		
	Additional Explanation: Sold entire position in 2025. $0 gross value at 2025				
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Jun 2, 2025 $15,000 or less				
6-S.	-Hartford Schroders EM Mkts Eq SDR	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-T.	-Hotchkins & Wiley Mid Cap Value CL A	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-U.	-Hotchkis & Wiley Large Cap Value Cl A	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-V.	-IShares Russell 1000 Growth ETF	$1,000 or less	Dividend	$100,001 - $250,000	Cash/Market
6-W.	-Ishares Russell 1000 Index Fund	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market
6-X.	-IShares Russell 1000 Value ETF	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
6-Y.	-Ishares Russell 2000 ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-Z.	-Ishares Tr Eafe Sml Cp ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-AA.	-Ishares Tr Eafe Value ETF	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
6-AB.	-Ishare TR MSCI EAFE MIN Vol Factor ETF	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-AC.	-JPMorgan Mid-Cap Value Fn Select CL	$1,001 - $2,500	Dividend	$15,000 or less	Cash/Market
6-AD.	-Jpmorgan US Equity Fund Class	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-AE.	-MFS International Intrinsic Value CL A	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-AF.	-MFS Research Int'l Cl A	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
6-AG.	-Pear Tree Polaris FRGN Value Fund	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-AH.	-Primecap Odyssey Growth	$1,001 - $2,500	Dividend	$15,000 or less	Cash/Market
6-AI.	SAI Municipal Bond Fund	$5,001 - $15,000	Dividend	$100,001 - $250,000	Cash/Market
6-AJ.	-SPDR S&P 500 ETF	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
6-AK.	Strategic Advisors Tax Sensitive Short Duration	$2,501 - $5,000	Dividend	$50,001 - $100,000	Cash/Market
6-AL.	-T Rowe Price Emerging Markets Stock Fund I	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-AM.	-T. Rowe Price Equity Income CL I	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-AN.	-T Rowe Price International STK I	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-AO.	-Vanguard Index Fds Vanguard Value	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
6-AP.	Vanguard Mass Tax Exempt Investor	$2,501 - $5,000	Dividend	$50,001 - $100,000	Cash/Market
6-AQ.	-Vanguard Scottsdale FDS Inter Term Treas	$1,000 or less	Dividend	$15,000 or less	Cash/Market
6-AR.	-William Blair INT'L Growth Fund CL	$1,000 or less	Dividend	$15,000 or less	Cash/Market
7.	**(H) Fidelity-Money Market Account**				
7-A.	CASH	$1,001 - $2,500	Interest	$1,000,001 - $5,000,000	Cash/Market
	Additional Explanation: Formerly named Fidelity Investments Core Cash				
7-B.	-FIMM Money Market Portfolio CL I P1	$50,001 - $100,000	Interest	$1,000,001 - $5,000,000	Cash/Market
8.	**(H) TRADITIONAL IRA--Sandra L Lynch (H)**				
8-A.	Cohen & Steers Realty Shares	$1,000 or less	Dividend	$15,000 or less	Cash/Market
8-B.	- Fidelity Advisor Strategic Inc CL I	$1,000 or less	Dividend		
	Additional Explanation: Sold entire position				
	Transactions **Transaction Type** **Transaction Date** **Transaction Value**				
	(1). Sold Mar 5, 2025 $15,000 or less				
8-C.	- Fidelity Capital and Income	$1,000 or less	Dividend		
	Additional Explanation: Sold entire position				

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	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 5, 2025	$15,000 or less

8-D.	-Fidelity Government Cash Reserves	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
8-E.	-Fidelity SAI Canada Equity Index Fund	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
8-F.	-Fidelity SAI Emerging Markets Index	$1,000 or less	Dividend		

Additional Explanation: Sold position in 2025. $0 gross value at 12/31/2025

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 5, 2025	$15,000 or less

8-G.	Fidelity SAI Inflation Focused	$1,000 or less	Dividend		

Additional Explanation: Sold position in 2025. $0 gross value at 12/31/2025

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 5, 2025	$15,000 or less

8-H.	-Fidelity SAI Inflation Protected Bond Index	$1,001 - $2,500	Dividend	$50,001 - $100,000	Cash/Market
8-I.	-Fidelity SAI Long Term Treasury Bond Index	$1,000 or less	Dividend	$15,001 - $50,000	Cash/Market
8-J.	- Fidelity SAI Low Duration Bond Fund	$1,000 or less	Dividend		

