AO 10
Rev. 3/2023

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2024

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 13101-13111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Aframe, Seth R.	United States Court of Appeals for the First Circuit	05/09/2025
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
United States Circuit Judge -- Active statuts	☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2024 **to** 12/31/2024
7. Chambers or Office Address		
Warren Rudman Courthouse 55 Pleasant Street Concord, New Hampshire 03301		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 345 Trustees, Executors, Administrators, and Custodians; § 350 Power of Attorney; § 355 Outside Positions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Adjuct Professor	University of New Hampshire School of Law
2.		
3.		
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 340 Agreements and Arrangements.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 320 Income; § 360 Spouses and Dependent Children.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	12/1/2024	Univeristy of New Hampshire Compenasation	$6,250.00
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☑ NONE *(No reportable non-investment income.)*

	DATE	SOURCE
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)

☑ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.					
2.					
3.					
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 330 Gifts and Reimbursements; § 360 Spouses and Dependent Children.)*

☑ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 335 Liabilities; § 360 Spouses and Dependent Children.)*

☐ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	Capitol One	Credit Card	J
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Aframe, Seth R.	05/09/2025

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
1. Brookline Bank	A	Interest	K	T					
2. Merrimack Savings Bank	A	Interest	J	T					
3. Ablemarle Corp	A	Dividend			Sold	01/23/24	J	A	
4. AFLAC		None			Sold	01/23/24	J	A	
5. Alphabet Inc.		None			Sold	01/23/24	J	B	
6. Altria Group		None			Sold	01/23/24	J	A	
7. Amazon		None			Sold	01/23/24	J	B	
8. Apple Inc.	A	Dividend			Sold	01/23/24	J	A	
9. Arch Capital		None			Sold	01/23/24	J	A	
10. Backrock Inc		None			Sold	01/23/24	J	A	
11. Boeing Corp.		None			Sold	01/23/24	J	A	
12. Boston Scientific		None			Sold	01/23/24	J	A	
13. Broadcom Inc		None			Sold	01/23/24	J	B	
14. CME Group	A	Dividend			Sold	01/23/24	J	A	
15. ConocoPhillips	A	Dividend			Sold	01/23/24	J	A	
16. Coterra Energy		None			Sold	01/23/24	J	B	
17. CVS		None			Sold	01/23/24	J	B	

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
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18. Darden Restaurant		None			Sold	01/23/24	J	A	
19. Delta Airline	A	Distribution			Sold	01/23/24	J	A	
20. Dollar General		None			Sold	01/24/24	J	A	
21. Eli Lilly	A	Dividend			Sold	01/23/24	J	B	
22. Exxon Mobil	A	Dividend			Sold	01/23/24	J	A	
23. Fact Set Resh Sys		None			Sold	01/23/24	J	A	
24. Fortinet Inc		None			Sold	01/23/24	J	A	
25. General Motors	A	Dividend			Sold	01/24/24	J	B	
26. Gilead Sciences		None			Sold	01/23/24	J	A	
27. Goldman Sachs	A	Dividend			Sold	01/23/24	J	B	
28. Health Peak		None			Sold	01/23/24	J	A	
29. Hilton Worldwide	A	Dividend			Sold	01/24/24	J	B	
30. HomeDepot Inc	A	Dividend			Sold	01/23/24	J	A	
31. Honeywell	A	Dividend			Sold	01/23/24	J	A	
32. Hormel Foods		None			Sold	01/23/24	J	A	
33. Huntington Ingalls	A	Dividend			Sold	01/24/24	J	A	
34. Insulet		None			Sold	01/23/24	J	A	

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35. Intercontinental Exchange		None			Sold	01/23/24	J	A	
36. Johnson & Johnson	A	Dividend			Sold	01/23/24	J	A	
37. JP Morgan Chase	A	Dividend			Sold	01/23/24	J	A	
38. Juniper Networks	A	Dividend			Sold	01/24/24	J	A	
39. Kenvue Inc		None			Sold	01/23/24	J	A	
40. Lowes Inc		None			Sold	01/24/24	J	B	
41. McDonalds Inc	A	Dividend			Sold	01/23/24	J	A	
42. McCormick, Inc		None			Sold	01/23/24	J	A	
43. Meta Platforms	A	Dividend			Sold	01/23/24	J	B	
44. Metlife Inc		None			Sold	01/23/24	J	A	
45. Nexterra Energy	A	Dividend			Sold	01/23/24	J	A	
46. NVIDIA		None			Sold	01/24/24	J	A	
47. OReilly Auto parts		None			Sold	01/23/24	J	A	
48. Palo Alto Networks		None			Sold	01/23/24	J	A	
49. Parker Hanifan	A	Dividend			Sold	01/23/24	J	A	
50. Proctor & Gamble	A	Dividend			Sold	01/23/24	J	A	
51. Progressive Corp	A	Dividend			Sold	01/23/24	J	A	

