AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2024

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Calabresi, Guido	U.S. Court of Appeals, 2nd Cir	07/24/2025
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
U.S. Court of Appeals Judge, Senior Status	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2024 **to** 12/31/2024
7. Chambers or Office Address		
U.S. Court of Appeals, 2nd Cir 157 Church Street New Haven, CT 06510-2030		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Sterling Professor Emeritus, Professorial Lecturer	Yale Law School, 11/01/1995 - present
2.	Honorary Trustee - Unpaid	Carolyn Foundation, MN, 01/01/1996 - present
3.	Member - Unpaid	International University College, Turin Board, 2007 - present
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☐ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.	Present	Right to be Professorial Lecturer, Yale University, upon retirement
2.	Present	Right to use accumulated (approximately $500) research and travel fund, Yale University, even after retirement
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2024	Yale University - part-time teaching	$127,124.96
2.	2024	Yale University Press - royalties for previously written books	$421.54
3.	2024	W.W. Norton & Co. - royalties for previously written book	$50.55
4.	2024	Oxford University Press - royalties for previously written book	$405.66
5.	2024	Harvard U. Press - royalties for prviously written book	$203.32
6.			
7.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Georgetown Law School	Sept 19 - 20, 2024	Washington, D.C.	Lecture/Teaching	Travel, Food
2.	Yale University	April 15, 2024	New Haven, CT	Teaching	Food
3.					

4. _____ _____ _____ _____ _____

5. _____ _____ _____ _____ _____

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.			
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Calabresi, Guido	07/24/2025

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	
1.	Mass Mutual (whole life) Insurance	A	Dividend	L	T					
2.	New York Life (whole life) Insurance	A	Dividend	L	T					
3.	AIG Sun America (whole life) Insurance		None	J	T					
4.	Graduate Club Association Bond	A	Interest	J	T					
5.	Bank of America checking account	A	Interest	L	T					
6.	Bank of America IMMA account	A	Interest	J	T					
7.	Intesasanpaolo	A	Interest	K	T					
8.	Merrill Lynch Bank & Trust USA - cash	B	Interest	O	T					
9.	American Growth Fund Mutual Fund @ Merrill Lynch	A	Distribution	L	T					
10.	Trust #1, income beneficiary									
11.	--Fidelity International Index Fund	D	Dividend	N	T					
12.	--First Am. Tax Free Oblig Fund (cash equiv.)	E	Interest	N	T					
13.	--Vanguard International Growth Fund (mutual fund)	C	Dividend	N	T					
14.	--Calvert US Mid Cap Core RSPNB Index	E	Dividend	P1	T					
15.	--AMG GW&K Trilogy Emerging Growth (mutual fund)	A	Dividend		T	Sold	02/09/24	M	A	
16.	--American Funds: Investment Co. of America (mutual fund)	D	Dividend	O	T					
17.	--Ishares Russell 1000 Growth	D	Dividend	P1	T					

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

Name of Person Reporting	Date of Report
Calabresi, Guido	07/24/2025

VII. INVESTMENTS and TRUSTS *-- income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
18. --Vanguard FTSE Social Index Fund	E	Dividend	P1	T					
19. Trust #2, income beneficiary									
20. --Calvert Mid Cap (mutual fund)	D	Dividend	N	T					
21. --Boston Trust Walden Small Cap (mutual fund)	A	Dividend	M	T					
22. --First Am. Tax Free Oblig. Fund (cash equiv.)	E	Interest	P1	T					
23. --American Funds: Investment Co. of America (mutual fund)	E	Dividend	P1	T					
24. --Minnesota Mining & Mfg. (common)	E	Dividend	P1	T					
25. --AMG GW&K Trilogy Emerging Growth (mutual fund)				T	Sold	02/09/24	M	A	
26. --Fidelity International Index (mutual fund)	D	Dividend	N	T					
27. --Victory Trivalent International Small Cap (mutual fund)	C	Dividend	M	T					
28. --Vanguard International Growth (mutual fund)	C	Dividend	N	T					
29. Solventum Corp	A	Dividend	M	T	Spinoff (from line 24)	04/03/24	M		
30. Trust #3, income beneficiary									
31. --ML Bank Deposit Program - insured savings account	B	Interest	O	T					
32. --ISA Huntington National Bank - insured savings account	A	Interest	K	T					
33. --Darden Restaurants (common)	G	Dividend	P1	T					
34. --Four Corners Property Trust	D	Dividend	N	T					