Additional Explanation: Sold entire position in 2025. $0 gross value at 12/31/25

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 5, 2025	$100,001 - $250,000

8-K.	-Fidelity SAI Real Estate Fund	$1,000 or less	Dividend		

Additional Explanation: Sold position in 2025. $0 gross value at 12/31/2025

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 5, 2025	$15,000 or less

8-L.	- Fidelity SAI Short Term Bond Fund	$1,000 or less	Dividend		

Additional Explanation: Sold entire position in 2025. $0 gross value at 12/31/25

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 5, 2025	$50,001 - $100,000

8-M.	- Fidelity SI High Income Fund	$1,000 or less	Dividend		

Additional Explanation: Sold entire position in 2025. $0 gross value in 2025

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 5, 2025	$15,001 - $50,000

8-N.	FID SAI 0-5 YR Inflation Protected Bond Index	$1,000 or less	Dividend	$15,000 or less	Cash/Market
8-O.	-Strategic Advisers Fidelity Intl Fund	$1,000 or less	Dividend		

Additional Explanation: Sold position in 2025. $0 gross value at 12/31/2025

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 5, 2025	$250,001 - $500,000

8-P.	Strategic Advisors Alternatives Fund	$2,501 - $5,000	Dividend	$50,001 - $100,000	Cash/Market
8-Q.	Strategic Advisors Core Income	$15,001 - $50,000	Dividend	$500,001 - $1,000,000	Cash/Market
8-R.	Strategic Advisors Emerging Markets	$1,001 - $2,500	Dividend	$100,001 - $250,000	Cash/Market

Additional Explanation: Purchased to replace Strategic Advisors FID Emerging Markets

8-S.	- Strategic Advisors Fidelity Core Income	$5,001 - $15,000	Dividend		

Additional Explanation: Sold entire position and replaced with Strategic Advisors Core Income

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 5, 2025	$500,001 - $1,000,000

8-T.	-Strategic Advisors FID Emerging Markets	$1,000 or less	Dividend		

Additional Explanation: Position sold in 2025. $0 gross value at 12/31/25

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 5, 2025	$100,001 - $250,000

8-U.	-Strategic Advisors FID US Total Stock	$1,000 or less	Dividend		

Additional Explanation: Sold position in 2025. $0 gross value at 12/31/2025

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Sold	Mar 5, 2025	$500,001 - $1,000,000



	DESCRIPTION	INCOME AMOUNT	INCOME TYPE	GROSS VALUE	VALUE METHOD
8-V.	Strategic Advisors Income Opportunities	$1,001 - $2,500	Dividend	$15,001 - $50,000	Cash/Market
8-W.	Strategic Advisors Intl Fund	$15,001 - $50,000	Dividend	$250,001 - $500,000	Cash/Market
	Additional Explanation: Replaced Strategic Advisors Fidelity International				
8-X.	Strategic Advisors Short Duration Fund	$2,501 - $5,000	Dividend	$100,001 - $250,000	Cash/Market
8-Y.	Strategic Advisors US Total Stock FD	$50,001 - $100,000	Dividend	$500,001 - $1,000,000	Cash/Market
	Additional Explanation: Replaced Strategic Advisors FID US Total Stock FD				
8-Z.	Vanguard Commodity Strategy FD Admiral	$2,501 - $5,000	Dividend	$15,001 - $50,000	Cash/Market

9.	**(H) Traditional IRA Sandra Lynch - Fidelity**			
Additional Explanation: Asset balance in the account was $0 at 12/31/2025				
9-A.	-Fidelity Gov Money Market	$2,501 - $5,000	Dividend	

Transactions	Transaction Type	Transaction Date	Transaction Value
(1).	Closed	Dec 31, 2025	$15,000 or less

VIII. Additional Information or Explanations

	ADDITIONAL INFORMATION OR EXPLANATION
1.	PART VII-Esplanade Capital Partners LLC is a non-publicly traded limited partnership. The net income from the investment is reported as a dividend.