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52. Resmed		None			Sold	01/23/24	J	B	
53. Progolis		None			Sold	01/24/24	J	A	
54. Netflix		None			Sold	01/23/24	J	A	
55. Ross Stores	A	Dividend			Sold	01/23/24	J	A	
56. Schlumberger Ltd	A	Dividend			Sold	01/23/24	J	A	
57. Service Now Inc		None			Sold	01/24/24	J	B	
58. SPDR S&P 500 Trust	A	Dividend			Sold	01/23/24	J	A	
59. S&P Global	A	Dividend			Sold	01/23/24	J	A	
60. Starbuck Corp	A	Dividend			Sold	01/23/24	J	A	
61. T-Mobile		None			Sold	01/24/24	J	A	
62. Target		None			Sold	01/23/24	J	B	
63. Thermo Fisher Scientific	A	Dividend			Sold	01/23/24	J	A	
64. Toronto Dominion Bank	A	Dividend			Sold	01/23/24	J	A	
65. Union Pacific Corp	A	Dividend			Sold	01/23/24	J	A	
66. United rentals	A	Dividend			Sold	01/24/24	J	A	
67. United Health		None			Sold	01/23/24	J	B	
68. Verisk Analaytics		None			Sold	01/24/24	J	A	

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69. Vertex Pharma		None			Sold	01/23/24	J	A	
70. Visa	A	Dividend			Sold	01/23/24	J	A	
71. Walmart Inc		None			Sold	01/23/24	J	B	
72. Zoetis Inc	A	Dividend			Sold	01/23/24	J	A	
73. WR Berkely Corp		None			Sold	01/23/24	J	A	
74. Waste Mgmt Inc	A	Dividend			Sold	01/23/24	J	A	
75. WEC Energy		None			Sold	01/23/24	J	A	
76. 3m	A	Dividend			Sold	01/24/24	J	B	
77. Black Rock Emerging Market Funds	A	Dividend	K	T	Buy	01/24/24	J		
78. Black Rock Equity Divided Fund	A	Dividend	K	T	Buy	01/24/24	J		
79. Delaware Core Small Cap Fund		None	J	T					
80. Edgewood Growth Fund		None	J	T					
81. GS GQG Partner Int Opps Fund		None			Sold	02/13/24	J		
82. IShare Russell 1000 Growth	A	Dividend	K	T	Buy	01/24/24	K		
83. IShare Russell 1000 Value Fund	A	Dividend	K	T	Buy	01/24/24	K		
84. IShare TR Core Int Dev Market Fund	A	Dividend	J	T					
85. MFS Value FD CI Fund	A	Distribution	J	T					

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86. Oakmark Int FD CI Institutional Fund		None	J	T	Buy	01/24/24	J		
87. Schwab US Small Cap Fund	A	Dividend	J	T					
88. Vanguard Intermediate Corp Bond		None	J	T					
89. Vanguard Russell Growth 1000 Fund	B	Dividend	K	T					
90. IShare Bond US Invet Grade Bond Fund		None	J	T					
91. IShare Core S&P US Value ETF	C	Dividend	L	T					
92. IShare Core S&P Growth ETF	B	Dividend	L	T					
93. IShare US Treasury Bond Fund		None	J	T					
94. SPDR Portfolio Long Term Bond Fund		None	J	T					
95. Vanguard FTSE Emerging Market	A	Dividend	L	T					
96. Vanguard Russell 2000 Fund	A	Dividend	K	T					
97. TR Rowe Price Retirement 2040 Fund	C	Dividend	M	T					
98. Iowa College 529 -- age based portfolio growth track		None	K	T					
99. TR Row Price US Treasure Money Fund		None	J	T					
100. State Street TRGT Retirement Fund	C	Dividend	N	T					
101. Northwest Mutual Whole Life	C	Dividend	M	T					
102. Delaware Small Cap Core		None	J	T	Buy	02/14/24	J		

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103. Backrock Liquidity Fund		None	J	T	Buy	02/14/24	J		
104. Scwab US Small Cap ETF	A	Dividend	J	T	Buy	02/13/24	J		
105. IShare TR Core		None	J	T	Buy	02/13/24	J		
106. Edgewood Growth Fund		None	J	T	Buy	01/24/24	J		
107. Vanguard Longterm		None	J	T	Buy	01/23/24	J		
108. Vanguard Scottsdale	A	Dividend	J	T	Buy	01/23/24	J		
109. Vanguard mortgage backed		None	J	T	Buy	01/24/24	J		
110. I Shares US treasury Bond	A	Dividend	J	T	Buy	01/23/24	J		
111. I Shares Treasury Core		None	J	T	Buy	01/23/24	J		
112.									
113.									
114.									
115.									
116.									
117.									
118.									
119.									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

Name of Person Reporting	Date of Report
Aframe, Seth R.	05/09/2025

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see Guide to Judiciary Policy, Volume 2D, Ch. 3, § 310 Reporting Thresholds for Assets; § 312 Types of Reportable Property; § 315 Interests in Property; § 320 Income; § 325 Purchases, Sales, and Exchanges; § 360 Spouses and Dependent Children; § 365 Trusts, Estates, and Investment Funds.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g., div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, redemption)	D. (2) Date mm/dd/yy	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	
120.									
121.									
122.									
123.									
124.									

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
	U =Book Value	V =Other	W =Estimated		

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Name of Person Reporting	Date of Report
Aframe, Seth R.	05/09/2025

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 13141 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Seth R. Aframe**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 13106)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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