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2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
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35. --Exxon (common)	D	Dividend	M	T					
36. --General Mills (common)	G	Dividend	P1	T					
37. --IBM (common)	C	Dividend	L	T					
38. --JP Morgan (common)	D	Dividend	N	T					
39. --AT&T Inc. (common)	B	Dividend	K	T					
40. --US Bancorp (common)	D	Dividend	M	T					
41. --American Funds: Invesment Co. of America (mutual fund)	F	Dividend	P2	T					
42. --IShares Core S&P 500ETF	E	Dividend	P1	T					
43. --Am. Growth Fund (mutual fund)	F	Dividend	P2	T					
44. --Kyndryl Holdings (common)	A	Dividend	J	T					
45. Warner Bros. Discover	A	Dividend	J	T					
46. --Am. Euro Pacific Growth Fund (mutual fund)	D	Dividend	P1	T					
47. Trust #4, income beneficiary									
48. Bank of America (Canada) (Cash)	A	Interest	N	T					
49. Bank of America (Cash)	A	Interest	M	T					
50. --Merrill Lynch Bank USA - CMA Money Fund (cash equiv.)	A	Interest	O	T					
51. --I Shares T S&P 500 (mutual fund)	F	Dividend	P2	T					

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52. --Bank of America (common)	D	Dividend	N	T					
53. Trust #5, income beneficiary									
54. --Cash (Davis, O'Sullivan & Priest, Trustee Account)	A	Interest	J	T					
55. --Morgan Stanley Emerging Market Fd. (mutual fund)	F	Dividend	P1	T					
56. Guido Calabresi Retirement, TIAA-CREF - Fixed Annuity(H)									
57. --TIAA Traditional (Annuity)	C	Distribution	J	T					
58. --TC Life Cycle 2010- Inst	C	Distribution	J	T					
59. Trust #6, income beneficiary									
60. --Yale Equity Fund (mutual fund)	E	Dividend	P1	T					
61. --Yale Fixed Income Fund (mutual fund)	D	Interest	N	T					
62. American Funds: Investment Co. of America (mutual fund)	A	Dividend	J	T					
63. SPDR SER TR S&P 500 Growth ETF (Roth IRA account)	G	Distribution	P2	T					
64. SPDR SER TR SPDR 400 Med Cap ETF (Roth IRA account)	G	Distribution	P1	T					
65. SPDR SER TR S&P 600 Small Cap ETF (Roth IRA account)	G	Distribution	P1	T					
66. Citigroup @ Merrill Lynch	D	Dividend	M	T	Donated	12/23/24	M		
67. IShares Russell 1000 - @ Merrill Lynch	A	Dividend	M	T					
68. Bank of America	B	Dividend	L	T	Buy	12/20/24	M		

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part 1. POSITIONS

Line 4- Assets of the Carolyn Foundation are not listed because my position as Trustee is "Honorary" only. I have no functional responsibilities with regard to the foundation.

Part VII INVESTMENTS AND TRUSTS

Trusts #1, #2, #3, #4 and #5 in Part VII (Assets #10, #19, #30, #47, and #53) did not distribute any income to me or an [redacted] during 2024. Income was earned and not distributed. Assets #56, #63, #64, and #65 distributed income in an unknown amount during 2024 as part of a retirement distribution taken.

Trust #6 (Asset #59) in Part VII is a Charitable Remainder Unitrust established in 1995 by a[redacted] and me. The [redacted] and I are 5.5% income beneficiaries during our lives or 20 years, whichever is longer. The trustee is instructed to invest the money in widely diversified mutual or money market funds.

Name of Person Reporting	Date of Report
Calabresi, Guido	07/24/2025

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Guido Calabresi

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite G-330
One Columbus Circle, N.E.
Washington, D.C. 20544