AO 10
Rev. 1/2019

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2018

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Larsen, Joan L.	**2. Court or Organization** U.S. Court of Appeals for the Sixth Circuit	**3. Date of Report** 10/27/2019
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge	**5a. Report Type (check appropriate type)** ☐ Nomination Date ☐ Initial ☑ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2018 to 12/31/2018
7. Chambers or Office Address Ann Arbor Federal Building 200 E. Liberty Street Ann Arbor, Michigan 48104		

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Trustee	Trust #1
2.	Adjunct Faculty	University of Michigan Law School
3.	Circuit Judge	United States Court of Appeals for the Sixth Circuit
4.		
5.		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☑ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
Larsen, Joan L.	10/27/2019

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2018		
2. 03/30/2018	University of Michigan, Salary	$20,000.00
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1. 2018	University of Michigan, Salary
2. 2018	West Academic, Book Royalties
3. 2018	Self-employed expert witness
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.	Case Western Reserve University	September 25, 2018 - September 26, 2018	Cleveland, Ohio	Deliver The Sumner Canary Memorial Lecture	Transportation, lodging, and food
2.	Duke University School of Law	November 7, 2018 - November 9, 2018	Durham, North Carolina	Participate in "51 Imperfect Solutions": A Judicial Roundtable	Transportation, lodging, and food
3.	The Federalist Society	November 14, 2018 - November 16, 2018	Washington, D.C.	Moderate a panel at the National Lawyers Convention	Transportation, lodging, and food
4.					
5.					

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☑ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☑ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. JP Morgan Chase Checking Account	A	Interest	K	T					
2. UGMA Assets (H)									
3. Vanguard Federal Money Market Fund	A	Int./Div.	J	T					
4. Vanguard Tax-Managed Small-Cap Fund	A	Dividend	K	T	Sold (part)	12/21/18	J	A	
5. Vanguard Total Stock Market Index Fund	A	Dividend	M	T					
6. Alaska Air Common Stock	A	Dividend	K	T					
7. Iowa 529 Plans (H)									
8. Moderate Growth Portfolio (H)									
9. Vanguard Institutional Total Stock Market Index Fund (36%)		None	J	T	Closed				
10. Vanguard Total International Index Fund (24%)		None	J	T	Closed				
11. Vanguard Total Bond Market II Index Fund (28%)		None	J	T	Closed				
12. Vanguard Total International Bond Index Fund (12%)		None	J	T	Closed				
13. Aggressive Growth Portfolio (H)									
14. Vanguard Institutional Total Stock Market Index Fund (60%)		None	J	T	Sold (part)	09/12/18	J	A	
15. Vanguard Total International Index Fund (40%)		None	J	T	Sold (part)	09/12/18	J	A	
16. Michigan 529 Plans (H)									
17. Global Equity Index Fund		None	J	T	Closed				

1. Income Gain Codes:	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
(See Columns B1 and D4)	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
(See Columns C1 and D3)	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
(See Column C2)	U =Book Value	V =Other	W =Estimated		

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Aggressive Age-Based Option (H)									
19. TIAA-CREF Equity Index Fund		None	J	T	Sold (part)	06/18/18	J	A	
20. TIAA-CREF International Equity Index Fund		None	J	T	Sold (part)	06/18/18	J	A	
21. TIAA-CREF Emerging Markets Equity Index Fund		None	J	T	Sold (part)	06/18/18	J	A	
22. TIAA-CREF Bond Index Fund		None	J	T	Sold (part)	06/18/18	J	A	
23. TIAA-CREF Infaltion Linked Bond Fund		None	J	T	Sold (part)	06/18/18	J	A	
24. TIAA-CREF High-Yield Fund		None	J	T	Sold (part)	06/18/18	J	A	
25. Vanguard REIT Index Fund		None	J	T	Sold (part)	06/18/18	J	A	
26. New Hampshire 529 Plan (H)									
27. Aggressive Growth Portfolio (H)									
28. Fidelity Total Stock Market Index Institutional Premium Class (68.7%)		None	K	T	Buy (add'l)	01/03/18	J		
29. Fidelity Series Commodity Strategic Fund (1.4%)		None	J	T	Buy (add'l)	01/03/18	J		
30. Fidelity International Index Institutional Premium Class (29.9%)		None	J	T	Buy (add'l)	01/03/18	J		
31. Rollover IRA (H)									
32. Fidelity International Index Fund	B	Int./Div.	K	T					
33. Fidelity Contrafund	C	Int./Div.	L	T					
34. Fidelty Government Cash Reserves	A	Dividend	L	T	Buy	02/05/18	L		

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes (See Column C2)	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
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Name of Person Reporting	Date of Report
Larsen, Joan L.	10/27/2019

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. IRA (H)									
36. Fidelity International Index	C	Int./Div.	N	T	Buy (add'l)	11/02/18	J		
37. State of Michigan 401(k) & 457 Plans (H)									
38. State Street S&P 500 Index Fund		None			Distributed	02/05/18	K		
39. State Street MidCap Index Fund		None			Distributed	02/05/18	K		
40. State Street Glb All Cap ex US Fund		None			Distributed	02/05/18	K		
41. Vanguard Emerging Mkts Index Fund		None			Distributed	02/05/18	K		
42. University of Michigan, 401, 403, 457 Plans (H)									
43. Fidelity International Index Fund	A	Int./Div.	L	T					
44. Fidelity Total Market Index Fund	D	Int./Div.	P1	T					
45. IRA - Spouse (H)									
46. Fidelity Total Market Index Fund	C	Dividend	N	T	Buy (add'l)	01/02/18	J		
47. Rollover IRA - Spouse (H)									
48. Fidelity Extended Market 1 Index Fund	C	Dividend	N	T					
49. Roth IRA - Spouse (H)									
50. Fidelity International Index Fund	C	Int./Div.	N	T					
51. University of Michigan, 401, 403, 457 Plans - Spouse (H)									

1. Income Gain Codes:	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
(See Columns B1 and D4)	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
(See Columns C1 and D3)	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
	P3 =$25,000,001 - $50,000,000		P4 =More than $50,000,000		
3. Value Method Codes	Q =Appraisal	R =Cost (Real Estate Only)	S =Assessment	T =Cash Market	
(See Column C2)	U =Book Value	V =Other	W =Estimated		

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
Place "(X)" after each asset exempt from prior disclosure	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. Fidelity International Index Fund	D	Int./Div.	N	T	Buy (add'l)	01/01/18	J		
53.					Buy (add'l)	02/01/18	J		
54.					Buy (add'l)	03/01/18	J		
55.					Buy (add'l)	04/01/18	J		
56.					Buy (add'l)	05/01/18	J		
57.					Buy (add'l)	06/01/18	J		
58.					Buy (add'l)	07/01/18	J		
59.					Buy (add'l)	08/01/18	J		
60.					Buy (add'l)	09/01/18	J		
61.					Buy (add'l)	10/01/18	J		
62.					Buy (add'l)	11/01/18	J		
63.					Buy (add'l)	12/01/18	J		
64. Fidelity Total Market Index Fund	E	Int./Div.	P1	T	Buy (add'l)	01/01/18	J		
65.					Buy (add'l)	02/01/18	J		
66.					Buy (add'l)	03/01/18	J		
67.					Buy (add'l)	04/01/18	J		
68.					Buy (add'l)	05/01/18	J		

1. Income Gain Codes:	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
(See Columns B1 and D4)	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
(See Columns C1 and D3)	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
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VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

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69.					Buy (add'l)	06/01/18	J		
70.					Buy (add'l)	07/01/18	J		
71.					Buy (add'l)	08/01/18	J		
72.					Buy (add'l)	09/01/18	J		
73.					Buy (add'l)	10/01/18	J		
74.					Buy (add'l)	11/01/18	J		
75.					Buy (add'l)	12/01/18	J		
76. Fidelity Extended Market 1 Index Fund	D	Int./Div.	N	T					
77. BrokerageAccount (H)									
78. Fidelity Government Money Market Fund	A	Dividend	J	T	Buy (add'l)	04/02/18	J		
79.					Buy (add'l)	04/03/18	J		
80.					Buy (add'l)	05/03/18	J		
81.					Buy (add'l)	05/31/18	J		
82.					Buy (add'l)	10/22/18	J		
83.					Buy (add'l)	11/02/18	J		
84.					Buy (add'l)	11/23/18	J		
85.					Buy (add'l)	12/04/18	J		

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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86. Fidelity Michigan Municipal Income Fund	C	Dividend	L	T					
87. Fidelity Michigan Municipal Money Market Fund	A	Dividend	L	T	Sold (part)	01/12/18	J		
88.					Sold (part)	01/16/18	J		
89.					Sold (part)	02/20/18	J		
90.					Buy (add'l)	04/04/18	K		
91.					Buy (add'l)	11/27/18	K		
92.					Buy (add'l)	12/07/18	J		
93. Fidelity International Index Fund	A	Dividend	K	T	Buy (add'l)	11/27/18	J		
94. Fidelity Total Market Index Fund	B	Dividend	L	T	Donated (part)	11/27/18	K		
95. Trust #1 (H)									
96. First American Bank Account	A	Interest	J	T					
97. Prudential Survivorship Variable Universal Life Insurance Policy (H)									
98. PSF Diversified Bond Fund		None	M	T					
99. PSF Equity Fund		None	L	T					
100. PSF Global Fund		None	M	T					
101. PSF Gov't Money Market Fund		None	K	T					
102. PSF Jennison Fund		None	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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Name of Person Reporting	Date of Report
Larsen, Joan L.	10/27/2019

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)*

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103. MFS Growth Fund		None	M	T					
104. Franklin Sm-MidCap Gr VIP Fund		None	K	T					
105. Prudential Finanical Inc. Common Stock	C	Dividend	L	T					
106. Dependednt Child Roth IRA (H)									
107. Vanguard Target Retirement 2065	A	None	J	T	Buy (add'l)	04/02/18	J		
108.									

1. Income Gain Codes:	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
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2. Value Codes	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
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(See Column C2)	U =Book Value	V =Other	W =Estimated		

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **S/ Joan L. Larsen**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544